

East Texas A&M University
College of Business
Department of Accounting and Finance
Syllabus
Financial Statement Analysis ACCT 311 – 02W
Spring 2025

Instructor: Matt Cremeans (pronounced Kra-means), CPA
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Office hours: MWF: 10am-11am
T-TH: 11:15a-12:15p, 1:50-2:15p

These are *general* times, certain campus events may supersede these. They are also not the only times I can meet, contact me if you would like to set up a meeting outside of these times. I do my best to answer emails within 24 hours (Weekdays).

Course Meeting Days: Online – First Class will be held on Tuesday, Jan 14th. Following classes will be determined by vote.
Course Location: Online

Course Description:

This course is designed to provide an overview of financial statement analysis. It presents a framework for analyzing business opportunities, risks, and overall understanding through the use of financial statement analysis, ratio analysis, trend analysis, and valuation methods. The prerequisite for this course is a C or better grade in ACCT 2301.

Course Materials:

Required Text

Understanding Financial Statements, 12th Edition **D2L Inclusive Access**

Authors: Lyn M. Fraser and Aileen Ormiston

ISBN: **9780137959228 (Paperback)**

Publisher: Pearson

What does Inclusive Access mean? MyLeo/ D2L opens the first week of classes. You should receive an email about Inclusive Access for this course. When you register to take this class you are automatically charged for access and the e-text (unless you opt out- not recommended). You do not have to purchase the e-textbook or access because they are included in your tuition and fees.

Recommended tools:

Calculator- Any type is acceptable during normal class. Knowledge or willing to learn Excel.

College of Business Student Learning Outcomes:

1. Students will demonstrate proficiency in spoken communications by delivering clear and well-structured business presentations.
2. Students will demonstrate proficiency in written communications by creating clear and well-structured business documents.
3. Students will identify and evaluate ethical business issues.
4. Students will identify and evaluate global business challenges.
5. Students will be analytical problem solvers in business environments.

Course Embedded Assessment Objectives:

Upon satisfactory completion of this course, you should be able to:

1. CO 3 & 5: Understand financial statements, both from a historical viewpoint and the relationship between the income statement, balance sheet, and statement of cash flows
2. CO 2,3,4 & 5: Be able to analyze financial statements and identify the strengths and weaknesses of firms using the techniques such as ratio analysis and cash flows.
3. CO 4 & 5: Understand and interpret the differences between US GAAP and International Financial Reporting Standards (IFRS) financial statements
4. CO 4: Exposure to global entrepreneurship financial environment

Student Responsibilities:

1. **Read** assigned material on schedule. Reading the book (it's only 5 chapters!) and asking questions is key to being successful.
2. Complete all assignments on time. Homework is completed in D2L. Give yourself appropriate time - homework is listed on the syllabus, if you wait until it's an hour before it's due, then have sudden internet issues, penalties will still be assessed.
3. Prepare for discussions, homework, exams, and assignments.
4. Attend, view, or even review the zoom lectures.
5. Your answers must be your own. Answers that appear to be plagiarized or fail routine checks for AI will be given a 0, at a minimum. Repeated offenses will trigger the academic dishonesty policy and a formal filing.
6. Include the course section in all email correspondence, preferably in the subject. Poorly written emails (no salutation, incomplete sentences, etc...) will not receive a response.

Teaching Procedures:

This class will be conducted online. Lectures or opportunities to discuss items with me will be conducted weekly. Reading the material and coming to class is required because of the complexity of the material in this course. Repetition is how this material is learned. The assignments will force repetition and therefore, assist in absorbing the material. Although many of the learning points included in the readings will be covered in the class lectures, all the areas covered in the readings will not be part of class presentations. You are encouraged to participate in class and communicate with the other students in the course. Participation is based on volunteering for class activities and exhibiting a positive attitude, demonstrated by attentive, courteous, and respectful behavior at all times. The nature of this course allows for interaction among students, and everyone has something valuable to contribute. You are more than welcome to work together on assignments, but your answers must be your own. Answers that appear to be plagiarized will not be considered. Disruptive or rude behavior will not be tolerated.

The first assignment due is a review of key concepts from Principles of Accounting that will be through D2L. This is to assess how much of the basics you remember, as we will be discussing intermediate and occasionally advanced items depending on the companies reviewed.

This class has a semester project, which is a written paper. We will go through problems to help with completing your project during lecture and via assignments. Even though the project is not due until near the end of the semester, is important that you complete the project as we review the material from each chapter. There are two submission milestones related to the project to ensure you're making project and to give you a chance for feedback. If you wait until the end of the semester to begin your project, your grade will suffer. If your turn-it in score is too high, you are found to be in violation of the academic honesty policy, or otherwise have committed a form of suspected plagiarism, you will receive a 0% for the project. I do random checks for signs of undisclosed AI usage and submit fully generated AI papers into TurnItIn at the start of the semester, which will raise your TurnItIn score if you use the same process.

