

ACCT 340

Individual Income Tax - Online

Fall 2022 / August 29, 2022 – December 16, 2022

Please refer the below link for the university academic calendar.

<https://inside.tamuc.edu/admissions/registrar/documents/2122%20Academic%20Calendar2.pdf>

Instructor: Felicity Miller, CPA  
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Textbook: McGraw Hill's Taxation of Individuals 2023 Edition (Inclusive access available through Texas A&M University Commerce bookstore)

### Course Format

This course is fully online. You will be assigned readings from the textbook that align with the topic that we are discussing in the course for that week. Your assignments will be based on the topic and the reading assigned.

The cutoff for an A is 90%, for a B 80%, for a C 70%.

Assignments, project, and the final exam instructions will be posted in D2L.

### Course Description

This course provides a foundation for the taxation of individuals.

This course is not specifically designed to prepare for the CPA exam, but the course coverage will be very helpful in this regard.

### Grading

Description	Points	Percent of grade
Memos (4)	100	35%
Assignments (6)	100	35%
Project	60	15%
Final	60	15%
	320	100%

**All assignments will be in the content section of D2L. All submissions must be made through D2L by the due date.**

**Assignments may be submitted early. I will make it my best effort to have assignments available to you to submit at least one week before the assignment is due.** If your assignment is late, you can email it to me, and I will subtract 2% of what your grade would have been had you turned it on time per day that it is late.

There may be extra credit assignments throughout the semester. To receive any points for extra credit, the assignment must be turned in on time (“time” will be announced when the assignment is given).

### Students with Disabilities and Title IX Compliance

If you have any disability that could affect your experience in this class, please let me know the first week of classes. I rely entirely on those specialists designated by the university to determine whether an accommodation is appropriate and, if so, what accommodation is appropriate.

In an effort to meet obligations under Title IX, faculty are considered “responsible employees” by the Department of Education. This requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member must be reported to the Title IX Coordinator at the Office of Equal Opportunity.

### CPA Exam Candidates - State of Texas

Candidates who desire to sit for the CPA in Texas must meet various educational requirements. To view these requirements, visit the Texas State Board of Accountancy at <https://www.tsbpa.texas.gov/examindex.html>.

## Course Schedule

**Note: Please note that topic, reading, and assignment due dates are subject to change at my discretion.**

Time Period (Monday - Sunday)	Chapter(s)	Topic(s)	Assignment(s)/Memo(s)/Project/Final Description & Due Date (by midnight)	
8/29/2022- 9/11/2022	1,2	Introduction to Individual Taxation & Tax Compliance, IRS, and Tax Authorities	Assignment #1 & Assignment #2	Monday, September 12, 2022
9/12/2022- 9/25/2022	4,5	Individual Income Tax Overview, Dependents, and Filing Status & Gross Income and Exclusions & Individual Deductions	Memo #1	Monday, September 19, 2022
			Assignment #3	Monday, September 26, 2022
9/29/2022- 10/9/2022	6,7	Individual Deductions & Investments	Assignment #3	Monday, October 10, 2022
10/10/2022- 10/23/2022	8,9	Individual Income Tax Computation and Tax Credits & Business Income, Deductions, Accounting Methods, Go over requirements for Project 1	Memo #2	Monday, October 17, 2022
			Assignment #4	Monday, October 24, 2022
10/24/2022- 11/6/2022	10, 11	Property Acquisition and Cost Recovery & Property Dispositions	Project (covers 8/29-10/23 topics)	Monday, November 7, 2022

11/7/2022-11/20/2022	12,13	Compensation & Retirement Savings and Deferred Compensation	Memo #3	Monday, November 14, 2022
			Assignment #5	Monday, November 21, 2022
11/21/2022-12/4/2022	12,13	Tax Consequences of Home Ownership & Tax Planning Strategies and Related Limitations	Memo #4	Monday, November 28, 2022
			Assignment #6	Monday, December 5, 2022
12/5/2022-12/11/2022	NA	Review	NA	NA
12/12/2022-12/16/2022	NA	Finals week	Final	Monday, December 5, 2022