Texas A&M University Commerce
College of Business
Fall 2023 Syllabus
ACCT 502-01W
Financial Accounting (Intermediate)
(10/23--12/15)

Instructor Information

Instructor: Daniel Hsiao, PhD., CPA, CISA
Office: Rm-2056 @Dallas Campus
Office Hours: 6:00pm-9:00pm Monday, @online
2:00pm-5:00pm Wednesday, @online
(other times by appointment)
Phone: 903-886-5659 (Office)
E-mail: Daniel.Hsiao@tamuc.edu

The best way to reach me is by email. All emails must contain ACCT 502 Financial Accounting in the subject line to be treated as a high priority. **The syllabus is tentative and subject to change as the semester progresses.**

Course Information

Course Description
This graduate level financial accounting course is designed to a study of accounting principles and procedures essential to the preparation of financial statements with particular emphasis on the corporate form. Topics of coverage include assets and liabilities, property, plant and equipment, and investments, stockholders' equity, income recognition, leases, accounting changes and errors, and financial reporting and analysis.

Prerequisites: Acct 501 or equivalent classes. PLEASE NOTE that students who register for this course without previously meeting the prerequisites will have their registration cancelled.

Required Textbook: Intermediate Accounting, 11th Edition, by J. D. Spiceland, M. W. Nelson, W. B. Thomas, and J. Winchel, McGraw Hill Education, 2023. ISBN: 978-12641-34526, and **Connect** online access is required and must be included for this course; or ISBN: 978-12663-09496 (Loose-leaf with **Connect**). This course also requires **Connect** Online Access.
This course is provided in **D2L Inclusive Access. No action is required to purchase.**(Note 1)

COB Student Learning Outcomes (SLOs)	**Course Outcomes** - After successfully completing this course, students will be able to:	**Measurement Methods** (Outcome Assessments)

--will demonstrate proficiency in written communications by creating clear and well-structured business documents. -- will identify and evaluate global business challenges. -- will be analytical problem solvers in business environments.	--Demonstrate an understanding of the changing environment of accounting and the conceptual framework that provides the theoretical basis for the generally accepted accounting principles used in the U.S. for financial reporting. --Demonstrate the ability to apply theory and principles of accounting for analyzing, recording, and reporting assets and other related financial items. --Be capable of appropriately preparing comprehensive financial statements for an ongoing business enterprise and conducting basic financial statement analyses.	• Chapter Assignment/Quiz • Exam Assessment • Accounting Data Analysis Project

Course Objectives:

(1) Students will be able to understand the recording of transactions and events for a business using Generally Accepted Accounting Principles (GAAP).

(2) Students will be able to demonstrate competency preparing, reading, understanding, interpreting and utilizing financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP).

(3) Students will be able to demonstrate knowledge of the principles and concepts of financial accounting used in solving complex accounting issues.

Learning Goal:

Students are expected to achieve the above learning outcomes and demonstrate core competence in the accounting profession.

Student Responsibilities:

(1) Complete all assignments in a timely manner.
(2) Devote the necessary time outside of class.
(3) Read assigned material prior to the class.
(4) Prepare and actively participate in class and case discussion.

Grading:

The final course grade will be based on these following components.

Grading and Assessment	Learning Outcomes Assessed	Available Points
Exam I (Ch 3--9)	(1), (2), (3)	**100**
Exam II (Ch 10--15)	(1), (2), (3)	**100**
Exam III (Ch 18--19)	(1), (2), (3)	**40**
Weekly Quizzes Assignment	(1), (2), (3)	**100**
Accounting Data Analysis Project (by Connect)	(1), (2), (3)	**60**
Total Available		**400**

Grades for the course will be determined by converting each student's points out of a possible 400 points into a percentage and then applying the following ranges: 90%-100%: A, 80%-89%: B, 70%-79%: C, 60%-69%: D and below 60%: F.

Exams: Since the essential knowledge of financial accounting is rich and cumulative, this class will comprise of three scheduled exams to evaluate students' performance. Exams will be assigned **via Connect**. Schedule of exams should be found in the schedule table and via D2L announcement. The format of the exams will comprise of short-problem solving questions, multiple-choice questions, true/false, matching, or essays. Make-up exams/quizzes are given ONLY under extenuating conditions. The following are considered extenuating conditions: hospitalization, medical emergency, physical injury, or death of an immediate family member. You MUST bring proof of the extenuating circumstance in order to facilitate an exam/quiz make-up. Proof of the extenuating circumstance must be received in a timely manner. For extenuating conditions make-up exams/quizzes must be taken within three days of release or recovery. A 30% late penalty may apply even if an extenuating circumstance exists. Students attending university sponsored events must provide necessary documentation in order to accommodate any make-up exam/quiz.

