



**East Texas A&M University
College of Business
Spring 2025 Syllabus
ACCT 502-01W
Financial Accounting (Intermediate)
(1/13--5/9)**

Instructor Information

Instructor: Daniel Hsiao, PhD., CPA, CISA
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Office Hours: 4:00pm-7:00pm Wednesday, @Dallas office and @Zoom online
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(other times by appointment)
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The best way to reach me is by email. All emails must contain ACCT 502 Financial Accounting in the subject line to be treated as a high priority. **The syllabus is tentative and subject to change as the semester progresses.**

Course Information

Course Description

This graduate level financial accounting course is designed to a study of accounting principles and procedures essential to the preparation of financial statements with particular emphasis on the corporate form. Topics of coverage include assets and liabilities, property, plant and equipment, and investments, stockholders' equity, income recognition, leases, accounting changes and errors, and financial reporting and analysis.

Prerequisites: Acct 501 or equivalent classes. PLEASE NOTE that students who register for this course without previously meeting the prerequisites will have their registration cancelled.

Required Textbook: **Intermediate Accounting**, 11th Edition, by J. D. Spiceland, M. W. Nelson, W. B. Thomas, and J. Winchel, McGraw Hill Education, 2023. ISBN: 978-12641-34526, and **Connect** online access is required and must be included for this course; or ISBN: 978-12663-09496 (Loose-leaf with **Connect**). This course also requires **Connect** Online Access.

****This course is provided in D2L Inclusive Access. No action is required to purchase.****(Note 1)

COB Student Learning Outcomes (SLOs)	Course Outcomes - After successfully completing this course, students will be able to:	Measurement Methods (Outcome Assessments)
--will demonstrate proficiency in written communications by creating clear and well-structured business documents. -- will identify and evaluate global business challenges. -- will be analytical problem solvers in business environments.	--Demonstrate an understanding of the changing environment of accounting and the conceptual framework that provides the theoretical basis for the generally accepted accounting principles used in the U.S. for financial reporting. --Demonstrate the ability to apply theory and principles of accounting for analyzing, recording, and reporting assets and other related financial items. --Be capable of appropriately preparing comprehensive financial statements for an ongoing business enterprise and conducting basic financial statement analyses.	• Chapter Assignment/Quiz • Exam Assessment • Accounting Data Analysis Project

Course Objectives:

- (1) Students will be able to understand the recording of transactions and events for a business using Generally Accepted Accounting Principles (GAAP).
- (2) Students will be able to demonstrate competency preparing, reading, understanding, interpreting and utilizing financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP).
- (3) Students will be able to demonstrate knowledge of the principles and concepts of financial accounting used in solving complex accounting issues.

Learning Goal:

Students are expected to achieve the above learning outcomes and demonstrate core competence in the accounting profession.

Student Responsibilities:

- (1) Complete all assignments in a timely manner.
- (2) Devote the necessary time outside of class.
- (3) Read assigned material prior to the class.
- (4) Prepare and actively participate in class and case discussion.

Grading:

The final course grade will be based on these following components.

Grading and Assessment	Learning Outcomes Assessed	Available Points
Exam I (Ch 3--9)	(1), (2), (3)	100
Exam II (Ch 10--15)	(1), (2), (3)	100
Exam III (Ch 18--20)	(1), (2), (3)	50
Weekly Quizzes Assignment	(1), (2), (3)	100
Accounting Research & Data Analysis Tableau Project	(1), (2), (3)	50
Total Available		400

Grades for the course will be determined by converting each student's points out of a possible 400 points into a percentage and then applying the following ranges:
90%-100%: A, 80%-89%: B, 70%-79%: C, 60%-69%: D and below 60%: F.

Exams: Since the essential knowledge of financial accounting is rich and cumulative, this class will comprise of three scheduled exams to evaluate students' performance. Exams will be assigned **via Connect**. Schedule of exams should be found in the schedule table and via D2L announcement. The format of the exams will comprise of short-problem solving questions, multiple-choice questions, true/false, matching, or essays. Make-up exams/quizzes are given **ONLY** under extenuating conditions. The following are considered extenuating conditions: hospitalization, medical emergency, physical injury, or death of an immediate family member. You **MUST** bring proof of the extenuating circumstance in order to facilitate an exam/quiz make-up. Proof of the extenuating circumstance must be received in a timely manner. For extenuating conditions make-up exams/quizzes must be taken within three days of release or recovery. A 30% late penalty may apply even if an extenuating circumstance exists. Students attending university sponsored events must provide necessary documentation in order to accommodate any make-up exam/quiz.

