

Eco 2302-02W: Principles of Microeconomics [CRN 22109]
Syllabus (Spring 2025): 01/13/2025 – 05/09/2025

Professor: Dr. Kishor Guru-Gharana

Office: BA 208

Office Hours: T 10 am -12 pm at BA 208 and Th 12 – 1 pm Zoom (link will be emailed)

Phone 903.886.5703 (off); Fax: 903.886.5702

Preferred Form of Communication: email (24/7 during semester)

Communication Response Time: within 24 hours

Class Hours: fully Web based class

Email: kishor.guru-gharana@tamuc.edu

Note about Counseling Center

The Counseling Center at A&M-Commerce, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit www.tamuc.edu/counsel

Course Information

Inclusive Access Fee: \$75.00

Required Text: *No Textbook required. Lecture notes provided by the Professor. Students can use any Principles of Microeconomics Textbook available in the library. HW assignments and the Final test are based on the lecture notes provided by the professor.*

However, included in the course fee is access to an e-text: MyLab Economics Pearson eText—Essentials of Economics, 7th ed., by Hubbard and O'Brien. Students should use this as supplemental material to excel in the course. This will help you in enhancing your knowledge about the topics covered in the course. Moreover, the practice questions can be also helpful in preparing you for the HW assignments and the Final test. But you do not need to do the Pearson test for this course. It is just for your practice. **You only need to do the assignments uploaded by the professor with due dates indicated. You can access them by clicking on Activities, then Assignments.**

Course Basics:

Economics 2302 is a basic level Microeconomics which assumes knowledge of High school algebra. The course is designed as an overview of the essential elements of Microeconomics as an intellectual, decision-making discipline. Economics is normally treated as two distinct, though interrelated, broad sub-disciplines: Microeconomics and Macroeconomics. At the decision-making level, however, those dividing lines tend to be blurred. This course will focus on both pure theory (theory for the sake of theory)

and theory as an aid to economic decision-making under scarcity of resources relative to human wants at the individual household or firm level.

Instructional Methods: The professor will provide topical lecture notes and videos (if available) through D2L Brightspace Content and/or emails. Questions can be asked through email (kishor.guru-gharana@tamuc.edu) 24/7 throughout the semester.

Student Responsibilities/Tips for Success in the Course

1. Students are expected to:
 - a. Read Lecture notes provided by the Professor.
 - b. Read the chapter Instructions/notes and watch/learn from videos if provided by the Professor in D2L.
 - c. Work the assigned homework problems independently. Submit the homework problems through D2L. The Final Exam is also through D2L.
 - d. Read the regular announcements in the Announcement section of the D2L Brightspace and download the posted materials with download links.
2. This syllabus is tentative for the semester. It is meant to be a guide. Certain topics may be stressed more or less than indicated in the textbook depending on class progress, and certain topics may be omitted.
4. Homework problems are assigned and graded about every three weeks. Two chapters are covered in each assignment. Solutions to Assignment problems will be provided after the grading.
5. Feel free to ask questions in class or through email. I am accessible 24/7 through these channels even during weekends or holidays. You can ask any question related to the course topics and I try to answer them usually within 24 hours.
6. Demeanor: “All students enrolled at the university shall follow tenets of common decency and acceptable behavior conducive to a positive learning environment”. See Students Guidebook.
7. Attendance Policy: This is web-based class. Your online active time is recorded in D2L. Occasional Zoom classes may be scheduled depending on the topic.

Grading

Grade Component	Points
Four Assignments (13* 4)	52
Final Exam (Comprehensive)	48

Final grade in the course is the average from the student’s average overall score in the Assignments.

Range	Grade
90%-100%	A
80%-89%	B
70%-79%	C
60%-69%	D
Below 60%	F

MyLeo Support

Your myLeo email address is required to send and receive all student correspondence. Please email helpdesk@tamuc.edu or call us at 903-468-6000 with any questions about setting up your myLeo email account. You may also access information at [myLeo](https://leo.tamuc.edu). <https://leo.tamuc.edu>

Learner Support

The [One Stop Shop](http://www.tamuc.edu/admissions/onestopshop/) was created to serve you by providing as many resources as possible in one location. <http://www.tamuc.edu/admissions/onestopshop/>

The [Academic Success Center](http://www.tamuc.edu/campusLife/campusServices/academicSuccessCenter/) provides academic resources to help you achieve academic success. <http://www.tamuc.edu/campusLife/campusServices/academicSuccessCenter/>

COMMUNICATION AND SUPPORT

Interaction with Instructor Statement: I generally respond to email questions within 24 hours. You can email any time (24/7) throughout the semester.

Course Specific Procedures/Policies

Missed examination: Missing Homework Assignment will result in zero score while missing the Final will result in grade "F". There will be no make-up Exam or make-up Assignment.

Syllabus Change Policy

The syllabus is a guide. Circumstances and events, such as student progress, may make it necessary for the instructor to modify the syllabus during the semester. Any changes made to the syllabus will be announced in advance.

University Specific Procedures

Student Conduct

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx).

<http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx>

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: [Netiquette](http://www.albion.com/netiquette/corerules.html) <http://www.albion.com/netiquette/corerules.html>

TAMUC Attendance

For more information about the attendance policy please visit the [Attendance](#) webpage and [Procedure 13.99.99.R0.01](#).

