



**ECO 2301 91E – Principles of Macroeconomics
SPRING 2022**

Instructor: Dr. Greg Lubiani
Classroom: BOLES
Lecture times: T/R at 12:50 – 1:35 pm
Office Location: BA 102 or via Zoom
Office Hours: by appointment
Phone: (903) 886-5172

Preferred Form of Communication: Please send emails through the MyLeo Online message system only. This will let me know which class you are in and will keep the class more organized. Always make sure the prefix of the course is listed example: ECO 2301 91E or ECO2301 BOLES

Communication Response Time: Emails will be responded to within 48 hours Monday – Friday.

COURSE INFORMATION

Materials – Textbooks, Readings, Supplementary Readings

Textbook/Materials Required

The textbook for this course is an open source textbook that can be downloaded at no cost. For more information about the book and to download a copy visit:

<https://open.lib.umn.edu/macroeconomics/>

Course Description

Introduces the student to the workings and interrelationships of the U.S. and world economics. Principles of economic analysis including measurement of aggregate economic activity, national income determination, money and banking, monetary and fiscal policy, and business fluctuation. Emphasis is given to analyzing real world problems such as poverty, inflation, unemployment, and economic instability.

Student Learning Outcomes

Successful students will be able to accomplish these objectives toward understanding the economy:

1. Explain how choices and trade improve welfare.
2. Be able to use the supply and demand model to describe individual decision makers, an industry, and the economy as a whole.
3. Be able to calculate features of the economy given a simplified dataset. Be able to discuss the limitations and benefits of using each construct to describe the economy.
4. Model the effects on society for changes in macroeconomic variables.

Successful students will be able to accomplish these objectives as critical thinkers:

- A. Identify assumptions used in models
- B. Identify information and data that is relevant to an economic problem.
- C. Be able to identify alternative solutions to an economic problem.
- D. Be able to relate and explain economic topics to economic models.
- E. Identify the societal and/or civic issues that are relevant to an economic problem or event.
- F. Use critical thinking skills (creative thinking, innovation, inquiry and analysis of information) to propose solutions to selected economic problems or events.

COURSE REQUIREMENTS

Instructional / Design of Course Overview

This course is a face to face course offering. It is expected that students attend regularly. However, (if necessary) some lectures might be offered via zoom and recorded (when needed). For example, we will use zoom if the high school is closed and we need to meet. This structure, while not perfect, allows students with much more flexibility, while still offering the option for in person lectures. Students should only attend lectures in person if they are comfortable with doing so and are healthy. **Masks and social distancing are encouraged to keep students and the instructor safe. Students are encouraged to sit 2-3 desks a part from each other (when possible). Students must also adhere to all university policies regarding COVID 19 including mandatory testing. Students should also follow all BOLES ISD COVID 19 rules and recommendations.**

This course relies heavily on the D2L learning system. Each week opens on Mondays and closes on Sundays at 11:59 pm. Students should use the checklists found in D2L to identify what is due each week in terms of content and/or assignments. There will be a combination of recorded and live instructional content throughout the semester. There will be 2 live lectures each week (see time and location above).

The course is structured so that students can learn in various different formats. The professor will use various learning tools to help students master the course learning objectives. Students are expected to read the assigned chapters in the textbook, watch additional videos, and attend/watch lectures and review other instructional resources. **Students should commit between 6-9 hours of study time per week at a minimum (not including lectures).**

Students will be assigned a weekly quiz in D2L to acquire a basic understanding of the learning objectives. All quizzes are required to be completed by Sunday at 11:59 PM. There will be 3 exams in the course. See the course schedule for more details with regards to due dates. The professor may or may not offer extra credit assignments. **All exams will be completed at Boles High School.**

The professor will not repeat questions that can be found within the syllabus. Furthermore, the professor will not answer questions regarding the class or content that have been addressed in lectures and/or e-mails to the course.

COURSEWORK/GRADING

Absolutely no late work will be accepted. Students that miss an exam will receive a zero. It is possible that curves will be given on exams. It is possible that students will have an opportunity for extra credit, but it is up to the professor.

Exams

All exams will be administered at Boles High School. Exams will be conducted in the physical classroom during the week assigned. The professor will notify the students of the exact day of the week during the course. **There are no makeup exams.**

Weekly Quizzes

The weekly quizzes provide students with an opportunity to gauge their understanding of material and the course learning objectives. Students will be assigned weekly quizzes within D2L. These are to be completed individually. Quizzes are due on Sundays at 11:59PM of the week assigned. The quizzes are not timed and can only be submitted once.

