



# ACCT 321-01W, Intermediate Accounting I

## Web-based Class

### INSTRUCTOR INFORMATION

Instructor: Ran Ling, Ph.D., CPA  
Office Location: BA314A  
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Office Hours: Tue/Thurs 6:00 – 6:30 pm, or by appointment. Email will be checked during business hours.

### COURSE INFORMATION

#### Course Description

Three semester hours. This course is a study of financial accounting principles and procedures essential to the preparation of financial statements with emphasis on the corporate form of business. Topics of coverage include financial statements, current assets, inventory, property plant and equipment, and intangible assets. Prerequisite: ACCT 2301 and a minimum of 55 semester hours of credit.

#### Course Objectives

1. Assess and understand the Accounting Conceptual Framework and underlying principles of accounting, applications, and procedures.
2. Analyze the effects of transactions and events on an entity's financial condition and demonstrate an understanding of Generally Accepted Accounting Principles (GAAP).
3. Employ professional judgement applying GAAP technical concepts to prepare and present financial statements and related disclosures.

Your achievement for each objective will be measured by your success in completing homework, quizzes, and examinations. This class focuses on transaction analyses (i.e., record transactions in journals, post to ledger accounts, prepare a trial balance, record the period adjustments required for monthly report, prepare financial statements, and complete closing entries to close temporary (nominal) accounts to retained earnings.

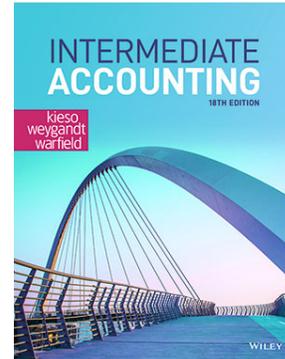
## Required Materials

### **Intermediate Accounting, 18<sup>th</sup> Edition.**

Authors: Kieso, Weygandt, and Warfield.  
Copyright 2022.

Paperback ISBN: 978-1119826552  
Loose-leaf ISBN: 978-1119790976

**Access code for WileyPlus must be included.**



It is generally planned for you to use this book for Intermediate 1 & 2. There may be rare instances where your timing corresponds with a potential switch of editions. Check the syllabus for ACT 322 to ensure it uses the same edition as ACT 321, or you may need to purchase a new text.

To register for your course, visit [www.wileyplus.com/go/login](http://www.wileyplus.com/go/login). Click “Sign up now” to create an account. Enter course section ID (**B41990**) to complete the registration process. If you already have a WileyPLUS account, log in and click the yellow “Add more courses” button.

## **COURSE REQUIREMENTS**

### **Course Communication**

All students must use their MyLeo accounts when corresponding with professors. Please include the course number “**ACCT 321**” in the subject line of the email. Emails will be checked during business hours. If you don't hear from me during the specified time, assume I did not receive your email and contact me again. The professor is NOT responsible for any technical difficulties experienced during the course. Check D2L regularly for announcements and other information.

### **Classroom Policies**

The class will be conducted online through MyLeo, utilizing the D2L learning management system. Therefore, you are expected to have the software and hardware necessary to complete the course. If you haven't previously taken an online course at the University, review the technology requirements for using D2L below. Contact me for additional assistance as needed. Computer problems will not be considered a valid excuse for not submitting your work on time.

Reading the material is required. Repetition is how this material is learned. Assignments will enforce repetition, assisting in absorbing the material. While many issues in the readings will be covered in class lectures, not all areas covered in the readings will be part of the class presentation.

Fair and ethical behavior: Please refrain from requesting special exceptions or asking for rules to be “bent” for your situation. All students will be treated and graded with

equality and fairness. The course grade will reflect only the points earned during the semester.

### **Student Responsibilities**

Student success is most effective when you take responsibility for your own learning. What you get out of this course depends on your commitment to mastering the material and completing assignments and readings on time. My role as a teacher is to facilitate your learning process. Each student is required to:

1. Read assigned material on schedule.
2. Diligently prepare for class assignments and examinations.
3. Complete all assignments on time.
4. Respect the learning environment by being prepared.

### **GRADING**

<b>Course Requirements</b>	<b>Points</b>	<b>Percent</b>
Pre-test	30	5.83%
Chapter 1 Essay	15	2.91%
Homework	90	17.48%
Quizzes	45	8.74%
Chapter 5 Project	15	2.91%
Exams	<u>320</u>	<u>62.14%</u>
<b>Total</b>	<b>515</b>	100.00%

Grading scale: A = 90%-100%, B = 80%-89%, C = 70%-79%, D = 60%-69%, and F = <60%. Your grade will be based on the activities above and weighted accordingly.

**Cheating will not be tolerated. Anyone caught cheating will receive a zero on that test or assignment and will be subject to academic sanction.**

Note: If you score below 70%, you will be asked to make an appointment with the tutor to work on the areas where you are weak. This is to ensure your success in Intermediate Accounting.

### **ASSESSMENTS**

Accounting is a very challenging topic and requires a lot of practice. The weekly assignments, due on the schedule below, are key parts of this course and critical to your success. These assignments are to be completed in D2L and WileyPlus.

