

Texas A&M University-Commerce Alumni

Quarterly Management Reports August 31, 2010

Financial Summary Statement of Financial Position Statement of Activities

Approved: _____

Mr. Bob Brown, CFO & Vice President for Business & Administration

Internal Working Documents to be Used for Discussion Purposes Only

Prepared By: Cheryl Scott, Office of Financial Services, September 30, 2010

Texas A&M University-Commerce Alumni

Financial Summary

Statement of Financial Position

	Year End FY2005	Year End FY2006	Year End FY2007	Year End FY2008	Year End FY2009	Year End FY2010
ASSETS						
Cash and Cash Equivalents	1,158,441	1,157,539	1,308,368	409,704	137,837	143,196
Investments, at fair value	133,978	142,644	169,642	156,486	142,068	152,384
Pledges Receivable, net	0	0	0	0	10,200	595
CIP - New Alumni Center	0	0	0	996,128	0	0
TOTAL ASSETS	1,292,419	1,300,183	1,478,010	1,562,318	290,105	296,175
LIABILITIES AND NET ASSETS						
LIABILITIES	0	0	0	0	0	0
NET ASSETS						
Unrestricted						
Designated	1,158,441	1,157,539	1,308,368	1,405,832	148,037	143,791
Permanently restricted	133,978	142,644	169,642	156,486	142,068	152,384
TOTAL NET ASSETS	1,292,419	1,300,183	1,478,010	1,562,318	290,105	296,175
TOTAL LIABILITIES AND NET ASSETS	1,292,419	1,300,183	1,478,010	1,562,318	290,105	296,175

Statement of Activities

	Year End FY2005	Year End FY2006	Year End FY2007	Year End FY2008	Year End FY2009	Year End FY2010
REVENUE AND SUPPORT						
Contributions, grants, bequests, etc.	51,422	49,339	182,932	147,104	56,565	45,256
Investment and royalty income	105,556	114,406	129,318	75,556	26,485	43,382
Changes in Pledges Receivable	0	0	0	0	10,200	(9,605)
Unrealized gains/(losses)	138,411	(95,788)	(3,310)	(57,849)	(24,276)	6,733
TOTAL REVENUE AND SUPPORT	295,389	67,957	308,940	164,811	68,974	85,766
EXPENSES AND LOSSES						
Grants to TAMU-Commerce:						
Scholarships	4,750	6,250	6,000	5,000	5,000	5,000
Alumni Association Operation	39,941	38,181	48,525	50,100	66,288	60,580
New Alumni Center	0	0	55,518	0	1,238,378	0
Projects and programs	13,940	15,762	21,070	25,403	31,521	14,116
TOTAL GRANTS TO TAMU-COMMERCE	58,632	60,193	131,113	80,503	1,341,187	79,696
TOTAL EXPENSES AND LOSSES	58,632	60,193	131,113	80,503	1,341,187	79,696
CHANGES IN NET ASSETS	236,757	7,764	177,827	84,308	(1,272,213)	6,070

* Includes transfer of Certificate of Deposit in the amount of \$193,492.75

**TEXAS A&M UNIVERSITY-COMMERCE ALUMNI
STATEMENT OF FINANCIAL POSITION
August 31, 2009 and August 31, 2010**

	<u>August 31, 2009</u>	<u>August 31, 2010</u>	<u>Change</u>	
			<u>Amount</u>	<u>%</u>
ASSETS				
Texas A&M University System Cash Concentration Pool	137,837	143,196	5,359	3.89%
Texas A&M University System Endowment Fund	142,068	152,384	10,316	7.26%
Pledges Receivable (net of allowance for uncollectible amount)	10,200	595	(9,605)	(94.17%)
TOTAL ASSETS	<u>290,105</u>	<u>296,175</u>	<u>6,070</u>	<u>2.09%</u>
LIABILITIES AND NET ASSETS				
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Net Assets				
Unrestricted				
Total Unrestricted Net Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Designated:				
Scholarships	22,566	25,959	3,393	15.04%
Excellence Funds	88,126	84,819	(3,307)	(3.75%)
Other Restricted (Includes New Alumni Center)	40,155	30,555	(9,600)	(23.91%)
Unrealized Appreciation in Investments	(2,810)	2,458	5,268	(187.47%)
Total Designated Net Assets	<u>148,037</u>	<u>143,791</u>	<u>(4,246)</u>	<u>(2.87%)</u>
Non-expendable Restricted (includes FMV adjustment):				
Permanent Endowments	142,068	152,384	10,316	7.26%
Total Non-expendable Restricted Net Assets	<u>142,068</u>	<u>152,384</u>	<u>10,316</u>	<u>7.26%</u>
Total Net Assets	<u>290,105</u>	<u>296,175</u>	<u>6,070</u>	<u>2.09%</u>
TOTAL LIABILITIES AND NET ASSETS	<u>290,105</u>	<u>296,175</u>	<u>6,070</u>	<u>2.09%</u>

**TEXAS A&M UNIVERSITY-COMMERCE ALUMNI
STATEMENT OF ACTIVITIES**

	Actual thru August FY2009	Actual thru August FY2010	Change	
			Amount	%
REVENUE AND SUPPORT				
Total Unrestricted	0	0	0	
Designated				
Contributions, grants, bequests, etc.	56,565	45,256	(11,309)	
Investment Income	26,485	43,382	16,897	
Changes in Pledges Receivable	10,200	(9,605)	(19,805)	
Total Support before FMV Adjustment	93,250	79,033	(14,217)	
Unrealized Appreciation/Loss on Investment	(24,276)	6,733	31,009	
Total Designated	68,974	85,766	16,792	
TOTAL REVENUE AND SUPPORT	68,974	85,766	16,792	
EXPENSES				
Grants to TAMU-Commerce				
Student Scholarship Awards	5,000	5,000	0	
Faculty and Academic Support	10,622	8,416	(2,206)	
New Alumni Center	1,238,378	0	(1,238,378)	
Alumni Association Operation	66,288	60,580	(5,708)	
Other University Support	20,899	5,700	(15,199)	
Total Grants to TAMU-Commerce	1,341,187	79,696	(1,261,491)	
TOTAL EXPENSES	1,341,187	79,696	(1,261,491)	
Increase (Decrease) in Net Assets	(1,272,213)	6,070	1,278,283	
Net Assets - Beginning of Year	1,562,318	290,105	(1,272,213)	
Net Assets - End of Period	290,105	296,175	6,070	2.09%
	0	(0)		