The last date to submit homework for the semester is **5/4/2025 for any credit**. No homework will be accepted after this time. Make sure to stay on top of the homework due dates. Even though coursework is not due every week, please budget your time to complete a chapter each week. Stay on top of the coursework. Getting behind will result in a substantial amount of time required to catch back up and could impact your grade significantly.

Missed exams cannot be made up! All exams must be taken on the scheduled days. Special arrangements can be made ahead of time for extenuating circumstances. All students, including athletes, who will miss an exam must notify the instructor **PRIOR to the exam being given to reschedule your exam. I do drop the lowest homework and quiz grades at the end of the semester.**

Course Evaluation:

Your final grade will be based upon the following items:

Possible Points:

Exams (2)	30%
Project	30%
Homework	30%
Assignments, Discussions, etc	10%

Grade Determination:

89.5%– or above	A
79.5% – 89.4%	= B
69.5% – 79.4%	= C
59.5% – 69.4%	= D
59.4% or below	= F

I reserve the right, at my sole discretion, to elevate your grade where I deem it necessary or issue extra credit. This will always be on a class or replacement assignment level. In no case will your grade ever be lowered from the grade you have achieved (except in the case of forewarned penalties, such as using allowed notes and not submitting them with an exam). Remedial/replacement assignments will always be lower than the points possible from the original assignment.

CMA Exam Candidates – State of Texas

Candidates who seek the Certified Management Accountant (CMA) designation must pass the CMA examination. This exam has two parts covering twelve (12) competencies. 1) Part I – Financial planning, performance, and analytic & 2) Part II – Strategic financial management

Each part has six subparts that test the candidate's knowledge about managerial/cost accounting and decision making for businesses. In addition to passing the CMA exam, candidates must have a bachelor's degree or professional accounting certification and two years of work experience to receive the CMA designation. Further information is available at www.imanet.org/cma-certification.

CPA Exam Candidates - State of Texas:

CPA Exam Candidates – For State of Texas (an amendment to Board Rule 511.57. July 2020)

Candidates who desire to sit for the CPA in Texas must meet the following educational criteria: 1) Have a bachelor's degree or higher; 2) Completed 150 semester hours of courses; 3) Included in the 150 semester hours, 30 of upper level accounting courses **in any format**. You must have a minimum of 24 hours of upper level business courses; 3-semester credit hours of approved ethics; 2-semester credit hours of approved communication, and 2-semester credit hours of approved accounting research. For more information visit Exam/Qualification on the State Board's website: <http://www.tsbpa.state.tx.us/>

Technology Requirements:

LMS

All course sections offered by East Texas A&M University have a corresponding course shell in the myLeo Online Learning Management System (LMS). Below are technical requirements

LMS Requirements:

<https://community.brightspace.com/s/article/Brightspace-Platform-Requirements>

LMS Browser Support:

https://documentation.brightspace.com/EN/brightspace/requirements/all/browser_support.htm

YouSeeU Virtual Classroom Requirements:

<https://support.youseeu.com/hc/en-us/articles/115007031107-Basic-System-Requirements>

ACCESS AND NAVIGATION

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or helpdesk@tamuc.edu.

Note: Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

COMMUNICATION AND SUPPORT

If you have any questions or are having difficulties with the course material, please contact your Instructor.

Technical Support

If you are having technical difficulty with any part of Brightspace, please contact Brightspace Technical Support at 1-877-325-7778. Other support options can be found here:

<https://community.brightspace.com/support/s/contactsupport>

System Maintenance

D2L runs monthly updates during the last week of the month, usually on Wednesday. The system should remain up during this time unless otherwise specified in an announcement. You may experience minimal impacts to performance and/or look and feel of the environment.

Interaction with Instructor Statement:

Email is the best way to contact the instructor. Please allow 24 hours for a response. If you do not receive a response within 24 hours (Monday-Friday), feel free to send another email. Make sure email is sent from your myLeo account with the class section in the subject. The instructor will not respond to emails received from a personal email account or emails that are poorly written.

Course and University Procedures/Policies:

Syllabus Change Policy

The syllabus is a guide. Circumstances and events, such as student progress, may make it necessary for the instructor to modify the syllabus during the semester. Any changes made to the syllabus will be announced in advance, where possible.

University Specific Procedures:

Student Conduct

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](#).

<http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx>

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: [Netiquette http://www.albion.com/netiquette/corerules.html](http://www.albion.com/netiquette/corerules.html)

TAMUC Attendance

For more information about the attendance policy please visit the [Attendance](#) webpage.

