

Money, Banking, and Financial Markets
FIN 312 01W
Fall 2026 (Meets 8/20/2026 through 12/11/2026)
Syllabus

Instructor: Srinivas Nippani, PhD.

Classroom: Online Class

Meeting Time: The course will be based on each chapter's live Zoom D2L video lectures or recorded sessions (usually of PowerPoint and/or calculator). Once you listen to the live or the recorded lecture, which I post/Email every week, I encourage you to work on homework problems given in Content. I answer my email quickly, usually within a working day or two. I encourage you to ask me questions by email. Please do your best to attend this in D2L or listen to the recording. We will meet on Thursday mornings at 10.00 am in class D2L for live lectures. I fully understand if you cannot attend any lecture live and can only listen to the recording because of work or time conflicts with other commitments.

There is no need to inform me if you cannot attend a session as long as you listen to the recording within a day or two. The D2L is your opportunity to have a live and interactive session with me and to check and extend what you are learning. I will also work through real-world applications of the theory.

Office: BA 310 (Texas A&M Commerce)

Office Phone: 903.886.5191 (COB Secretary). I have no direct line. The best way to reach me is by email. All emails must contain "FIN 312 01W" in the subject line and be sent from your myLeo accounts.

Office Hours: Wednesdays 2-4 pm in BA 310 and Tuesdays 2-5 pm online at <https://etamu-edu.zoom.us/j/95569719353?pwd=QIRFQfiFxnN2u4qdcuKT7dyZlhNRWTS.1> and online by appointment.

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Email: Sri.Nippani@etamu.edu

Course Description: FIN 312: Money, Banking, and Financial Markets, 3 semester credit hours. This course provides examines the role of financial institutions and interest rates, and financial instruments in the money, bonds, stock, foreign exchange, and other markets. It also focuses on the role of Central Banks (Federal Reserve) and the goals, tools, and impacts of Monetary Policy.

Prerequisites: Grade of C or higher in Eco 2301 and 2302, Principles of Macro and Microeconomics, and MATH 176/1325, Business Math II.

Course Objectives: The successful completion of this course will enable students to 1. Understand the nature and role of institutions in the financial system. 2. Understand the various types of markets and instruments transacted in the financial system. 3. Calculate the yield of various financial instruments. 4. Understand the factors that influence the determination of interest rates and their term structure. 5. Understand the role and function of central banks in general and of the Federal Reserve System in particular. 6. Understand the instruments, purposes/objectives, and effectiveness. 7. Understand the

nature of the foreign exchange markets, the determination and impact of currency exchange rates, and the forms of policy intervention to influence exchange rates. 8. Understand the interconnectedness of financial markets in our global economy.

Textbook and other materials required:

1. Financial Markets and Institutions by Frederic S. Mishkin and Stanley G. Eakins 10th edition. ISBN-13: 9780138043681.
2. A Good Financial Calculator. I strongly recommend the Texas Instruments BA II Plus Professional calculator, and my explanations will be based on this calculator in the class.
3. The Wall Street Journal (recommended) or finance.yahoo.com
4. You will also need access to a computer with Microsoft Excel

Attendance, Course Requirements, Assignments, and Grading

Students taking the course are expected to attend all lecture sessions. The course will cover the textbook and material presented in class. Some material that is not part of the book will be used in the recordings. **All announcements will be made in class and sometimes using email/posted in the course announcement page. I expect you to know all announcements.** The grading is based on the following scale:

Quiz on Chapters 1 and 2 on September 1, 2026	10 points
(Mid-Term) Exam 1 (September 25-26, 2026 tentatively)	100 points
(Mid-Term) Exam 2 (October 23-24, 2026 tentatively)	100 points
Final Exam (December 6-7, 2026)	100 points

Total	310 points

All exams and the only quiz are online in the course D2L. You cannot miss any exams or the quiz. My exams will be based on the material covered in class. For each student, the total points will be added up and converted to a percentage at the end of the semester to decide the final grade. The following scale will be applied to determine the final grade for students: 90 and above: A grade, 80-89.99%: B grade, 70-79.99%: C grade, 60%-69.99%: D grade, and below 60%: F grade. I will try to adhere to the above grading scale, but I reserve the right to deviate from it. My exams usually are multiple-choice, and you can use a calculator on them. No student will be allowed to make up for an inadequate performance on an exam, and make-up exams will be given only for medical reasons.

Tentative Course Schedule

Please see the Schedule below. **I reserve the right to deviate from this schedule.** Only some of the material will be used in the chapters. I reserve the right to change anything in the syllabus if I feel it is necessary. Some lectures are pre-recorded except for review classes.

Tentative Dates for Review Classes: All review classes will be on Thursday mornings at 10 am on Zoom on D2L.

Chapters to be covered in the course in order of 1-6, 9-14

Why Study Financial Markets and Institutions (Chapter 1)

Overview of the Financial System (Chapter 2)

Quiz on September 1st

What do Interest Rates Mean, and What Is Their Role in Valuation? (Chapter 3)

Why Do Interest Rates Change? (Chapter 4)

September 25-26: Mid-Term Exam 1 on chapters 1, 2, 3 and 4

How do Risk and Term Structure Affect Interest Rates? (Chapter 5)

Are Financial Markets Efficient? (Chapter 6)

Central Banks and the Federal Reserve System (Chapter 9)

Conduct of Monetary Policy ((Chapter 10)

October 23-24: Mid-term Exam 2 on chapters 5, 6, 9 and 10

The Money Markets (Chapter 11)

The Bond Market ((Chapter 12)

The Stock Market (Chapter 13)

The Mortgage Markets (Chapter 14)

December 6 and 7: Final Exam over chapters 9-14.

Please note that some chapters from the second mid-term are also included in the final. All lectures are live on Zoom or pre-recorded and made available to you on the course website.

Please note that all Exams/quizzes are posted in the Course D2L Website.

A Good Way to Succeed is to work on class problems, attend class, and try to do your best, using the homework to help you prepare.

Academic Misconduct: Cheating will not be tolerated in this class. Please remember that this is a senior level class, and you are graded against each other. By giving someone answers to exam questions helps neither you nor them. If I catch someone cheating, I will deal with that in accordance with the policies of East Texas A&M University.

An Important Note:

Tenets of Common Behavior statement: All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. (See current Student Guidebook).

Students with Disabilities:

Students with Disabilities information: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable

accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Waters Library, Room 162, (903) 886-5150 or (903) 886-5835 phone (903) 468-8148 fax
Email: Rebecca.Tuerk@etamu.edu

Nondiscrimination Statement

Nondiscrimination notice: East Texas A&M University will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in East Texas A&M University buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and East Texas A&M University Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all East Texas A&M University campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

Important Information about Counseling Center

The Counseling Center at East Texas A&M University, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit www.tamuc.edu/counsel