



## Accounting and Finance

A&M-COMMERCE

### ACCT 321-01W, Intermediate Accounting I

**TR 11:00am-12:15pm, DAL2036**

#### INSTRUCTOR INFORMATION

Instructor: Ran Ling, Ph.D., CPA

Office Location: BA314A

Office Phone: 903-886-5659

Email Address: [Ran.Ling@tamuc.edu](mailto:Ran.Ling@tamuc.edu)

Course Meeting Day/Time/Room: TR 11:00am-12:15pm, DAL2036

Office Hours: TR 12:30am-1:30pm.

#### COURSE INFORMATION

##### Course Description

Three semester hours. This course is a study of financial accounting principles and procedures essential to the preparation of financial statements with emphasis on the corporate form of business. Topics of coverage include financial statements, current assets, inventory, property plant and equipment, and intangible assets. Prerequisite: ACCT 222 and a minimum of 55 semester hours of credit.

##### Course Objectives

1. Assess and understand the Accounting Conceptual Framework and underlying principles of accounting, applications, and procedures.
2. Analyze the effects of transactions and events on an entity's financial condition and demonstrate an understanding of Generally Accepted Accounting Principles (GAAP).
3. Employ professional judgement applying GAAP technical concepts to prepare and present financial statements and related disclosures.

Your achievement level for each objective will be measured by your success in completing the homework, quizzes and examinations. This class focuses on transaction analyses (i.e., record transactions in journals, post to ledger accounts, prepare a trial balance, record the period adjustments required for monthly report, prepare financial statements, and complete closing entries to close temporary (nominal) accounts to retained earnings.

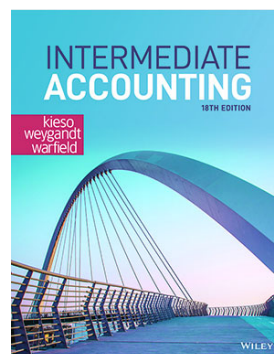
### Required Materials

Intermediate Accounting, 18<sup>th</sup> Edition.

Authors: Kieso, Weygandt, and Warfield.  
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**Loose-leaf ISBN: 978-1119790976**

**Access code for WileyPlus must be included**



## **COURSE REQUIREMENTS**

### Course Communication

All students must use their My Leo accounts when corresponding with professors. Please include the course number “**ACCT 321**” in the subject line of the email message. Email will be checked during business hours. If you do not hear from me during the specified time, assume I did not receive your email and contact me again. The professor is NOT responsible for any technical difficulties experienced during the course. You should check D2L regularly for announcements and other information.

### Classroom Policies

1. Please be on time. I would expect all members of the class to be on time – most of the time. Should you not be feeling well, let the instructor know before class.
2. It is expected that all members of the class will communicate with civility, act with respect for others, and demonstrate professionalism. Please avoid communication that might be categorized as profane or offensive.
3. Fair and ethical behavior: Please refrain from requesting special exceptions or that rules be “bent” for your situation. All students will be treated and graded with equality and fairness. The course grade will reflect only the points earned during the semester.

**NOTE: For face-to-face classes,** you will need your calculator, notebook and pencils. Please silence cellphones and put them away during class. Do not text or otherwise engage with your phone during the class. Do not conduct phone conversations in the classroom.

### Student Responsibilities

Learning is every student’s responsibility. My role as a teacher is to facilitate your learning process. Each student is required to:

1. Read assigned material on schedule
2. Accomplish all assignments on time
3. Prepare diligently for class, examinations and quizzes. Be prepared to discuss and/or ask questions about the material assigned for each chapter.
4. Turn-in quizzes and examinations as scheduled
5. Respect the learning environment by being prepared
6. Observe classroom etiquette (i.e., be on time, talk when appropriate and not visiting or chatting with your neighbor, not be disruptive to others, be respectful)

### GRADING

Course Requirements	Points
Pre-Test	30
Chapter 1 Essay	15
Chapter 2-11 Homework	90
Chapter 2-11 Quizzes	90
Chapter 5 Project	15
Exams	<u>360</u>
<b>Total</b>	<b>600</b>

Grading scale: A = 90%-100%, B = 80%-89%, C = 70%-79%, D = 60%-69%, and F = <60%. Your grade will be based on the activities above and weighted accordingly.

**Cheating will not be tolerated. Anyone caught cheating will receive a zero on that test or assignment and will be subject to academic sanction.**

Note: If you score below 70%, you will be asked to make an appointment with the tutor to work on the areas where you are weak. This is to ensure your success in Intermediate Accounting.

### ASSESSMENTS

Accounting is a very challenging topic and requires a lot of practice. The weekly assignments due on the schedule below are key parts of this course and critical to your success.

#### **Pre-Test**

A pre-test will be administered the first day of class. There are no makeups or alternate times available. The pretest will assess the accounting cycle and tasks learned in

Principles of Accounting I. You should review the concepts you learned in Principles of Accounting I to prepare. If you no longer have a copy of your Principles of Accounting text, you may go to [www.principlesofaccounting.com](http://www.principlesofaccounting.com) to refresh your memory. This is a free online textbook.