Quiz: Quizzes will be assigned **via Connect**. Schedule of quizzes should be found in the schedule table and via D2L announcement.

Homework Assignments: We plan to assign our homework questions weekly **via Connect**, but they will not be graded. But they are really good practice questions and will help you understand the textbook and prepare for the exams.

Accounting Research & Analysis Project: One research and analysis project will be assigned **via Connect** to extract organizational data and perform analytics and organize the findings to demonstrate their analytics knowledge and application of GAAP. Students are expected to show related research literature, analyze financial evidence, demonstrate reporting procedures, and present their research findings in the class.

Late work: Assignments, exams, quizzes, etc. must be submitted no later than the date outlined in our course on D2L. Unless extenuating circumstances exist, late work is not accepted. Extenuating circumstances do NOT include forgetting, technical difficulties or running out of time. The evaluation of an extenuating circumstance is judged on a case-by-case basis. Documentation MUST be provided in a timely manner. A 30% late penalty may apply even if an extenuating circumstance exists.

Class Withdrawal: Be aware that this course is a **Time Consuming class.** Any student who is not progressing satisfactorily in the course is advised to withdraw by the academic deadline.

Note 1: What does "D2L Inclusive Access" mean?
MyLeo/D2L opens the first day of classes. You should receive an email about **Inclusive Access** for this course. When you register to take this class, you are automatically charged for access and the e-text (unless you opt out- but not recommended). You do not have to then purchase the e-textbook or access code because **they are included** in your tuition and fees. You will login to materials from the Content area on D2L, and students will be given the option to order a "print copy" of the textbook. A used textbook is fine. The print version is highly recommended for this course.

Note 2: Final examination for the Master's/Specialist degree

All candidates must satisfactorily pass a comprehensive examination covering all the work within their master's/specialist degree programs. The Final Examination Report for the Master's/Specialist Degree is to be submitted to The Graduate School at least three weeks prior to graduation.

Note 3: CPA Exam Candidates – For State of Texas (an amendment to Board Rule 511.57. July 2020) Candidates who desire to sit for the CPA in Texas must meet the following educational criteria:1) Have a bachelor's degree or higher; 2) Completed 150 semester hours of courses; 3) Included in the 150 semester hours, 30 of upper level accounting courses in any format. You must have a minimum of 24 hours of upper level business courses; 3-semester credit hours of approved ethics; 2-semester credit hours of approved communication, and 2-semester credit hours of approved accounting research. For more information visit Exam/Qualification on the State Board's website: http://www.tsbpa.state.tx.us/

TECHNOLOGY REQUIREMENTS

Browser Support

D2L is committed to performing key application testing when new browser versions are released. New and updated functionality is also tested against the latest version of supported browsers. However, due to the frequency of some browser releases, D2Lcannot guarantee that each browser version will perform as expected. If you encounter any issues with any of the browser versions listed in the tables below, contact D2L Support, who will determine the best course of action for resolution. Reported issues are prioritized by supported browsers and then maintenance browsers. Supported browsers are the latest or most recent browser versions that are tested against new versions of D2L products. Customers can report problems and receive support for issues. For an optimal experience, D2L recommends using supported browsers with D2L products. Maintenance browsers are older browser versions that are not tested extensively against new versions of D2L products. Customers can still report problems and receive support for critical issues; however, D2L does not guarantee all issues will be addressed. A maintenance browser becomes officially unsupported after one year.

Note the following:
- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.
- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

ACCESS AND NAVIGATION

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or helpdesk@tamuc.edu.

Note: Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

COMMUNICATION AND SUPPORT

Brightspace Support
Need Help?
Student Support

If you have any questions or are having difficulties with the course material, please contact your Instructor.

Technical Support

If you are having technical difficulty with any part of Brightspace, please contact Brightspace Technical Support at 1-877-325-7778 or click on the Live Chat or click on the words "click here" to submit an issue via email.

ACCT 502 Course Objectives Rubric

Course Objectives	3 Exceeds Expectations	2 Meets Expectations	1 Does Not Meet Expectations
Understand the business transactions and events and demonstrate an understanding of GAAP.	A student demonstrates great understanding of how business transactions and GAAP concepts work.	A student demonstrates partial understanding of how business transactions and GAAP concepts work.	A student does not demonstrate the understanding of how business transactions and GAAP concepts work.
Demonstrate competency preparing, reading, understanding, interpreting and utilizing financial statements with GAAP.	A student demonstrates great competency on methods of preparing, interpreting, and utilizing financial statements with GAAP.	A student demonstrates partial competency on methods of preparing, interpreting, and utilizing financial statements with GAAP.	A student does not demonstrate the competency on methods of preparing, interpreting, and utilizing financial statements with GAAP.
Demonstrate knowledge of the principles and concepts of financial accounting used in solving complex accounting issues	A student demonstrates an excellent ability to apply financial accounting knowledge to solve complex issues.	A student demonstrates some ability to apply financial accounting knowledge to solve complex issues.	A student does not demonstrate the ability to apply financial accounting knowledge to solve complex issues.

