

**Financial Markets, Institutions, and Instruments**  
**FIN 570 01W**  
**Fall 2024**  
**Meets 8/26/2024 through 12/13/2024**

Instructor: Srinivas Nippani, Ph.D.

Classroom: Online Class

Meeting Time: The course will be based on live (ONLINE) and/or recorded video lectures and D2L Zoom sessions (usually of PowerPoint and/or calculator) for each chapter. Once you listen to the live/recorded lecture, which I post/Email every week, I encourage you to work on homework problems given in Content. I answer my email quickly, usually within a day or two. I encourage you to ask me questions by email. All live sessions will be on Thursday evenings at 5 pm in D2L in Zoom. Please do your best to attend this live or listen to the recording. I fully understand if you cannot attend any lecture live and can only listen to the recording because of work or time conflicts with other commitments. There is no need to inform me if you cannot attend a session if you listen to the recording within a day or two. The D2L is your opportunity to have a live and interactive session with me and to check and extend what you are learning. I will also work through real-world applications of the theory.

Office: BA 229 (Texas A&M Commerce)

Office Phone: 903-886-5659 (Secretary). I have no direct line. The best way to reach me is by email. All emails must contain "FIN 570 01W" in the subject line and be sent from your myLeo accounts.

Office Hours: Wednesdays, 9 am to 12.00 p.m. (online at <https://tamuc.zoom.us/j/95942771037?pwd=CrYeUGsqpuoZxi7btADJ8iuKpPKRRp.1> and 2.00-4.00 pm in person in my office, BA 229. You can also email me for an appointment.

Fax: 903-468-3216

Email : Sri.Nippani@tamuc.edu

Course Description: Financial Markets, Institutions, and Instruments. A study of structure and functions of financial markets and institutions focusing on political, social, regulatory, and legal effects, as well as demographic diversity, ethical considerations, and changing global financial conditions, in financial decision making.

Notes from the professor: A decent amount of reading based on publicly available articles is used to supplement the text to encourage learning.

Prerequisite: FIN 501

Textbook and other materials required (Compulsory):

- Financial Markets and Institutions by Anthony Saunders, Marcia Millon Cornett and Otgo Erhemjamts. 8<sup>th</sup> edition of McGraw Hill Education. ISBN: 978-1-260-77240-1. (Please do not get the 7<sup>th</sup> edition. You will need the 8<sup>th</sup> edition).
- I will also assign some readings from the Internet and publicly accessible Federal Reserve Websites.

- A Good Financial Calculator. I strongly recommend the Texas Instruments BA II Plus Professional calculator and my explanations will be based on this calculator in the class. We do not do much math in this course.

Course Objectives: The goal of the course is to provide the students with an introduction and a clear understanding of the financial markets, the institutions that operate in these markets, and the instruments used in the markets. Students are exposed to the financial institution network and the mechanics of operation of the whole financial system.

Attendance, Course Requirements, Assignments, and Grading

**Students taking the course are expected to listen to all live and recorded presentations and check their email at least once daily, ideally more times.** The course will cover the textbook and material presented in class. I prefer students not to miss listening to any recorded lectures. Some material not part of the book will be used in the recordings. **In ALL classes, I expect students to check their emails at least once daily. All announcements will be made using email or on the course website announcements page. I expect you to know all announcements within 24 hours of receiving the email. Whenever I post a lecture, I will send an email. I encourage you to listen to my recorded lectures several times. Also, use only Chrome to access the class. Based on my experience, this is the most suitable web browsers and causes the least problems for this particular need.** The grading is based on the following scale:

(Mid-Term) Exam 1 posted Online	100 points
(Mid-Term) Exam 2 posted in Online	100 points
Final Exam in last week of class (Compulsory in last week Online)	100 points
Assignment in Ratio Analysis for Banks (Compulsory online) **	50 points
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<b>Total (counting the higher of the two mid-terms, the assignment and the final, which is compulsory)</b>	<b>250 points</b>

What you can use on exams are your textbook, scrap paper, calculator, and any other notes you made.

What you cannot use on exams: the help of another person.

**All exams are to be taken Online. I will drop the lower of the two scores on the first two exams to determine the final grade. If you miss a mid-term exam, that will be your dropped grade. You cannot miss the final or the exam over other material assigned.** My exams will be based on the material covered in class. For each student, the total points will be added up and converted to a percentage at the end of the semester to decide the final grade. The following scale will be applied to decide the final grade for students: 90 and above A grade, 80-89.99%: B grade, 70-79.99%: C grade, 60%-69.99%: D grade, and below 60%: F grade. I will try to adhere to the above grading scale, but I reserve the right to deviate from it. My exams normally have multiple choices, and you can use a calculator on them. Since this is an online class, you can use a textbook and other material on the exams. The exams are not proctored. However, the exams are designed for speed and accuracy. No student will be given an opportunity to

make up for an inadequate performance on an exam, and make-up exams will be given for only medical reasons. Makeup exams are likely to be essay-type and definitely will not be given online.

Syllabus:

Chapters 1-7 and 11-13. We will do chapter 14 if time permits. As for the assignment on ratio analysis for banks, it will be on the supplementary material that I will ask you to read from the textbook, publicly accessible websites like the FDIC, Federal Reserve, and ABI Inform, which you will have access to as a student of TAMU-Commerce. I will assign material for the assignment (generally from chapter 12) over other material by email and posting the content/links on the course website. \*\*The assignment will be due on 11/24/2024 by 5 pm US CST. As you can see from the above, this is about 20% of your grade. Some of the chapters mentioned above may include material that is not part of the textbook. We may do some chapters only in part. I reserve the right to change the syllabus if I feel it is necessary.

**Tentative Class and Exam Schedule**

\*Only a part of the material will be used in some of the chapters. We may do some chapters only in part. I reserve the right to change anything in the syllabus if I feel it is necessary.

Email Lectures Schedule. We will meet every week on Thursday Evenings at 5 pm for the lecture. If I post pre-recorded lectures, I will post the link on the course D2L webpage.

Chapters 1-5, 11, 12, 13, and then 6, 7, and if time permits, 14 (in that order) with approximately 1 lecture per week (posted in course webpage or live on Zoom). Live Review sessions are always on Thursday Evenings every week unless mentioned otherwise in an email.

Midterm Exam 1: September 29-30 over 1-5

Midterm Exam 2: October 27-28 over chapters 11, 12 and 13 and 6

Assignment on Ratio Analysis from chapter 12 due on 11/14/2024 by 5 pm US CST

Final Exam (compulsory): December 8-9 over chapters 1, 4, 11-13, and 14 if done.

**A Good Way to Succeed:**

This is an online class and requires the student to be more self-directed. Please read the assigned chapter for the week before you attend the class for the best results.

Academic Misconduct: Cheating will not be tolerated in this class. Please remember that this is a graduate class, and you are graded against each other. By giving someone answers to exam questions helps neither you nor them. If I catch someone cheating, I will deal with that in accordance with the policies of the Texas A&M University-Commerce.

An Important Note:

Tenets of Common Behavior statement: All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. (See current Student Guidebook).

**Students with Disabilities:**

Students with Disabilities information: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Gee Library, Room 162

(903) 886-5150 or (903) 886-5835 phone (903) 468-8148 fax  
Email: Rebecca.Tuerk@tamuc.edu

**Nondiscrimination Statement**

Nondiscrimination notice: A&M–Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

**Campus Concealed Carry**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to ((<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

**Important Information about Counseling Center**

**The Counseling Center at A&M-Commerce, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to**

**community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit [www.tamuc.edu/counsel](http://www.tamuc.edu/counsel)**