

Texas A&M University-Commerce Alumni

Quarterly Management Reports August 31, 2011

Financial Summary
Statement of Financial Position
Statement of Activities

Approved: _____

Mr. Bob Brown, CFO & Vice President for Business & Administration

Internal Working Documents to be Used for Discussion Purposes Only

Prepared By: Jamie Douglas, Financial Services, October 5, 2011

Texas A&M University-Commerce Alumni

Financial Summary

Statement of Financial Position

ASSETS	Year End FY2006	Year End FY2007	Year End FY2008	Year End FY2009	Year End FY2010	Year End FY2011
Cash and Cash Equivalents	1,157,539	1,308,368	409,704	137,837	143,196	154,878
Investments, at fair value	142,644	169,642	156,486	142,068	152,384	170,049
Pledges Receivable, net	0	0	0	10,200	595	425
CIP - New Alumni Center	0	0	996,128	0	0	0
TOTAL ASSETS	1,300,183	1,478,010	1,562,318	290,105	296,175	325,352

LIABILITIES AND NET ASSETS

LIABILITIES	0	0	0	0	0	0
NET ASSETS						
Unrestricted	1,157,539	1,308,368	1,405,832	148,037	143,791	155,303
Designated	142,644	169,642	156,486	142,068	152,384	170,049
Permanently restricted	1,300,183	1,478,010	1,562,318	290,105	296,175	325,352
TOTAL NET ASSETS	1,300,183	1,478,010	1,562,318	290,105	296,175	325,352

Statement of Activities

	Year End FY2006	Year End FY2007	Year End FY2008	Year End FY2009	Year End FY2010	Year End FY2011
REVENUE AND SUPPORT						
Contributions, grants, bequests, etc.	49,339	182,932	147,104	56,565	45,256	44,236
Investment and royalty income	114,406	129,318	75,556	26,485	43,382	42,859
Changes in Pledges Receivable	0	0	0	10,200	(9,605)	(170)
Unrealized gains/(losses)	(95,788)	(3,310)	(57,849)	(24,276)	6,733	23,018
TOTAL REVENUE AND SUPPORT	67,957	308,940	164,811	68,974	85,766	109,943
EXPENSES AND LOSSES						
Grants to TAMU-Commerce:						
Scholarships	6,250	6,000	5,000	5,000	5,000	2,500
Alumni Association Operation	38,181	48,525	50,100	66,288	60,580	63,129
New Alumni Center	0	55,518	0	1,238,378	0	0
Projects and programs	15,762	21,070	25,403	31,521	14,116	15,137
TOTAL GRANTS TO TAMU-COMMERCE	60,193	131,113	80,503	1,341,187	79,696	80,766
TOTAL EXPENSES AND LOSSES	60,193	131,113	80,503	1,341,187	79,696	80,766
CHANGES IN NET ASSETS	7,764	177,827	84,308	(1,272,213)	6,070	29,177

* Includes transfer of Certificate of Deposit in the amount of \$193,492.75

Internal Working Documents to be Used for Discussion Purposes Only

Prepared By: Jamie Douglas, Financial Services, October 5, 2011

**TEXAS A&M UNIVERSITY-COMMERCE ALUMNI
STATEMENT OF FINANCIAL POSITION
August 31, 2010 and August 31, 2011**

	<u>August 31, 2010</u>	<u>August 31, 2011</u>	<u>Change</u>	
			<u>Amount</u>	<u>%</u>
ASSETS				
Texas A&M University System Cash Concentration Pool	143,196	154,878	11,682	8.16%
Texas A&M University System Endowment Fund	152,384	170,049	17,665	11.59%
Pledges Receivable (net of allowance for uncollectible amount)	595	425	(170)	(28.57%)
TOTAL ASSETS	<u>296,175</u>	<u>325,352</u>	<u>29,177</u>	<u>9.85%</u>
LIABILITIES AND NET ASSETS				
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Net Assets				
Unrestricted				
Total Unrestricted Net Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Scholarships	25,959	34,946	8,987	34.62%
Design Excellence Funds	84,819	83,274	(1,545)	(1.82%)
Other Restricted (Includes New Alumni Center)	30,555	22,263	(8,292)	(27.14%)
Unrealized Appreciation in Investments	2,458	14,820	12,362	502.93%
Total Designated Net Assets	<u>143,791</u>	<u>155,303</u>	<u>11,512</u>	<u>8.01%</u>
Non-expendable Restricted (includes FMV adjustment):				
Permanent Endowments	152,384	170,049	17,665	11.59%
Total Non-expendable Restricted Net Assets	<u>152,384</u>	<u>170,049</u>	<u>17,665</u>	<u>11.59%</u>
Total Net Assets	<u>296,175</u>	<u>325,352</u>	<u>29,177</u>	<u>9.85%</u>
TOTAL LIABILITIES AND NET ASSETS	<u>296,175</u>	<u>325,352</u>	<u>29,177</u>	<u>9.85%</u>

**TEXAS A&M UNIVERSITY-COMMERCE ALUMNI
STATEMENT OF ACTIVITIES**

	Actual thru August FY2010	Actual thru August FY2011	Change	
			Amount	%
REVENUE AND SUPPORT				
Total Unrestricted	0	0	0	
Designated				
Contributions, grants, bequests, etc.	45,256	44,236	(1,021)	
Investment Income	43,382	42,859	(523)	
Changes in Pledges Receivable	(9,605)	(170)	9,435	
Total Support before FMV Adjustment	79,033	86,925	7,892	
Unrealized Appreciation/Loss on Investment	6,733	23,018	16,285	
Total Designated	85,766	109,943	24,177	
TOTAL REVENUE AND SUPPORT	85,766	109,943	24,177	
EXPENSES				
Grants to TAMU-Commerce				
Student Scholarship Awards	5,000	2,500	(2,500)	
Faculty and Academic Support	8,416	8,604	188	
New Alumni Center	0	0	0	
Alumni Association Operation	60,580	63,129	2,549	
Other University Support	5,700	6,533	833	
Total Grants to TAMU-Commerce	79,696	80,766	1,070	
TOTAL EXPENSES	79,696	80,766	1,070	
Increase (Decrease) in Net Assets	6,070	29,177	23,107	
Net Assets - Beginning of Year	290,105	296,175	6,070	
Net Assets - End of Period	296,175	325,352	29,177	9.85%
	0	0		