

Texas A&M University-Commerce Foundation

Quarterly Management Reports August 31, 2011

Financial Summary
Statement of Financial Position
Statement of Activities
Supplemental University Gifts Report

Internal Working Documents to be Used for Discussion Purposes Only

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Texas A&M University-Commerce Foundation

Financial Summary

Statement of Financial Position

ASSETS	Year End FY2006	Year End FY2007	Year End FY2008	Year End FY2009	Year End FY2010	Year End FY2011
Cash and Cash Equivalents	3,294,137	3,914,708	3,975,707	3,626,614	3,712,320	3,922,216
Investments, at fair value	11,654,519	13,609,275	13,329,144	11,574,163	12,212,582	13,622,402
Pledges Receivable, net	262,659	123,220	92,183	119,588	227,715	105,825
TOTAL ASSETS	15,211,315	17,647,203	17,397,034	15,320,365	16,152,617	17,650,443
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LIABILITIES AND NET ASSETS						
LIABILITIES						
Accounts payable & Future Annuity payments	14,322	19,925	32,796	33,137	33,434	29,334
NET ASSETS						
Unrestricted	401,118	398,520	388,573	292,629	277,982	295,336
Temporarily restricted	3,155,300	3,638,683	3,679,317	3,453,573	3,661,810	3,732,455
Permanently restricted	11,640,575	13,590,075	13,296,348	11,541,026	12,179,391	13,593,318
TOTAL NET ASSETS	15,196,993	17,627,278	17,364,238	15,287,228	16,119,183	17,621,109
TOTAL LIABILITIES AND NET ASSETS	15,211,315	17,647,203	17,397,034	15,320,365	16,152,617	17,650,443

Statement of Activities

REVENUE AND SUPPORT	Year End FY2006	Year End FY2007	Year End FY2008	Year End FY2009	Year End FY2010	Year End FY2011
Contributions, grants, bequests, etc.	2,251,199	1,825,579	1,869,633	1,177,980	784,476	953,151
Investment and royalty income	735,500	845,630	692,940	538,032	860,000	864,201
Unrealized gains/(losses)	503,314	1,256,510	(1,562,630)	(2,159,289)	260,541	943,057
Realized gains/(losses)	0	0	0	0	0	0
Change in Pledges Receivable	(21,150)	(139,440)	(31,037)	27,405	108,128	(121,891)
TOTAL REVENUE AND SUPPORT	3,468,863	3,788,279	968,906	(415,872)	2,013,145	2,638,518
EXPENSES AND LOSSES						
Program services						
Grants to TAMU-Commerce:						
Scholarships	290,674	288,471	345,666	307,655	682,359	535,930
Projects and programs	713,798	946,146	734,317	1,243,061	394,534	489,763
Other Grants to TAMU-C	4,704	5,855	6,400	5,358	5,339	5,391
TOTAL GRANTS TO TAMU-COMMERCE	1,009,176	1,240,473	1,086,383	1,556,074	1,082,232	1,031,084
Supporting Services						
Management and general	129,935	117,521	145,563	105,064	98,959	105,508
TOTAL SUPPORTING SERVICES	129,935	117,521	145,563	105,064	98,959	105,508
TOTAL EXPENSES AND LOSSES	1,139,111	1,357,994	1,231,946	1,661,138	1,181,191	1,136,592
OTHER DEDUCTIONS						
CHANGE IN NET ASSETS	2,329,752	2,430,285	(263,040)	(2,077,010)	831,954	1,501,926

