

# Economics 2302

## Principles of Micro Economics

### SPRING 2022

Professor: Asli K. Ogunc  
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For zoom appointments: <https://drogunc.youcanbook.me/>  
Live zoom lecture: Tuesdays at 6:30  
**Text/Software:** **Required.** The e-Text is embedded in Pearson MyLab Economics in D2L.

**Important Dates:** Please refer to the academic calendar at <https://calendar.tamuc.edu/academic>

#### **COURSE DESCRIPTION**

This course introduces the student to the basic concepts and tools of analysis in microeconomics. Focuses on the operation of markets, with emphasis placed on the analysis of current problems such as health care, the environment, crime, education and regulatory reform. A major concern is how prices of individual goods and services are determined and how prices influence decision making.

#### **STUDENT OUTCOMES**

At the completion of this course, students are expected to understand (1) the core concepts of scarcity, opportunity cost, and how markets functions, (2) how firm and household choice is modeled as supply and demand in micro economics, (3) the conditions vital to well-functioning markets and those that create market failure.

#### **GRADES AND ADMINISTRATIVE MATTERS:**

Grades will be based on 10 quizzes (6 points each), a comprehensive final exam (25 points), paper abstract (5 points), and paper (10 points). You will have 13 quizzes available and be able to drop THREE of your lowest quiz grades. There will be no early exams and no make-up exams. An exam that is missed will be considered an F, unless your professor is notified prior to the exam and the excuse is a legitimate medical one or officially approved. Regardless of the excuse, if you miss two tests you will automatically fail the class. Late assignments and projects will not be accepted. Course grades will be assigned as:

90 – 100 %	A
80 – 89 %	B
70 – 79 %	C
60 – 69 %	D
Below 60 %	F

## COURSE OUTLINE

### UNIT 1:

Chapter 0	What is Economics
Quiz 1	Friday 1/14 – Saturday 1/15
Chapter 1	Foundations and Models
Quiz 2	Friday 1/21 – Saturday 1/22
Chapter 2	Trade-offs, Comparative, Advantage and Markets
Quiz 3	Friday 1/28 – Saturday 1/29
Chapter 3	Where Prices Come From
Quiz 4	Friday 2/4 – Saturday 2/5

**Paper Abstract due on Monday, February 14**

### UNIT 2:

Chapter 4	Eco Efficiency, Gov. Prices and Taxes
Quiz 5	Friday 2/18 – Saturday 2/19
Chapter 5	Externalities, Environ and Public Goods
Quiz 6	Friday 2/25 – Saturday 2/26
Chapter 6	Elasticity: Response of Demand and Supply
Quiz 7	Friday 3/4 – Saturday 3/5
Chapter 8	Firms, Stock Mkt., Corp. Governance
Quiz 8	Friday 3/11 – Saturday 3/12
Chapter 10	Consumer Choice & Behavioral Economics
Quiz 9	Friday 3/25 – Saturday 3/26

### UNIT 3:

Chapter 11	Technology, Production & Costs
Quiz 10	Friday 4/1 – Saturday 4/2
Chapter 12	Firms in Perfect Competition
Quiz 11	Friday 4/15 – Saturday 4/16

**Paper due on Monday, April 18**

Chapter 15	Monopoly & Antitrust Policy
Quiz 12	Friday 4/22 – Saturday 4/23
Chapter 0	So? What is Economics?
Quiz 13	Friday 4/29 – Saturday 4/30

**✓ Final EXAM— Comprehensive May 12**

NOTE: This outline is subject to change! Check your e-mail multiple times every day and listen to the lectures regularly.

## **HELPFUL HINTS**

You need to follow your school emails very regularly. You will have regular announcements and uploads. For each chapter assigned, you need to read your book, listen to lectures, and make sure you understand the key concepts. Reading the assigned materials, working the assigned exercises, using office hours, being in constant communication with your instructor, checking the class website regularly are very important learning tools.

**LECTURES** : **Lectures are MANDATORY**. If you can't attend live, please listen to the archives. I strongly recommend making office hours appointments at the first sight of trouble. Do NOT wait until the last minute..