Final Grades

Final grades in this course will be based on the following scale:

| | | |
|----------------|------------|------------------|
| Exam 1 | 20% | A = 90%-100% |
| Exam 2 | 20% | B = 80%-89% |
| Exam 3 | 30% | C = 70%-79% |
| <u>Quizzes</u> | <u>20%</u> | D = 60%-69% |
| Total | 100% | F = 59% or Below |

COURSE OUTLINE / CALENDAR

| Week | Dates | Chapters | Due | Talking Points |
|------|---------------|----------|------------|--|
| 1 | 1/12- 01/16 | 1 | N/A | Introduction, Foundations, Defining Economics |
| 2 | 01/17 - 01/23 | 2 | Q1 | Scarcity, Factors of Production, Production Possibilities Curve |
| 3 | 01/24 - 01/30 | 3 | Q2 | Supply, Demand, and Equilibrium |
| 4 | 01/31- 02/06 | 3 | Q3 | Supply, Demand, and Equilibrium |
| 5 | 02/07 - 02/13 | N/A | EXAM 1 | Chapters 1,2,3 |
| 6 | 02/14 - 02/20 | 5 | Q4 | GDP, Inflation, and Unemployment |
| 7 | 02/21 - 02/27 | 6 & 8 | Q5 | Measuring Total Output and Total Income, GDP & Economic Well-Being, Determinants of Economic Growth |
| 8 | 02/28 - 03/06 | 7 | Q6 | Aggregate Demand and Aggregate Supply |
| 9 | 03/07 - 03/13 | 7 | Q7 | Aggregate Demand and Aggregate Supply (Boles Mills ISD is on Spring Break – lectures will be done via zoom and be recorded) |
| | 03/14- 03/20 | N/A | N/A | UNIVERSITY SPRING BREAK (NO CLASS) |
| 10 | 3/21 - 03/27 | | EXAM 2 | Chapters 5,6,7,8 |
| 11 | 03/28 - 04/03 | 7 | Q8 | Aggregate Demand and Aggregate Supply |
| 12 | 04/04- 04/10 | 9 | | Defining Money, Banking System, and Money Creation, Federal Reserve |
| 13 | 04/11 - 04/17 | 9 | Q9 | Defining Money, Banking System, and Money Creation, Federal Reserve |
| 14 | 04/18 - 04/24 | 11 | | Monetary Policy |
| 15 | 04/26 - 05/01 | 11, 12 | Q10 | Monetary Policy , Government and Fiscal Policy |
| 16 | 05/09 - 05/13 | ALL | Final Exam | Note: Comprehensive – all chapters (specific areas) |

Note: This schedule is simply a guide and the professor has the right to change due dates if necessary. Students are responsible for updated due dates and can find updates via D2L announcements and e-mails.

COVID 19 INFORMATION

A&M-Commerce requires the use of face-coverings in all instructional and research classrooms/laboratories. Exceptions may be made by faculty where warranted. Faculty have management over their classrooms. Students not using face-coverings can be required to leave class. Repetitive refusal to comply can be reported to the Office of Students' Rights and Responsibilities as a violation of the student Code of Conduct.

Students should not attend class when ill or after exposure to anyone with a communicable illness. Communicate such instances directly with your instructor. Faculty will work to support the student getting access to missed content or completing missed assignments.

Student can learn more about COVID 19 updates and statistics at the following website:

<https://new.tamuc.edu/coronavirus/>

ACADEMIC INTEGRITY

The College of Business is committed to maintaining the integrity and respectability of degrees conferred and course credit earned through our department. Academic dishonesty restricts the understanding of subject material by the perpetrator, distracts and discourages other class members, and reduces the value of the economic signal of degrees conferred through Texas A&M University-Commerce.

Whether courses are online, face-to-face or hybrid combinations; the faculty, staff and student members of the College of Business are committed to protecting the integrity of our courses, regardless of the delivery method.

Students are required to electronically sign an Academic Honesty Policy for this course. This document can be found within D2L. **A student who breaches the policy will receive a zero for all assignments. A student that commits academic dishonesty with regards to an exam will receive an automatic "F" for the course.**

CODE OF STUDENT CONDUCT

Texas A&M University-Commerce has established standards of conduct to create and foster an environment that facilitates student learning and development. Students and University student groups are expected to conduct themselves in a manner that demonstrates respect for the rights and property of others, and that is consistent with the educational goals and mission of the University. This Code of Student Conduct ("Code") focuses on personal responsibility and accountability for students' actions and the impact those actions may have on the greater community. The Student Code of Conduct can be found here:

<http://www.tamuc.edu/campuslife/campusservices/studentRights/documents/Code%20of%20conduct%20in%20english.pdf>

Students are expected to be professional, courteous, and respectful at all times.