### **Pre-test**

A pre-test is scheduled in D2L during the first week of class. It will assess the accounting cycle and tasks learned in Principles of Accounting I. Review the concepts from Principles of Accounting I to prepare. If you no longer have a copy of your Principles of Accounting text, you may go to [www.principlesofaccounting.com](http://www.principlesofaccounting.com) to refresh your memory. This is a free online textbook.

### **Chapter 1 Essay**

Write an APA paper (utilizing APA 7 Professional Paper setup) regarding your research and understanding of Chapter 1. Detailed instructions will be provided on D2L.

### **Homework**

Read and outline the chapter before attempting homework. Homework assignments are worth 10 points each. Graded homework is meant to practice concepts at a higher level of difficulty. Assignments are due in **WileyPlus** by **9:00pm** on **Sunday** of that week. They have no time limit and allow **two** attempts.

### **Quizzes**

Chapter quizzes provide feedback on how well you retained and mastered material in preparation for exams. Quizzes are worth 5 points each, due in **WileyPlus** every **Sunday at midnight**. They have a duration of 30 minutes and allow **one** attempt.

### **Exams**

This course requires two midterm exams and a final exam. Refer to the Course Calendar for a detailed breakdown of exam dates.

Make-up exams will be considered only under extenuating circumstances. Extenuating circumstances include hospitalization, medical emergency, physical injury, or death of an immediate family member. Proof of the extenuating circumstance is required for make-up exam approval. Make-up exams will be scheduled within three days of approval.

### **Chapter 5 Project**

Students will prepare an Excel project for Chapter 5 – Accounting and the Time Value of Money. Instructions will be provided on D2L.

### **Academic Dishonesty Policy Form**

All students must follow the University policy on Academic Dishonesty, available in the D2L course contents. All students are required to sign and return the form to the instructor. Failure to submit a signed Academic Dishonesty Policy form will result in a **50-point decrease** in the course grade.

### **CPA Exam Candidates - State of Texas**

Candidates who desire to sit for the CPA in Texas must meet the following educational criteria: 1) Have a bachelor's degree; 2) Completed 120 semester hours of courses including no fewer than 24 semester hours of accounting, of which 21 must be upper-level accounting; 3) Completed 2-semester credit hours of approved communication and 2-semester credit hours of approved accounting research. For more information visit Exam/Qualification on the State Board's website: <http://www.tsbpa.state.tx.us/>

## **TECHNOLOGY REQUIREMENTS**

### **Browser support**

D2L is committed to performing key application testing when new browser versions are released. New and updated functionality is also tested against the latest version of supported browsers. However, due to the frequency of some browser releases, D2L cannot guarantee that each browser version will perform as expected. If you encounter any issues, contact D2L Support, who will determine the best course of action for resolution.

Note the following:

- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.
- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

## **ACCESS AND NAVIGATION**

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu).

**Note:** Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

## **COURSE AND UNIVERSITY PROCEDURES/POLICIES**

### **Students with Disabilities-- ADA Statement**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

**Office of Student Disability Resources and Services**

Texas A&M University-Commerce  
Gee Library- Room 162  
Phone (903) 886-5150 or (903) 886-5835  
Email: [studentdisabilityservices@tamuc.edu](mailto:studentdisabilityservices@tamuc.edu)

**The Counseling Center at A&M-Commerce, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center’s crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit [www.tamuc.edu/counsel](http://www.tamuc.edu/counsel)**

**Academic Integrity**

Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business and Technology. All students are required to read, sign and submit the Academic Honesty Policy form via the drop box the first week of class.

Students at Texas A&M University-Commerce are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

[Graduate Student Academic Dishonesty 13.99.99.R0.10](http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf)  
<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf>

**Student Conduct**

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](#).

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum:

<https://www.britannica.com/topic/netiquette>

**Nondiscrimination Notice**

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

**Campus Concealed Carry Statement**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#) document and/or consult your event organizer.

Web url:

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>

Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

## ACCT 321 COURSE CALENDAR

Week	Spring 2024	Chapter	Assignments
1	01/10	No class - refresh on financial accounting for pre-test	
2	01/15	Introduction	<b>Pre-test</b>
3	01/22	Chapter 2	HW and Quiz
4	01/29	Chapter 3	HW and Quiz
5	02/05	Chapter 4	HW and Quiz
6	02/12	<b>Exam 1</b>	
7	02/19		<b>Chapter 5 Project</b>
8	02/26	Chapter 6	HW and Quiz
9	03/04	Chapter 7	HW and Quiz
10	03/11	<b>Spring Break</b>	
11	03/18	Chapter 8	HW and Quiz
12	03/25	<b>Exam 2</b>	
13	04/01		<b>Chapter 01 Essay</b>
14	04/08	Chapter 09	HW and Quiz
15	04/15	Chapter 10	HW and Quiz
16	04/22	Chapter 11	HW and Quiz
17	04/29	Exam Review	
18	05/06	<b>Final Exam**</b>	

\*\* This is a short week. Friday, May 10<sup>th</sup> is the last day of Spring 2024.

**Note: Tentative calendar above is subject to change. This syllabus is subject to change as needed to meet the objectives of the course or to aid in course administration at the discretion of the instructor.**