Academic Integrity

Students at East Texas A&M University are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

[Undergraduate Academic Dishonesty 13.99.99.R0.03](#)

ADA Statement:

Students with Disabilities

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Services

East Texas A&M University

Gee Library- Room 162

Phone (903) 886-5930 or (903) 886-5835

Fax (903) 468-8148

Email: studentdisabilityservices@tamuc.edu

Website: [Office of Student Disability Services](#)

Nondiscrimination Notice:

East Texas A&M University will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry Statement:

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in East Texas A&M University buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#) document and/or consult your event organizer. Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

Career Development:

The Career Development Department develops relationships with employers resulting in career opportunities for students and alumni, while providing quality career preparation tools to develop the essential skills needed to compete in the job market. Please let lacey.henderson@tamuc.edu know if you need anything. Services available to all students include:

ONE-ON-ONE CAREER COACHING

- Resume and cover letter writing guide and other resources
- Mock interviews: Big Interview
- Professional headshot in our LinkedIn photo booth
- Dress to impress with The Lion Wardrobe
- HireaLion job portal

CAREER EXPLORATION

- Career assessment: YouScience (need name and email for access code)
- Lion Mentorship Program
- A&M-Commerce Candid Careers
- Goin' Global

The Counseling Center:

Located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit www.tamuc.edu/counsel

AI use policy

East Texas A&M University acknowledges that there are legitimate uses of Artificial Intelligence, ChatBots, or other software that has the capacity to generate text, or suggest replacements for text beyond individual words, as determined by the instructor of the course.

Any use of such software must be documented. Any undocumented use of such software constitutes an instance of academic dishonesty (plagiarism).

Individual instructors may disallow entirely the use of such software for individual assignments or for the entire course. Students should be aware of such requirements and follow their instructors' guidelines. If no instructions are provided, the student should assume that the use of such software is disallowed.

In any case, students are fully responsible for the content of any assignment they submit, regardless of whether they used an AI, in any way. This specifically includes cases in which the AI plagiarized another text or misrepresented sources.

13.99.99.R0.03 Undergraduate Academic Dishonesty

13.99.99.R0.10 Graduate Student Academic Dishonesty

Course Schedule:

The following schedule lists the due dates for this semester. This syllabus is subject to change as needed to meet the objectives or administration of the course at the discretion of the professor. It is not anticipated there will be any substantive changes. The last date to submit homework for the semester is **5/4/2025**. No work will be accepted after this time. The due dates are shown on the assignments in D2L. There is also a calendar in D2L. Stay on top of the due dates and manage your time appropriately!!!

There will be no extra credit offered on an individual basis to bring up your grade. **Do not send an email** asking for extra assignments to bring up your grade at any point in the semester. Giving individual students extra assignments is not fair to the rest of the class.

Missed exams cannot be made up! All exams must be taken on the scheduled days so please plan accordingly. Special arrangements can be made **ahead of time for extenuating circumstances. All students, including athletes, who will miss an exam must notify the instructor **PRIOR** to the exam being given to reschedule your exam. No grades will be dropped at the end of the semester.**

	<u>Monday</u>	<u>Tuesday</u>	<u>Wednesday</u>	<u>Thursday</u>	<u>Friday</u>	<u>Sunday</u>
Jan	13	14	15	16	17	19
	Introduction, refresher					
	20	21	22	23	24	26
	MLK Day - Campus closed	Chapter F-14				
	27	28	29	30	Feb 1	Feb 3
	Ch 1					
Feb	3	4	5	6	7	9
	Ch 2					
	10	11	12	13	14	16
	Exam Review		CAREER FAIRE; HW DUE FOR 14,1,2	Exam 1 opens		Exam 1 ends
	17	18	19	20	21	23
	Ch 4					
	24	25	26	27	28	Mar 2
	Ch 5					
Mar	3	4	5	6	7	9
	Ch 6					
	10	11	12	13	14	16
	SPRING BREAK, NO CLASS					
	17	18	19	20	21	23
	Exam Review		Homework for 4-6 due	Exam 2		Exam 2 ends
	24	25	26	27	28	30
Ch 7						
April	31-Mar	1	2	3	4	6
	Ch 8					
	7	8	9	10	11	13
	Ch 10					
	14	15	16	17	18	20
	Ch 11					
	21	22	23	24	25	27
	Exam review		Homework for 7,8,10,11	Exam 3		Exam 3 ends
28	29	30	May 1	May 2	May 4	
Final Review					Last day for partial credit on homework	
May	5- Finals Week	6	7	8	9	11
		—————▶ Last day of semester				
* All due dates are midnight (11:59PM)						