### **Chapter 1 Essay**

Write an APA paper (utilizing APA 7 Professional Paper setup) regarding your research and understanding of Chapter 1. Detailed instructions will be provided on D2L.

### **Homework**

Read and outline the chapter before attempting homework. Homework assignments are worth 10 points each. The purpose of the graded homework is to practice concepts at a higher level of difficulty. Assignments are due in **WileyPlus** by **9:00pm** on **Sunday** of that week. They have no time limit and **two** attempts.

### **Quizzes**

There will be nine (9) quizzes covering Chapters 2-11. The purpose of chapter quizzes is to give you feedback as to how much material you retained and mastered in preparation for the exams. Quizzes are worth 10 points each due in **D2L** every **Sunday** midnight with a duration of 30 minutes and **one** attempt.

### **Exams**

There will be three (3) exams worth 120 points each. Pencils, erasers, rulers, highlighters are permitted. A calculator is required. No internet accessible calculator and/or phone calculator are permitted. There are no makeup or alternative dates available for the final exam.

Face-to-face classes will take exams during the regular class period. Final exam will be administered during Finals Week in the classroom at University assigned finals times. (See specific examination info below).

Make-up exams will be considered only under extenuating circumstances. The following are considered extenuating circumstances: hospitalization, medical emergency, physical injury or death of an immediate family member. You will be **required to provide** proof of the extenuating circumstance in order to be approved for a make-up exam. Make-up exams will be scheduled within three days of approval.

### **Excel Project**

Students will prepare an Excel project for Chapter 5 – Accounting and the Time Value of Money. Instructions will be provided on D2L.

### **Academic Dishonesty Policy Form**

All students must follow and conform to the University policy on Academic Dishonesty. A copy of this will be available in the D2L course contents. All students are required to

sign and return the form to the instructor. Failure to submit a signed Academic Dishonesty Policy form will result in a **50-point decrease** in the course grade.

**CPA Exam Candidates - State of Texas**

Candidates who desire to sit for the CPA in Texas must meet the following educational criteria: 1) Have a bachelor's degree; 2) Completed 150 semester hours of courses; 3) Included in the 150 semester hours, 30 of upper-level accounting courses. 24 hours of upper-level business courses; 3-semester credit hours of approved ethics; 2-semester credit hours of approved communication and 2-semester credit hours of approved accounting research. You are no longer required to have a certain number of accounting hours in a face-to-face format. For more information visit Exam/Qualification on the State Board's website: <http://www.tsbpa.state.tx.us/>

## ACCT 321 COURSE CALENDAR

Week	Fall 2022	Chapter	Assignments	Exams
1	08/29	Introduction & Pre-Test	30	
2	09/05	Chapter 2	20	
3	09/12	Chapter 3	20	
4	09/19	Chapter 4	20	
5	09/26	Exam 1		120
6	10/03	Chapter 5 Project	15	
7	10/10	Chapter 6	20	
8	10/17	Chapter 7	20	
9	10/24	Chapter 8	20	
10	10/31	Exam 2		120
11	11/07	Chapter 9	20	
12	11/14	Chapter 10	20	
13	11/21	Thanksgiving break	Ch1 Essay 15	
14	11/28	Chapter 11	20	
15	12/05	Exam Review		
16	12/12	Final Exam	Dec. 13 <sup>th</sup> 10:30-12:30	120
	Total Points	600	240	360

**Note: This syllabus is subject to change as needed to meet the objectives of the course or to aid in course administration at the discretion of the instructor.**

## TECHNOLOGY REQUIREMENTS

### **Browser support**

D2L is committed to performing key application testing when new browser versions are released. New and updated functionality is also tested against the latest version of supported browsers. However, due to the frequency of some browser releases, D2L cannot guarantee that each browser version will perform as expected. If you encounter any issues, contact D2L Support, who will determine the best course of action for resolution.

Note the following:

- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.
- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

## ACCESS AND NAVIGATION

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu).

**Note:** Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

## COURSE AND UNIVERSITY PROCEDURES/POLICIES

### **Students with Disabilities-- ADA Statement**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

#### **Office of Student Disability Resources and Services**

Texas A&M University-Commerce  
Gee Library- Room 162

Phone (903) 886-5150 or (903) 886-5835  
Email: [studentdisabilityservices@tamuc.edu](mailto:studentdisabilityservices@tamuc.edu)

**The Counseling Center at A&M-Commerce, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit [www.tamuc.edu/counsel](http://www.tamuc.edu/counsel)**

### **Academic Integrity**

Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business and Technology. All students are required to read, sign and submit the Academic Honesty Policy form via the drop box the first week of class.

Students at Texas A&M University-Commerce are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

[Graduate Student Academic Dishonesty 13.99.99.R0.10](http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf)  
<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf>

### **Student Conduct**

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](#).

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum:

<https://www.britannica.com/topic/netiquette>

### **Nondiscrimination Notice**

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.



**Campus Concealed Carry Statement**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#) document and/or consult your event organizer.

Web url:

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>

Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.