## **RULES, REGULATIONS AND OTHER STUFF**

All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment (See Student Guidebook). Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: Netiquette <http://www.albion.com/netiquette/corerules.html>

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services  
Gee Library, Room 132  
Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148  
[StudentDisabilityServices@tamu-commerce.edu](mailto:StudentDisabilityServices@tamu-commerce.edu)

The College of Business at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

**PLAGIARISM** Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else’s writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term “plagiarism”, or if you have difficulty summarizing or documenting sources, contact your professor for assistance.

**STUDENT WORKLOAD** University graduate students are expected to dedicate a minimum of *90 clock hours* during the term/semester for a 3SH course delivered online.

**Nondiscrimination Notice** Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free

from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to 10 ((<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

### **ACCESS AND NAVIGATION**

This course will be facilitated using D2L, the learning management system used by Texas A&M University-Commerce. To get started with the course, go to <http://www.tamuc.edu/myleo.aspx>. Click on the app tab after logging in. D2L can be found on the app page toward the bottom of the page. You will need your CWID and password to log in to the course. If you do not know your CWID or have forgotten your password, contact Technology Services at 903.468.6000 or [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu).

Browser support D2L is committed to performing key application testing when new browser versions are released. However, due to the frequency of some browser releases, D2L cannot guarantee that each browser version will perform as expected. If you encounter any issues with any of the browser versions listed in the tables below, contact D2L Support, who will determine the best course of action for resolution. Reported issues are prioritized by supported browsers and then maintenance browsers. Note the following:

- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.
- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

### Desktop Support

Microsoft®/internet Explorer is not supported

For Mozilla® Firefox® Google® Chrome™ Apple® Safari® use the latest versions.

### Tablet and Mobile Support

\*Android™ Android 4.4+ Chrome Latest version

\*Apple iOS® Safari, Chrome The current major version of iOS (the latest minor or point release of that major version) and the previous major version of iOS (the latest minor or

point release of that major version). For example, as of June 7, 2017, D2L supports iOS 10.3.2 and iOS 9.3.5, but not iOS 10.2.1, 9.0.2, or any other version. Chrome: Latest version for the iOS browser.

\*Windows Windows 10 Edge, Chrome, Firefox Latest of all browsers, and Firefox ESR.

You will need regular access to a computer with a broadband Internet connection. The minimum computer requirements are:

- o 512 MB of RAM, 1 GB or more preferred
- o Broadband connection required courses are heavily video intensive
- o Video display capable of high-color 16-bit display 1024 x 768 or higher resolution •

You must have a:

- o Sound card, which is usually integrated into your desktop or laptop computer
- o Speakers or headphones.
- o \*For courses utilizing video-conferencing tools and/or an online proctoring solution, a webcam and microphone are required.

- Both versions of Java (32 bit and 64 bit) must be installed and up to date on your machine. At a minimum Java 7, update 51, is required to support the learning management system. The most current version of Java can be downloaded at: JAVA web site <http://www.java.com/en/download/manual.jsp>
- Current anti-virus software must be installed and kept up to date.

Running the browser check will ensure your internet browser is supported. Pop-ups are allowed. JavaScript is enabled. Cookies are enabled. •

You will need some additional free software (plug-ins) for enhanced web browsing. Ensure that you download the free versions of the following software:

- o Adobe Reader <https://get.adobe.com/reader/> 8
- o Adobe Flash Player (version 17 or later) <https://get.adobe.com/flashplayer/>
- o Adobe Shockwave Player <https://get.adobe.com/shockwave/>
- o Apple Quick Time <http://www.apple.com/quicktime/download/> \

- At a minimum, you must have Microsoft Office 2013, 2010, 2007 or Open Office. Microsoft Office is the standard office productivity software utilized by faculty, students, and staff. Microsoft Word is the standard word processing software, Microsoft Excel is the standard spreadsheet software, and Microsoft PowerPoint is the standard presentation software. Copying and pasting, along with attaching/uploading documents for assignment submission, will also be required. If you do not have Microsoft Office, you can check with the bookstore to see if they have any student copies.

**Technical Support:** If you are having technical difficulty with any part of Brightspace, please contact Brightspace Technical Support at 1-877-325-7778 or click on the Live Chat or click on the words “click here” to submit an issue via email.