



Accounting and Finance

A&M-COMMERCE

ACCT 522 – 01W

Government & Non-Profit Accounting

Summer I 2023

Michael Opara, DBA, CPA
903.886.5659 (Office)
Michael.opara@tamuc.edu

Office Hours: Virtual/Online Available
By appointment

Objectives, Schedule, and Policies

Welcome to ACCT 522, Governmental and Not-for-Profit Accounting. In this course, we will study accounting principles and procedures used by governmental entities, such as States, Cities and Counties; non-profit organizations, such as Hospitals and Colleges/Universities; and the Federal government.

Our primary course objectives are to study methods used by managers of governments and not-for-profit organizations to report financial position and operating results, and to demonstrate compliance with legal requirements and agency duties. A secondary course objective is to raise your awareness of public policy, financial and non-financial issues and differences related to government and non-profit accounting.

COB Student Learning Outcomes:

1. Students will demonstrate proficiency in **spoken communications** by delivering clear and well-structured business presentations.
2. Students will demonstrate proficiency in **written communications** by creating clear and well-structured business documents.
3. Students will identify and evaluate **ethical** business issues.
4. Students will identify and evaluate **global** business challenges.
5. Students will be analytical **problem solvers** in business environments.

COB Student Learning Outcomes (SLOs)	Objectives - After successfully completing this course, students will be able to:	Measurements (Outcome Assessments)
2 & 5	▪ Identify the objectives, basis of accounting, and measurement focus used for each set of financial statements in the government financial reporting model, and the related standards ▪ Understand fund accounting and budgetary accounting mechanisms ▪ Understand the differences and similarities in accounting for for-profit corporations, not-for profit corporations, state and local governments, and the federal government.	▪ Case Study Project ▪ Exams

Text:

Our textbook is **Accounting for Governmental and Nonprofit Organizations, (2nd Edition)** by: Terry K. Patton, Suesan R. Patton, and Martin Ives. ISBN: 9781618534217. Along with your book purchase comes access to the book website. In addition to recorded and live classes, course lecture videos are also available on the textbook website.

The three MCQ exams will be available in D2L on the dates indicated on the Course Syllabus. To access the text website, you must first register. Here is the registration link for the text website:

<https://mybusinesscourse.com?code=1090-3802-7194>

Examinations: There will be 3 exams

Exams 1 and 2 will be 50 MCQs each for 120 minutes, exam 3 will be 30 MCQs for 75 minutes (available in D2L), and 1 written project submitted via Drop Box in D2L.

Grades will be based on the average of four equally weighted exams (i.e., the average of all four exams). A final grade of "A" requires 90% of possible points, a "B" requires 80%, and a "C" requires 70%. A grade of D requires 60% of possible points, and an "F" when less than 60% of possible points are achieved.

All students must follow and conform to the University policy on Academic Honesty. A copy of the policy is posted on our eCollege page in "Doc Sharing". You are required to submit a signed copy of the policy to our eCollege page. You are encouraged to work together on homework, but your answers on homework must be your own words. You may **NOT** to work together on tests, and you **must** report observations suggesting violations of our honor code.

Accommodations will be provided for students with disabilities. If needed, please ask. For more information, please contact Director of Disability Resources & Services, Gee library room 130. Information concerning student disability resources and services (SDRS) may be obtained at www.tamu-commerce.edu/deanstudents/sdrs/.

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. Final grades may be appealed under Texas A and M University - Commerce procedure 13.99.99.RO.5. www.tamuc.edu/academics/colleges/businessEntrepreneurship/documents/studentGradeAppealCBT2008.pdf

The best way to reach me is via email. I try to answer e-mails within 24 hrs. If an answer is not received in 48 hours, please send me a reminder email.

This document is subject to change as needed to meet the objectives of this class or to aid in course administration. Notices of any changes will be posted on our eCollege page. Specifically, homework may be added to the homework identified in the following schedule of class meetings, homework, and tests.

Schedule of Classes and Exams

Event	Date	Chapter/Description	Activity/Homework
1	June 5	1 – GNP: Environment and Characteristics	Q1-1 to Q1-9; MC: 1-10 to 1-19
2	June 8	2 – Funds in Gov'tal Accounting & Reporting	Q2-1 to Q2-11; MC: 2-12 to 2-30
3	June 12	3 – Governmental Budgetary Accounting	Q3-1 to Q3-15; MC: 3-16 to 3-29
4	June 16	4 – General & Special Revenue Funds	MC: 4-12 to 4-30

5	June 20-25	Exam 1 (50 MCQs – 100 points) 120 mins	Exam 1 covers Chps: 1-4.
6	June 25	5 – General & Special Revenue Funds – Cont'd	MC: 5-15 to 5-33
7	June 28	6 – CPFs, DSFs & Permanent Funds	MC: 6-21 to 6-42
8	July 3	7 – Proprietary Funds	MC: 7-10 to 7-25
9	July 8	8 – Fiduciary Funds	MC: 8-19 to 8-32
10	July 12-15	Exam 2 (50 MCQs – 100 points) 120 mins	Exam 2 covers Chps: 5-8.
11	July 17	9 – Financial Reporting in Governmental Entities	MC: 9-19 to 9-37
13	July 18	Project (Written Paper - 60 points) Late submissions will NOT be accepted	Due: July 18 @ 11.59pm
15	July 20	13 – Accounting for Non-profit Organizations	MC: 13-16 to 13-30
16	July 22-25	Exam 3 (30 MCQs – 60 points) – 75 mins	Exam 3 covers Chps: 9 & 13.

CPA Exam Candidates - State of Texas

Candidates who desire to sit for the CPA in Texas must meet the following educational criteria:

- 1) Have a bachelor's degree;
- 2) Completed 150 semester hours of courses;
- 3) Included in the 150 semester hours, 30 of upper level accounting courses; 24 hours of upper level business courses; 3-semester credit hours of approved ethics; 2-semester credit hours of approved communication and 2-semester credit hours of approved accounting research.

For more information visit Exam/Qualification on the State Board's website:
<http://www.tsbpa.state.tx.us/>

Texas Gun Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at [903-886-5868](tel:903-886-5868) or 9-1-1.