Quiz: Quizzes will be assigned **via Connect**. Schedule of quizzes should be found in the schedule table and via D2L announcement.

Homework Assignments: We plan to assign our homework questions weekly **via Connect**, but they will not be graded. But they are really good practice questions and will help you understand the textbook and prepare for the exams.

Accounting Research & Data Analysis Tableau Project: One research and analysis project will be assigned to utilize Tableau program application **via Connect** to extract organizational financial data, and perform data analytics and visualization skills, and interpret and organize the findings to demonstrate their data analytics knowledge and application of GAAP reporting. Students are expected to show related research literature, analyze financial evidence, demonstrate reporting procedures, and present their findings in the class.

Late work: Assignments, exams, quizzes, etc. must be submitted no later than the date outlined in our course on D2L. Unless extenuating circumstances exist, late work is not accepted. Extenuating circumstances do **NOT** include forgetting, technical difficulties or running out of time. The evaluation of an extenuating circumstance is judged on a case-by-case basis. Documentation **MUST** be provided in a timely manner. A 30% late penalty may apply even if an extenuating circumstance exists.

Class Withdrawal: Be aware that this course is a **Time Consuming class**. Any student who is not progressing satisfactorily in the course is advised to withdraw by the academic deadline.

Note 1: What does "D2L Inclusive Access" mean?

MyLeo/D2L opens the first day of classes. You should receive an email about **Inclusive Access** for this course. When you register to take this class, you are automatically charged for access and the e-text (unless you opt out- but not recommended). You do not have to then purchase the e-textbook or access code because **they are included** in your tuition and fees. You will login to materials from

the Content area on D2L, and students will be given the option to order a “print copy” of the textbook. A used textbook is fine. The print version is highly recommended for this course.

Note 2: Final examination for the Master’s/Specialist degree

All candidates must satisfactorily pass a comprehensive examination covering all the work within their master's/specialist degree programs. The Final Examination Report for the Master's and Specialist Degree is to be submitted to The Graduate School at least three weeks prior to graduation.

Note 3: CPA Exam Candidates – For State of Texas (an amendment to Board Rule 511.57. July 2020)

Candidates who desire to sit for the CPA in Texas must meet the following educational criteria: 1) Have a bachelor's degree or higher; 2) Completed 150 semester hours of courses; 3) Included in the 150 semester hours, 30 of upper level accounting courses in any format. You must have a minimum of 24 hours of upper level business courses; 3-semester credit hours of approved ethics; 2-semester credit hours of approved communication, and 2-semester credit hours of approved accounting research. For more information visit Exam/Qualification on the State Board's website: <http://www.tsbpa.state.tx.us/>

ACCT 502 Course Objectives Rubric

Course Objectives	3 Exceeds Expectations	2 Meets Expectations	1 Does Not Meet Expectations
Understand the business transactions and events and demonstrate an understanding of GAAP.	A student demonstrates great understanding of how business transactions and GAAP concepts work.	A student demonstrates partial understanding of how business transactions and GAAP concepts work.	A student does not demonstrate the understanding of how business transactions and GAAP concepts work.
Demonstrate competency preparing, reading, understanding, interpreting and utilizing financial statements with GAAP.	A student demonstrates great competency on methods of preparing, interpreting, and utilizing financial statements with GAAP.	A student demonstrates partial competency on methods of preparing, interpreting, and utilizing financial statements with GAAP.	A student does not demonstrate the competency on methods of preparing, interpreting, and utilizing financial statements with GAAP.
Demonstrate knowledge of the principles and concepts of financial accounting used in solving complex accounting issues	A student demonstrates an excellent ability to apply financial accounting knowledge to solve complex issues.	A student demonstrates some ability to apply financial accounting knowledge to solve complex issues.	A student does not demonstrate the ability to apply financial accounting knowledge to solve complex issues.

University Policies and Procedures:

Students with Disabilities:

The Americans with Disabilities act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring accommodation, please contact:

Office of Student Disability Resources and Services East Texas A&M University

Library - Room 162

Phone (903) 886-5150, (903) 886-5835 or Fax (903) 468-8148

StudentDisabilityServices@tamuc.edu

Ethics: Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business and Technology. All students are required to read, sign and submit the Academic Honesty Policy form via the drop box the first week of class.

"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment."

