

FIN 471 – 01W
International Business Finance
Spring 2026
Meets 1/12/2026 to 5/8/2026
Syllabus

Instructor: Srinivas Nippani, PhD.

Classroom: Online Class

Meeting Time: The course will be based on each chapter's live Zoom D2L video lectures or pre-recorded sessions (usually of PowerPoint and/or calculator). Once you listen to the live or the recorded lecture, which I post/Email every week, I encourage you to work on the homework problems given in the Content. I answer my email quickly, usually within a day or two, excluding weekends. I encourage you to ask me questions by email. Please do your best to attend this in D2L or listen to the recording. We will meet on Tuesday morning at 10.00 am in class D2L for live lectures. I fully understand if you cannot attend any lectures live and can only listen to the recordings due to work or time conflicts with other commitments. There is no need to inform me if you cannot attend a session, if you listen to the recording within a day or two. The D2L is your opportunity to have a live and interactive session with me and to check and extend what you are learning. I will also work through real-world applications of the theory.

Office: BA 310 (East Texas A&M University)

Office Phone: 903-886-5659 (Secretary). I have no direct line. The best way to reach me is by email. All emails must contain "FIN 471 01W" in the subject line and be sent from your myLeo accounts.

Office Hours: Wednesdays, 9-11.00 am. (online at:

<https://tamuc.zoom.us/j/96809546087?pwd=BH5VPsuZSvFId9QQBpZyZQlOMqHdJ.1>

And 1-2 and 3.30-4 pm, in person, on Tuesdays and Thursdays in my office in the BA building. You can also email me about an appointment.

Fax: 903-468-3216

Email: Sri.Nippani@etamu.edu

Course Description: The goal of this course is to help students understand issues and questions which concern financial management of international corporations. The course introduces students to the international aspects of corporate finance, including such topics as the international monetary system, balance of payments, foreign exchange markets, international parity conditions, foreign exchange exposure and management, foreign direct investment, international venture capital and entrepreneurship, global financing, and international cost of capital and capital budgeting. The course will emphasize the link between theory and applications. Pre-requisite: FIN 304.

REQUIRED TEXT AND OTHER MATERIALS: (A VERY IMPORTANT NOTE: STUDENTS ARE EXPECTED TO HAVE THESE MATERIALS READY ON THE FIRST DAY OF CLASS).

1. International Financial Management, 15th edition, by Jeff Madura and Chad Zipfel, Cengage Learning (ISBN: 9798214040684)
2. Microsoft Excel and BA II Plus Professional Calculator

3. Recommended Reading: Wall Street Journal

Attendance, Course Requirements, Assignments, and Grading

Students taking the course are expected to listen to all recorded presentations, attend the live Zoom sessions, and check their email at least once a day, ideally more times. The course will cover the textbook and material presented in class. I prefer that students not miss listening to any recorded lectures. Some material not part of the book will be used in the recordings. **All announcements will be made using email or on the course announcements page. I expect you to know all announcements within 24 hours of receiving the email or posting in the course announcements. Whenever I post a lecture, I will send an email/post an announcement. I encourage you to listen to my recorded lectures several times. Also, use only Chrome to access the class, never Explorer.** The grading is based on the following scale (All exams and quizzes online in the D2L website):

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| Quiz on Chapters 1 and 2 (February 2 nd , 2026) | 10 points |
| (Mid-Term) Exam 1 (February 13-14, 2026) | 100 points |
| (Mid-Term) Exam 2 (March 20-21, 2026) | 100 points |
| Final Exam in the last week of class (May 3-4, 2026) | 100 points |
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| Total (counting the two mid-terms, quiz, and the final) | 310 points |

What you can use on exams: Scrap paper, calculator, and Excel.

What you cannot use on exams: the help of another person.

All exams and quizzes are to be taken online on the course website in D2L. You cannot miss any of the exams and quizzes. All exams are proctored. Quizzes are not proctored. My exams will be based on the material covered in class. For each student, the total points will be summed and converted into a percentage at the end of the semester to determine the final grade. The following scale will be applied to decide the final grade for students: 90 and above: A grade, 80-89.99%: B grade, 70-79.99%: C grade, 60%-69.99%: D grade, and below 60%: F grade. I will try to adhere to the above grading scale but reserve the right to deviate. My exams typically include multiple-choice questions. However, the exams are designed for speed and accuracy. No student will be allowed to make up for inadequate performance on an exam, and make-up exams will be given only for medical reasons. Makeup exams will likely be essay-type and may not be given online.

COURSE OUTLINE

Please see the Schedule below. Live classes will meet at 10 am on Tuesdays, while pre-recorded lectures will be posted on the course website in place of some live sessions.

*Only a part of the material will be used in some of the chapters. **I reserve the right to change anything in the syllabus if I feel it is necessary. I will substitute some live lectures with pre-recorded ones emailed to you/posted in the course announcement page. We might also cover selected concepts from other chapters of the textbook.**

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| Chapter 1 | Multinational Financial Management: An Overview |
| Chapter 2 | International Flow of Funds |
| Quiz on February 2nd, 2026, over chapters 1-2 | |
| Chapter 3 | International Financial Markets |
| Chapter 4 | Exchange Rate Determination |
| Midterm Exam 1 on chapters 1-4 on February 13-14, 2026 | |
| Chapter 5 | Currency Derivatives |
| Chapter 6 | Government Influence on Exchange Rates |
| Chapter 7 | International Arbitrage and Interest Rate Parity |
| Chapter 8 | Relationships between Inflation, Interest Rates & Exchange Rates |
| Midterm Exam 2 on chapters 5-8 on March 20-21, 2026 | |
| Chapter 10 | Measuring Exposure to Exchange Rate Fluctuations |
| Chapter 13 | Direct Foreign Investment |
| Chapter 14 | Multinational Capital Budgeting |
| Chapter 16 | Country Risk Analysis |
| Chapter 17 | Multinational Cost of Capital and Capital Structure |
| Final Exam on May 3-4, 2026, over chapters 10, 13, 14, 16, and 17 | |

Academic Misconduct: Cheating will not be tolerated in this class. Please remember that this is a senior-level class, and you are graded against each other. Giving someone answers to exam questions helps neither you nor them. If I catch someone cheating, I will address it in accordance with East Texas A&M University's policies. An academic honesty policy will be posted under the "Content" tab. You should read this document, sign it, and submit it to me via its corresponding "Academic Honesty Folder".

An Important Note:

Tenets of Common Behavior statement: All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. (See current Student Guidebook).

Students with Disabilities:

Students with Disabilities information: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Waters Library, Room 162 (903) 886-5150 or (903) 886-5835 phone (903) 468-8148 fax
Email: Rebecca.Tuerk@etamu.edu

Nondiscrimination Statement

Nondiscrimination notice: East Texas A&M University will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in East Texas A&M University buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and East Texas A&M University Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all East Texas A&M University campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

Important Information about Counseling Center

The Counseling Center at East Texas A&M University, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit www.tamuc.edu/counsel