University Policies and Procedures:

Students with Disabilities:

The Americans with Disabilities act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities.

If you have a disability requiring accommodation, please contact:

Office of Student Disability Resources and Services Texas A&M University - Commerce
Gee Library - Room 162
Phone (903) 886-5150
or (903) 886-5835 Fax (903) 468-8148
StudentDisabilityServices@tamuc.edu

Ethics: Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business and Technology. All students are required to read, sign and submit the Academic Honesty Policy form via the drop box the first week of class.

"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies and Procedures, Conduct).

Per 13.99.99.R0.10 Graduate Student Academic Dishonesty:
Texas A&M University-Commerce acknowledges that there are legitimate uses of Artificial Intelligence-AI, ChatBots, or other software that has the capacity to generate text, or suggest replacements for text beyond individual words, as determined by the instructor of the course.

Any use of such software must be documented. Any undocumented use of such software constitutes an instance of academic dishonesty (plagiarism). Individual instructors may disallow entirely the use of such software for individual assignments or for the entire course. Students should be aware of such requirements and follow their instructors' guidelines. If no instructions are provided, the student should assume that the use of such software is disallowed.

In any case, students are fully responsible for the content of any assignment they submit, regardless of whether they used an AI, in any way. This specifically includes cases in which the AI plagiarized another text or misrepresented sources.

Non-discrimination: A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Other: University policy will be followed in regards to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

Concealed Carry Policy

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to

(http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

Texas A&M Commerce Supports Students' Mental Health

The Counseling Center at A&M-Commerce, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit www.tamuc.edu/counsel

NOTE: THIS SYLLABUS IS SUBJECT TO CHANGE AS NEEDED TO MEET THE OBJECTIVES OF THE COURSE OR TO AID IN COURSE ADMINISTRATION AT THE DISCRETION OF THE INSTRUCTOR.

Fall 2023
ACCT 502 -01W
(10/23—12/15)
Financial (Intermediate) Accounting
Readings & Assignments Tentative Schedule: subject to change with advanced notice.

Week of	Topic	Activity
[Week 1] Oct-23	Overview of Class Chapter 2 & Chapter 3 Accounting process & balance sheet/financial disclosures	Get familiar with **Connect** features Chap HWs Quiz #1 **(include Ch1- Self-Study:** overview of accounting environment**)**
[Week 2] Oct-30	Chapter 4 & Chapter 5 Income statement/cash flow statement & time value of money	Chap HWs Quiz #2
[Week 3] Nov-6	Chapter 6 & Chapter 7 (Part B and 7A) Revenue recognition & cash and receivables	Chap HWs Quiz #3
[Week 4] Nov-13	Chapter 8 (Part A) & Chapter 9 (Part A) Inventories: measurement & issues	Chap HWs Quiz #4
Nov-16/17/18/19	**Exam I** **Chap 3--Chap 9**	**Exam will close via Connect –** **@ 11/19-Sunday 11:59pm (CST)**
[Week 5] Nov-20	Chapter 10 & Chapter 11 PPE and intangible assets	Chap HWs Quiz #5 **Accounting analysis project Assigned** **11/23 Thanksgivings Holiday**
[Week 6] Nov-27	Chapter 12 & Chapter 13 Investment & current liability and contingencies	Chap HWs Quiz #6
[Week 7] Dec-4	Chapter 14 & Chapter 15 Bonds/L-T Notes & Leases	Chap HWs Quiz #7
Dec-7/8/9/10	**Exam II** **Chap 10--Ch15**	**(Chap 16 & 17- Not Covered)** **Exam will close via Connect –** **@ 12/10 Sunday 11:59pm (CST)**
[Week 8] Dec-11	Chapter 18 & Chapter 19 (Part B) SHE & Compensation & EPS	Chap HWs **Due Accounting analysis project** **@ 12/13-Wednesday 11:59pm (CST)**
Dec-14/15	**Exam III** **Chap 18--Chap 19** **Exam will close via Connect –@ 12/15 Friday 11:59 pm (CST)**	

***** The live class and discussion session may be conducted on Zoom during selected and scheduled Monday evening class times @7:00pm-CST and be updated by D2L course announcements. *****