

Money, Banking, and Financial Markets
FIN 312 01E
Spring 2026
Meets 1/12/2026 through 5/8/2026
BA 243 TR 2.00-3.15 pm
Syllabus

Instructor: Srinivas Nippani, PhD.

Meeting Time: The course will be based on class lectures and face-to-face sessions (usually with PowerPoint and/or a calculator) for each chapter. I encourage you to work on the homework problems given in Content. I respond to emails quickly, usually within a day or two, except on weekends. We will meet in the classroom given above regularly. I encourage you to ask me questions by email, in addition to in class.

Office: BA 310 (East Texas A&M University)

Office Phone: 903-886-5659 (Secretary). I have no direct line. The best way to reach me is by email. All emails must contain "FIN 312 01E" in the subject line and be sent from your myLeo accounts.

Office Hours: Wednesdays, 9-11.00 am. (online at:

<https://tamuc.zoom.us/j/96809546087?pwd=BH5VPsuZSvFId9QOBpZyZQlOMqHdJl.1>

And 1-2 and 3.30-4 pm, in person, on Tuesdays and Thursdays in my office in the BA building. You can also email me about an appointment.

Fax: 903-468-3216

Email: Sri.Nippani@etamu.edu

Course Description: 3 semester credit hours. The nature and evaluation of money and its role in determining the overall level of economic activity. The course also examines the role of banking, central banking, and monetary policy as they apply to financial instruments and institutions in the context of global financial markets.

Prerequisites: Grade of C or higher in Eco 2301 and 2302, Principles of Macro and Microeconomics, and MATH 176/1325, Business Math II.

Textbook and other materials required:

1. Financial Markets and Institutions by Frederic S. Mishkin and Stanley G. Eakins 10th edition. ISBN-13: 9780138043681.
2. A Good Financial Calculator. I strongly recommend the Texas Instruments BA II Plus Professional calculator and my explanations will be based on this calculator in the class.
3. The Wall Street Journal (recommended)

Attendance, Course Requirements, Assignments, and Grading

Students taking the course are expected to attend the face-to-face sessions and to check their email at least once a day, ideally more times. The course will cover the textbook and other material presented in class. I prefer that students not miss any lectures. Some material

not in the book may be used in class. I expect students to check their emails at least once a day. I reserve the right to penalize students for more than three absences in the semester. **All announcements will be made using email or in class. I expect you to know all announcements within 24 hours of receiving the email.** The grading is based on the following scale:

Quiz on January 29, 2026	10 points
(Mid-Term) Exam 1 on February 12, 2026, (tentative)	100 points
(Mid-Term) Exam 2 on March 24, 2026 (tentative)	100 points
Final Exam on May 5, 2026, between 1.15 and 3.15 pm	100 points

Total (counting the two mid-terms, final, and Quiz)	310 points

All exams are to be taken in class. You cannot miss any of the exams and quizzes. My exams will be based on the material covered in class. For each student, the total points will be added up and converted to a percentage at the end of the semester to decide the final grade. The following scale will be applied to decide the final grade for students: 90 and above A grade, 80-89.99%: B grade, 70-79.99%: C grade, 60%-69.99%: D grade, and below 60%: F grade. I will try to adhere to the above grading scale, but I reserve the right to deviate from it. My exams usually are multiple-choice, and you can use a calculator and or Excel on them. No student will be given an opportunity to make up for an inadequate performance on an exam, and make-up exams will be given for only medical reasons.

Tentative Course Schedule

Please see the Schedule below. **I reserve the right to deviate from this schedule.** Only a part of the material will be used in some of the chapters. I reserve the right to change anything in the syllabus if I feel it is necessary.

Chapters to be covered in the course in order of 1-6, 9-14

Why Study Financial Markets and Institutions (Chapter 1)

Overview of the Financial System (Chapter 2)

Quiz on Jan 29, 2026 over chapters 1 and 2

What do Interest Rates Mean and What Is Their Role in Valuation? (Chapter 3)

Why Do Interest Rates Change? (Chapter 4)

Mid-Term Exam 1 on chapters 1, 2, 3, and 4

How do Risk and Term Structure Affect Interest Rates? (Chapter 5)

Are Financial Markets Efficient? (Chapter 6)

Central Banks and the Federal Reserve System (Chapter 9)

Conduct of Monetary Policy ((Chapter 10)

Mid-term Exam 2 on chapters 5, 6, 9, and 10

The Money Markets (Chapter 11)

The Bond Market ((Chapter 12)

The Stock Market (Chapter 13)

The Mortgage Markets (Chapter 14)

May 5th, 2026: 1.15 pm and 3.15 pm: Final Exam over chapters 9-14.

Please note that some chapters from the second mid-term are also included in the final.

A Good Way to Succeed: Work on class problems. Attend class and try to do your best by using the homework to help you prepare yourself.

Academic Misconduct: Cheating will not be tolerated in this class. Please remember that this is a junior-level class, and you are graded against each other. By giving someone answers to exam questions helps neither you nor them. If I catch someone cheating, I will deal with that in accordance with the policies of East Texas A&M University. An academic honesty policy will be posted under the “Content” tab. You should read this document, sign it, and submit it to me via its corresponding “Academic Honesty Folder”.

An Important Note:

Tenets of Common Behavior statement: All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. (See current Student Guidebook).

Students with Disabilities:

Students with Disabilities information: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services, Waters Library, Room 162
(903) 886-5150 or (903) 886-5835 phone (903) 468-8148 fax
Email: Rebecca.Tuerk@etamu.edu

Nondiscrimination Statement

Nondiscrimination notice: East Texas A&M University will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in East Texas A&M University buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and East Texas A&M University Rule 34.06.02.R1, license holders may not carry a concealed

handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all East Texas A&M University campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

Important Information about Counseling Center

The Counseling Center at East Texas A&M University, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit www.tamuc.edu/counsel