TEXAS A&M UNIVERSITY-COMMERCE FOUNDATION
STATEMENT OF FINANCIAL POSITION
August 31, 2010 and August 31, 2011

	<u>August 31, 2010</u>	<u>August 31, 2011</u>	<u>Change</u>	
			<u>Amount</u>	<u>%</u>
ASSETS				
Texas A&M University System Cash Concentration Pool	3,712,320	3,922,216	209,896	5.65%
Texas A&M University System Endowment Fund	11,878,301	13,258,181	1,379,880	11.62%
Pledges Receivable (net of allowance for uncollectible amount)	227,715	105,825	(121,890)	(53.53%)
Investments in:				
Annuities Contracts	170,660	197,969	27,309	16.00%
(1) Charitable Gift Annuities	45,870	48,501	2,631	5.74%
(1) Charitable Remainder Annuity Trust	1	1	0	0.00%
Mineral Holdings	117,750	117,750	0	0.00%
Total Assets	<u>16,152,617</u>	<u>17,650,443</u>	<u>1,497,826</u>	<u>9.27%</u>
LIABILITIES AND NET ASSETS				
Liabilities				
Future Annuity Payments (PV)	33,191	29,084	(4,107)	(12.37%)
Accounts Payable	243	250	7	100.00%
Total Liabilities	<u>33,434</u>	<u>29,334</u>	<u>(4,100)</u>	<u>(12.26%)</u>
Net Assets				
Unrestricted				
Surplus-Fund Balance	277,982	295,336	17,354	6.24%
Total Unrestricted Net Assets	<u>277,982</u>	<u>295,336</u>	<u>17,354</u>	<u>6.24%</u>
Expendable Restricted:				
Scholarships	2,030,803	2,268,698	237,895	11.71%
Excellence Funds	816,285	775,413	(40,872)	(5.01%)
Other Restricted	750,925	554,966	(195,959)	(26.10%)
Unrealized Appreciation in Investments	63,797	133,378	69,581	109.07%
Total Expendable Restricted Net Assets	<u>3,661,810</u>	<u>3,732,455</u>	<u>70,645</u>	<u>1.93%</u>
Non-expendable Restricted (includes FMV adjustment):				
Permanent Endowments	11,920,120	13,333,666	1,413,546	11.86%
Quasi-Endowments	75,930	42,265	(33,665)	(44.34%)
School of Business & Technology Chair	170,661	197,969	27,308	16.00%
Charitable Gift Annuities	12,680	19,418	6,738	53.14%
Total Non-expendable Restricted Net Assets	<u>12,179,391</u>	<u>13,593,318</u>	<u>1,413,927</u>	<u>11.61%</u>
Total Net Assets	<u>16,119,183</u>	<u>17,621,109</u>	<u>1,501,926</u>	<u>9.32%</u>
Total Liabilities and Net Assets	<u>16,152,617</u>	<u>17,650,443</u>	<u>1,497,826</u>	<u>9.27%</u>

(1) Invested with Texas A&M Foundation

**TEXAS A&M UNIVERSITY-COMMERCE FOUNDATION
STATEMENT OF ACTIVITIES**

	Actual thru August 2010	Actual thru August 2011	Change	
			Amount	%
REVENUE AND SUPPORT				
Unrestricted				
Contributions, grants, bequests, etc.	53,707	73,187	19,480	
Unrestricted Income	48,753	55,899	7,146	
Total Unrestricted	<u>102,460</u>	<u>129,086</u>	<u>26,626</u>	
Restricted				
Contributions, grants, bequests, etc.	730,769	879,964	149,195	
Management Fee	(38,786)	(42,335)	(3,549)	
Restricted Investment Income	850,033	850,637	604	
Change in Pledges Receivable	108,128	(121,891)	(230,019)	
Total Restricted Support before FMV Adjustment	1,650,144	1,566,375	(83,769)	
Unrealized Appreciation/Loss on Investment	260,541	943,057	682,516	
Total Restricted	<u>1,910,685</u>	<u>2,509,432</u>	<u>598,747</u>	
TOTAL REVENUE AND SUPPORT	<u>2,013,145</u>	<u>2,638,518</u>	<u>625,373</u>	
EXPENSES				
Unrestricted				
Total Unrestricted Grants	112,252	120,504	8,252	
Total Unrestricted	<u>112,252</u>	<u>120,504</u>	<u>8,252</u>	
Restricted				
Student Scholarship Awards	682,359	535,930	(146,429)	
Faculty and Academic Support	181,179	232,139	50,960	
Athletic Support	102,704	29,836	(72,868)	
Other University Support	102,696	218,183	115,487	
Total Restricted	<u>1,068,938</u>	<u>1,016,088</u>	<u>(52,850)</u>	
TOTAL EXPENSES	<u>1,181,190</u>	<u>1,136,592</u>	<u>(44,598)</u>	
Increase (Decrease) in Net Assets	831,955	1,501,926	669,971	
Net Assets - Beginning of Year	15,287,228	16,119,183	831,955	
Net Assets - End of Period	<u>16,119,183</u>	<u>17,621,109</u>	<u>1,501,926</u>	<u>9.32%</u>