(See Student's Guide Handbook, Policies and Procedures, Conduct).

Per 13.99.99.R0.10 Graduate Student Academic Dishonesty:

East Texas A&M University acknowledges that there are legitimate uses of Artificial Intelligence-AI, ChatBots, or other software that has the capacity to generate text, or suggest replacements for text beyond individual words, as determined by the instructor of the course.

Any use of such software must be documented. Any undocumented use of such software constitutes an instance of academic dishonesty (plagiarism). Individual instructors may disallow entirely the use of such software for individual assignments or for the entire course. Students should be aware of such requirements and follow their instructors' guidelines. If no instructions are provided, the student should assume that the use of such software is disallowed.

In any case, students are fully responsible for the content of any assignment they submit, regardless of whether they used an AI, in any way. This specifically includes cases in which the AI plagiarized another text or misrepresented sources.

Non-discrimination: East Texas A&M University will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Other: University policy will be followed in regard to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

Concealed Carry Policy

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in East Texas A&M University buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law

enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to

(<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

East Texas A&M University Supports Students' Mental Health

The Counseling Center at East Texas A&M University, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit www.tamuc.edu/counsel

NOTE: THIS SYLLABUS IS SUBJECT TO CHANGE AS NEEDED TO MEET THE OBJECTIVES OF THE COURSE OR TO AID IN COURSE ADMINISTRATION AT THE DISCRETION OF THE INSTRUCTOR.

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Financial (Intermediate) Accounting

Readings & Assignments Tentative Schedule: subject to change with advanced notice.

*****Please check the course announcements & updates frequently on D2L*****

Week of	Topic	Activity
Jan-13	Overview of Class Chapter 1 Accounting environment Chapter 2 Accounting process Chapter 3 Acct balance sheet & financial disclosures	Familiar with Connect features HW practice Quiz #1 (Ch1/2/3)
Jan-20	Chapter 4 & Chapter 5 Income statement/cash flow statement & time value of money	HW practice Quiz #2 (Ch4/5)
Jan-27	Chapter 6 & Chapter 7 (Part B and 7A) Revenue recognition & cash and receivables	HW practice Quiz #3 (Ch6/7)
Feb-3	Chapter 8 (Part A) & Chapter 9 (Part A) Inventories: measurement & issues	HW practice Quiz #4 (Ch8/9)
Feb-10	Review HWs and Quizzes Exam I (TBA): Chap 3--Chap 9 Exam will close via Connect --@2/16 Sunday evening	<u>HW review and practice</u> Exam I (Due Sunday-11:59 pm CST)
Feb-17	Chapter 10 & Chapter 11 PPE and intangible assets	HW practice Quiz #5 (Ch10/11)
Feb-24	Chapter 12 & Chapter 13 Investment & current liability and contingencies	HW practice Quiz #6 (Ch12/13)
Mar-3	Chapter 14 Bonds/L-T Notes	HW practice Quiz #7 (Ch14)
Mar-10	Spring Break Week	NO ACTIVITY
Mar-17	Chapter 15 Leases	HW practice Quiz #8 (Ch15) Acct Project Assigned (via Connect)
Mar-24	Review HWs and Quizzes Exam II (TBA): Chap 10--Ch15 Exam will close via Connect --@3/30 Sunday evening	<u>HW review and practice</u> Exam II (Due Sunday-11:59 pm CST) (Ch16 and Ch17 excluded)
Mar-31	Chapter 18 & Chapter 19 (Part B) SHE & Compensation and EPS	HW practice Quiz #9 (Ch18/19)
Apr-7	Chapter 18 & Chapter 19 (Part B) SHE & Compensation and EPS (Cont'd)	HW practice Quiz #9 (Ch18/19)
Apr-14	Chapter 20 Accounting change and errors	HW practice Quiz #10 (Ch20)
Apr-21	Chapter 21 Statement of Cash Flows Revisited (or TBA) Accounting Research & Data Analysis-Tableau Project (via Connect due @4/27 Sunday evening)	HW practice (Quiz -TBA) Project (Due Sun-11:59 pm CST)
Apr-28	Chap Recap and Review	<u>HW review and practice</u>
May-5	Exam III (TBA): Chap 18--Chap 20 Exam will close via Connect – due @ 5/7 Tuesday-11:59 pm CST or TBA	

**** The live class and review session may be conducted on Zoom during selected and scheduled Monday evening class @6:00pm-CST (TBA) and will be updated by D2L course announcements.***