

**Eco 428-01W: International Economics/Fin [CRNs # 23897]  
Syllabus (Spring 2026): 01/12/2026 – 05/08/2026**

**Professor: Dr. Kishor Guru-Gharana**

**Office: BA 208**

**Office Hours: Virtual Office hours- Monday 1-3.30 pm and Wednesday 1-3.30 pm. Zoom link will be emailed.**

**Phone 903.886.5703 (off); Fax: 903.886.5702**

**Preferred Form of Communication: email (24/7 during semester)**

**Communication Response Time: within 24 hours**

**Class Hours: Fully Web based class**

**Email: [kishor.guru-gharana@tamuc.edu](mailto:kishor.guru-gharana@tamuc.edu)**

**Note about Counseling Center**

**The Counseling Center at A&M-Commerce, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit [www.tamuc.edu/counsel](http://www.tamuc.edu/counsel)**

**Course Information**

**No Text required. All required materials will be provided by the Professor through emails, Zoom and D2L.**

**Course Basics:**

This course examines reasons that lead to trade among nations, the benefits and challenges of international trade, and the effects of policies to promote or restrict trade. Additionally, this course considers the financial aspects of international economics, including the analysis of the balance of international payments, the determination of exchange rates, and the various exchange rate systems.

**Course Objectives:** The successful completion of this course will enable students to:

1. Understand the various theories of international trade.
2. Understand the benefits, challenges, and threats of international trade and globalization.
3. Understand the various policy choices regarding international trade of industrialized and developing nations, well as the effects of regional trade agreements.
4. Understand the accounting of international transactions in the Balance of Payments.
5. Understand the nature of the foreign exchange markets, the determination and impact of currency exchange rates, and the forms of policy intervention to influence exchange rates.
6. Understand the interconnectedness of financial markets in our global economy.

**Instructional Methods:** The professor will provide Lecture notes (and some videos) through D2L Brightspace Content and/or emails. Questions can be asked through email ([kishor.guru-gharana@tamuc.edu](mailto:kishor.guru-gharana@tamuc.edu)) 24/7 throughout the semester.

### **Student Responsibilities/Tips for Success in the Course**

1. Students are expected to:
  - a. Read resources provided by the Professor for the week(s).
  - b. Read Professor's Instructions/notes and watch/learn from videos (if any) provided by the Professor in D2L.
  - c. Work the assigned homework problems independently. Submit the homework problems through D2L.
  - d. Read the regular announcements in the Announcement section of the D2L Brightspace and download the posted materials with download links.
2. This syllabus is tentative for the semester. It is meant to be a guide. Certain topics may be stressed more or less than indicated in the textbook depending on class progress, and certain topics may be omitted.
3. Homework problems are assigned and graded every two to three weeks. Two chapters are covered in each assignment. Solutions to Assignment problems will be provided after the grading.
4. Feel free to ask questions through email. I am accessible 24/7 through these channels even during weekends or holidays. You can ask any question related to the course topics and I try to answer them usually within 24 hours.
5. Demeanor: "All students enrolled at the university shall follow tenets of common decency and acceptable behavior conducive to a positive learning environment". See Students Guidebook.
6. Attendance Policy: This is fully Web based class.

### **Grading**

Grade Component	Points
Four Assignments (4 x 25)	100 conducted through D2L

Final grade in the course is the average from the student's total score from the sum of Assignments.

Average Range	Grade
90%-100%	A
80%-89%	B
70%-79%	C
60%-69%	D
Below 60%	F

The assignments are accessed through D2L Brightspace following Activities/Assignments route.

## MyLeo Support

Your myLeo email address is required to send and receive all student correspondence. Please email [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu) or call us at 903-468-6000 with any questions about setting up your myLeo email account. You may also access information at [myLeo](https://leo.tamuc.edu). <https://leo.tamuc.edu>

## Learner Support

The [One Stop Shop](http://www.tamuc.edu/admissions/onestopshop/) was created to serve you by providing as many resources as possible in one location. <http://www.tamuc.edu/admissions/onestopshop/>

The [Academic Success Center](http://www.tamuc.edu/campusLife/campusServices/academicSuccessCenter/) provides academic resources to help you achieve academic success. <http://www.tamuc.edu/campusLife/campusServices/academicSuccessCenter/>

## COMMUNICATION AND SUPPORT

**Interaction with Instructor Statement: I generally respond to email questions within 24 hours. You can email any time (24/7) throughout the semester.**

**Course Specific Procedures/Policies:** Missed examination: Missing Homework Assignment will result in zero score while missing the Final will result in grade “F”. There will be no make-up Exam or make-up Assignment.

### Syllabus Change Policy

The syllabus is a guide. Circumstances and events, such as student progress, may make it necessary for the instructor to modify the syllabus during the semester. Any changes made to the syllabus will be announced in advance.

