

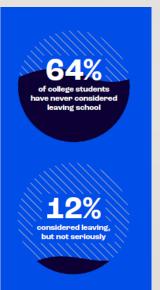


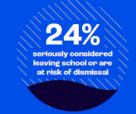
INTRODUCTIONS

MISSION, 3 W'S & H

Mission:

- Grow fiscally responsible citizens
- Discover financial potential
- Achieve long-term goals
- Maintain financial stability
- Transform lives





3 W's & H

- Who: any student
- What: assistance w/ FA, SA, planning, earning, saving, budgeting, etc.
- When: whenever they need help
- How: in person, Zoom, phone

OPERATIONS STEP I: STUDENT FINANCIAL WORKSHEET

Student Financial Worksheet	Have you completed your FAFSA/TASFA and met all outstanding requirements in your FA portal?	
Name: CWID: Expected graduation semester & year	Do you have an understanding of the Satisfactory Academic Progress (SAP) standards and eligibility requirements for all of your financial aid? Y N (Need more information? Answer "no")	
Are you able to access Degree Works? Y N (myLEO → Student Resources → UG/G DegreeWorks) Current Student Account charges	 SAP requirements: GPA min (term & institutional) Completion of hours (term & overall) 	
Tuition and fees	Waivers/Exemptions: Y N (ex: foster care, Hazelwood, TWC, Valedictorian, GA, etc.)	
Housing and meals	Explain:	
Miscellaneous	Are you employed? What is your current monthly income?	
Past due balance (previous term)	Monthly expenses: phone rent	
Total due To check your balance or your Financial Aid awarding go to <u>myLeo</u> → Student Resources tab and the two bottom links will be to <u>LeoPay</u> and Financial Aid. To see any outstanding FA requirements look under the "home" tab in your portal.	utilities gas other Do you have family financial assistance? Y N approximate \$:	
Current Financial Aid Offers Student Loans	Current financial stress level 0-5 (0 = no financial stress \rightarrow 5 = very high financial stress)	
Parent Plus Loan	Over the past 2 months, how many times have you considered taking a leave of absence from school due to finances (several times, a few times, one time, not at all, I have returned from a leave due to finances).	
Federal Work Study Grants & Scholarships	have returned from a leave due to finances)	
FA awards	If you are unsure of any part of this worksheet or would like a better understanding of	
Difference/Balance	any part of this worksheet, you may leave it blank or ask for an understanding from your Money Coach	

OPERATIONS STEP 2: FINANCIAL PLAN

MMC Financial Plan

Name	CWID	
Classification: FR SO JR	SR Term:	# of credit hours
Fin Aid SAP: GPA Com	o. rate Status	
How the session was conducte (Zoom, phone, in person)	::	
Money Coach:		
Topic(s) discussed:		
Stress level before session: (0-	5)	
Immediate Concerns:		
1		_
2		_
3		_
4		_
5		_
Financial Plan:		
What money behavior could yo	u change right now?	
What financial tools/skills could	you use right now?	
Follow up recommended? Y	N Date/Time	

*SMART Goals: Specific, Measurable, Achievable, Relevant, Time-based

Short-term:

Medium-term:

Long-term:

*Creating a budget: 50/30/20 Budget Plan (after tax income)

50% for needs Groceries, housing, basic utilities, transportation, insurance, minimum loan payments, child care (or other expenses you need so you can work)

30% for wants Typical wants include dinners out, gifts, travel and entertainment

20% for savings & debt repayment Put something away for the unexpected, save for the future and pay off debt

*Emergency Fund: _

Many experts recommend you by to build up several months of bare-bones living expenses. We suggest you start with an <u>emergency fund</u> of at least \$500 — enough to cover small emergencies and repairs — and build from there. You can't get out debt without a way to avoid more debt every time something unexpected happens. And you'll sleep butbut a way to avoid more distance.

*Start Building Credit:

One of the easiest ways to build credit is by getting and using a credit card. Choose one or two items to pay for with your credit card, and pay off the balance each month. Use your credit card as part of your regular spending plan, and make sure you only buy what you can afford.

*Open a Savings Account: Why?

 You're not going to lose money in your savings account if a business fails. The same cannot be said of many other investments.
 Savings accounts, by their very nature, don't lose money.

Savings accounts, by their very nature, don't lose money.
 Most savings accounts can be accessed day or night at any ATM. Just slip in your debit card,

hit a few buttons, and the money is in your hand.

4. While a savings account doesn't earn a big return, it can earn a small one. Savings account rates are not a big flashy number like you might earn in the stock market, but at least it's steady and reliable.

 Most savings accounts have an extremely low minimum balance, if any. A savings account is a safe place to put your money when you can't afford to lose any or think you'll need it in an emergency.

OUTREACH

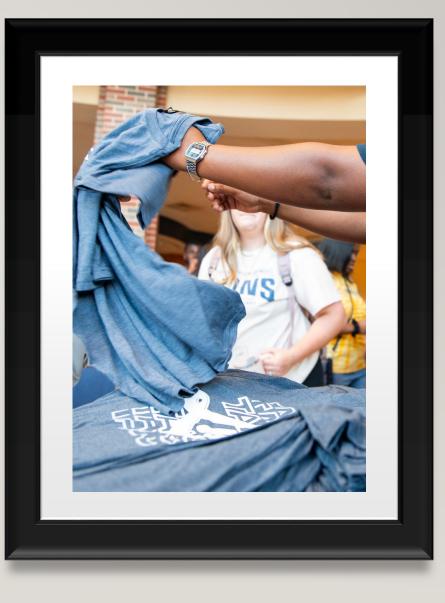
Meet & Greet w/ Money Coaches

Interactive programming

Classroom presentations

Access to





ON BEYOND THE BASICS

- Peer Mentorships
- Faculty/Staff education & assistance
- Community partnerships