<http://www.tamuc.edu/admissions/registrar/generalInformation/attendance.aspx>

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/academic/13.99.99.R0.01.pdf>

Academic Integrity

Students at Texas A&M University-Commerce are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

[Undergraduate Academic Dishonesty 13.99.99.R0.03](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/undergraduates/13.99.99.R0.03UndergraduateAcademicDishonesty.pdf>

[Graduate Student Academic Dishonesty 13.99.99.R0.10](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf>

**ADA Statement
Students with Disabilities**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library- Room 162

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

Email: studentdisabilityservices@tamuc.edu

Website: [Office of Student Disability Resources and Services](#)

<http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/>

Nondiscrimination Notice

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry Statement

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#) document and/or consult your event organizer.

Web url:

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>

Topical Outline and Schedule of Assignments: The schedule will depend on class progress. Chapter assignments and tests may be altered as the class progresses. Students should lecture notes, and occasional videos provided by the Professor.

Chapter	Modes of Instruction	Date/Due date	Chapter Learning Objectives
Lecture 1: Introduction	D2L	Week 1	<ul style="list-style-type: none"> Understand the distinction between microeconomics and macroeconomics and between positive and normative economics. Understand how scarcity of resources leads to individual and social economizing problem. Understand how Individuals make choices under budget constraint. Understand how changes in economic resources affect Production possibility frontier and Social Choices

Lecture 2: Demand, Supply and Equilibrium	D2L+ Occasional Zoom lectures	Weeks 2-3	<ul style="list-style-type: none"> • Understand how equilibrium is achieved in Markets for Goods and Services • Learn about impacts of shifts in Demand and Supply for Goods and Services • Learn about Price Ceilings and Price Floors.
Lecture 3: Elasticity	D2L+ Occasional Zoom lectures	Week 4 Assignment 1 covering Lectures 1-3 due by Midnight on Monday, Feb 3, 2025	<ul style="list-style-type: none"> • Know the Price Elasticity of Demand • Know the Price Elasticity of Supply • Understand Non-Price Elasticities
Lecture 4: Production and Cost	D2L+ Occasional Zoom lectures	Weeks 5-6	<ul style="list-style-type: none"> • Understand Explicit and Implicit costs • Understand the distinction between Economic and Accounting Profits • Understand Production and costs in the Short Run • Understand Production and Costs in the Long Run
Lecture 5: Perfect Competition	D2L+ Occasional Zoom lectures	Week 7 Assignment 2 covering lectures 4 and 5 due by midnight on Monday , March 3, 2024	<ul style="list-style-type: none"> • Assumptions of Perfect Competition • Output Decisions of Perfectly Competitive Firms • Entry and Exit Decisions in the Long Run • Efficiency in Perfectly Competitive Markets
Lecture 6: Monopoly	D2L+ Occasional Zoom lectures	Weeks 8-9	<ul style="list-style-type: none"> • Understand the Barriers to Entry in Monopoly • Output Decisions of a Monopoly
Lecture 7: Monopoly and Regulation	D2L+ Occasional Zoom lectures	Week 10 Assignment 3 covering Lectures 6 and 7 due by midnight on Monday, March 31, 2025	<ul style="list-style-type: none"> • Understand Corporate Mergers • Regulating Anticompetitive Behavior • Regulating Natural Monopolies

Lecture 8: Monopolistic Competition	D2L+ Occasional Zoom lectures	Weeks 11-12	<ul style="list-style-type: none"> • Understand Differentiated Products • Learn the Perceived Demand for a Monopolistic Competitor • Price and Quantity Determination under Monopolistic Competition • Entry in Monopolistic Competition • Monopolistic Competition and Efficiency • Reasons for the Existence of Oligopoly • Collusion or Competition • Tradeoffs of Imperfect Competition
Lecture 9: Oligopoly	D2L+ Occasional Zoom lectures	Weeks 13-14 Assignment 4 covering Lectures 8 and 9 due by Monday, April 28, 2025	<ul style="list-style-type: none"> • Understand the Economics of Pollution • Policies to reduce Pollution • The Benefits and costs of US Environmental Laws • International Environmental Issues • Tradeoffs Between Output and Environmental Protection
Final Test Time limit 4 hours- single take, one stretch Comprehensive	Online through D2L	Window period Morning (8am) Monday, May 5 till midnight (11.59 pm) Wednesday May 7, 2025	All topics covered in Lectures 1-9

HOME WORK PROBLEMS TO BE TURNED IN (LATE SUBMISSION NOT ACCEPTED)

<u>Topics</u>	<u>Assignment</u>	<u>Due Date</u>
<u>Lectures 1-3</u>	<u>Assignment 1</u>	By 11.59 P.M. on Monday, Feb 3, 2025
<u>Lectures 4-5</u>	<u>Assignment 2</u>	By 11.59 P.M. on Monday, March 3, 2025
<u>Lectures 6-7</u>	<u>Assignment 3</u>	By 11.59 P.M. on Monday, March 31, 2025
<u>Lectures 8-9</u>	<u>Assignment 4</u>	By 11.59 P.M. on Monday, April 28, 2025