## University Specific Procedures

### Student Conduct

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx).

<http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx>

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: [Netiquette](http://www.albion.com/netiquette/corerules.html)

<http://www.albion.com/netiquette/corerules.html>

### TAMUC Attendance

For more information about the attendance policy please visit the [Attendance](http://www.tamuc.edu/admissions/registrar/generalInformation/attendance.aspx) webpage and [Procedure 13.99.99.R0.01](http://www.tamuc.edu/admissions/registrar/generalInformation/attendance.aspx).

<http://www.tamuc.edu/admissions/registrar/generalInformation/attendance.aspx>

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/academic/13.99.99.R0.01.pdf>

### Academic Integrity

Students at Texas A&M University-Commerce are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

[Undergraduate Academic Dishonesty 13.99.99.R0.03](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/undergraduates/13.99.99.R0.03UndergraduateAcademicDishonesty.pdf>

[Graduate Student Academic Dishonesty 13.99.99.R0.10](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf>

### **ADA Statement: Students with Disabilities**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

*Office of Student Disability Resources and Services*

Texas A&M University-Commerce

Gee Library- Room 162

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

Email: [studentdisabilityservices@tamuc.edu](mailto:studentdisabilityservices@tamuc.edu)

Website: [Office of Student Disability Resources and Services](#)

<http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/>

### **Nondiscrimination Notice**

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

### **Campus Concealed Carry Statement**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#) document and/or consult your event organizer.

Web url:

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>

**Topical Outline and Schedule of Assignments:** The schedule will depend on class progress. Chapter assignments and tests may be altered as the class progresses. Students should read textbook chapters, and chapter Instructions/notes provided by the Professor.

<b>Topic</b>	<b>Modes of Instruction</b>	<b>Date/Due date</b>	<b>Learning Objectives and Topics covered</b>
<b>Topic 1.</b> <b>Introduction to International economics</b>	Lecture through D2L Brightspace and emails	<b>Class starts on 1-12-2026</b>	Recent controversies: The Trade War of 2018; Immigration; Brexit; and China's Exchange Rate.; and (B) Economics and the Nation-State: Factor Mobility, different fiscal Policies, and Different Moneys.
<b>Topic 2.</b> <b>Benefits of Trade: Comparative Advantage</b>	Lecture through D2L Brightspace and emails	<b>Topics 1 and 2 Assignment 1 due by Midnight of Wednesday, Feb 11, 2026</b>	Adam smith's theory of Absolute Advantage; Ricardo's theory of Comparative Advantage; and Ricardo's constant Cost and the Production Possibility Curve.
<b>Topic 3.</b> <b>Factor Availability and factor Proportions</b>	Lecture through D2L Brightspace and emails		Production with Increasing Marginal Costs (the reason behind bowed out PPC); Community Indifference Curves; Production and Consumption Together; The Gains from Trade; Trade Affects Production and Consumption; what Determines the Trade Pattern; and the Heckscher-Ohlin theory
<b>Topic 4.</b> <b>Gains and Losses from Trade</b>	Lecture through D2L Brightspace and emails	<b>Topics 3 and 4. Assignment 2 due by Midnight of Wednesday, March 11, 2026</b>	Winners and losers within a country; Implications of the H-O theory; H-O Theory and actual Trade Pattern; The Export-oriented and Import-competing factors; and equalization of international factor Prices.
<b>Topic 5.</b> <b>Payments among Nations</b>	Lecture through D2L Brightspace and emails		Accounting Principles; a country's Balance of Payments; The Macro meaning of Current Account Balance; and the International Investment Position.
<b>Topic 6.</b> <b>The FOREX Market</b>	Lecture through D2L Brightspace and emails	<b>Topics 5 and 6. Assignment 3 due by Wednesday, April 8<sup>th</sup>, 2026</b>	The Basics of Currency Trading; Demand and Supply for Foreign Exchange; and Arbitrage within the Spot Exchange Market.
<b>Topic 7.</b> <b>Determination of Exchange Rates</b>	Lecture through D2L Brightspace and emails		Long-term, medium -term and short-term. Topics covered: Exchange Rate in the short Run; The Long Run: Purchasing Power Parity (PPP); the Long Run- The Monetary Approach; Exchange Rate Overshooting; Prediction of Exchange Rates; and Four Ways to measure Exchange Rates.
<b>Topic 8.</b> <b>FOREX Market Policies</b>	Lecture through D2L Brightspace and emails	<b>Topics 7 and 8. Assignment 4 due by midnight of Wednesday, May 6<sup>th</sup>, 2026</b>	Rate flexibility and Restrictions on Use; Floating Exchange Rate; Fixed Exchange Rate; Defense Through Official Intervention; Exchange control; and International Currency Experience.