OFFICE OF STUDENT DISABILITY RESOURCES AND SERVICES

Texas A&M University-Commerce
Gee Library- Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148
Email: studentdisabilityservices@tamuc.edu

Website: [Office of Student Disability Resources and Services](http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/)

<http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/>

TECHNOLOGY REQUIREMENTS

Browser support

D2L is committed to performing key application testing when new browser versions are released. New and updated functionality is also tested against the latest version of supported browsers. However, due to the frequency of some browser releases, D2L cannot guarantee that each browser version will perform as expected. If you encounter any issues with any of the browser versions listed in the tables below, contact D2L

Support, who will determine the best course of action for resolution. Reported issues are prioritized by supported browsers and then maintenance browsers.

Supported browsers are the latest or most recent browser versions that are tested against new versions of D2L products. Customers can report problems and receive support for issues. For an optimal experience, D2L recommends using supported browsers with D2L products.

Maintenance browsers are older browser versions that are not tested extensively against new versions of D2L products. Customers can still report problems and receive support for critical issues; however, D2L does not guarantee all issues will be addressed. A maintenance browser becomes officially unsupported after one year.

Note the following:

- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.
- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

Desktop Support

| Browser | Supported Browser Version (s) | Maintenance Browser Version (s) |
|-------------------------------|--------------------------------------|--|
| Microsoft® Edge | Latest | N/A |
| Microsoft® Internet Explorer® | N/A | 11 |
| Mozilla® Firefox® | Latest, ESR | N/A |
| Google® Chrome™ | Latest | N/A |
| Apple® | Latest | N/A |

| Browser | Supported Browser Version (s) | Maintenance Browser Version (s) |
|----------------|--------------------------------------|--|
| Safari® | | |

Tablet and Mobile Support

| Device | Operating System | Browser | Supported Browser Version(s) |
|---------------|-------------------------|-----------------------------|---|
| Android™ | Android 4.4+ | Chrome | Latest |
| Apple | iOS® | Safari, Chrome | The current major version of iOS (the latest minor or point release of that major version) and the previous major version of iOS (the latest minor or point release of that major version). For example, as of June 7, 2017, D2L supports iOS 10.3.2 and iOS 9.3.5, but not iOS 10.2.1, 9.0.2, or any other version. Chrome: Latest version for the iOS browser. |
| Windows | Windows 10 | Edge, Chrome, Firefox | Latest of all browsers, and Firefox ESR. |

- You will need regular access to a computer with a broadband Internet connection. The minimum computer requirements are:
 - 512 MB of RAM, 1 GB or more preferred
 - Broadband connection required courses are heavily video intensive

- Video display capable of high-color 16-bit display 1024 x 768 or higher resolution
- You must have a:
 - Sound card, which is usually integrated into your desktop or laptop computer
 - Speakers or headphones.
 - *For courses utilizing video-conferencing tools and/or an online proctoring solution, a webcam and microphone are required.
- Both versions of Java (32 bit and 64 bit) must be installed and up to date on your machine. At a minimum Java 7, update 51, is required to support the learning management system. The most current version of Java can be downloaded at: [JAVA web site](http://www.java.com/en/download/manual.jsp)
<http://www.java.com/en/download/manual.jsp>
- Current anti-virus software must be installed and kept up to date.

Running the browser check will ensure your internet browser is supported.

Pop-ups are allowed.

JavaScript is enabled.

Cookies are enabled.

- You will need some additional free software (plug-ins) for enhanced web browsing. Ensure that you download the free versions of the following software:
 - [Adobe Reader](https://get.adobe.com/reader/) <https://get.adobe.com/reader/>
 - [Adobe Flash Player](https://get.adobe.com/flashplayer/) (version 17 or later)
<https://get.adobe.com/flashplayer/>
 - [Adobe Shockwave Player](https://get.adobe.com/shockwave/) <https://get.adobe.com/shockwave/>
 - [Apple Quick Time](http://www.apple.com/quicktime/download/) <http://www.apple.com/quicktime/download/>
- At a minimum, you must have Microsoft Office 2013, 2010, 2007 or Open Office. Microsoft Office is the standard office productivity software utilized by faculty, students, and staff. Microsoft Word is the standard word processing software, Microsoft Excel is the standard spreadsheet software, and Microsoft PowerPoint is the standard presentation software. Copying and pasting, along with attaching/uploading documents for assignment submission, will also be required. If you do not have Microsoft Office, you can check with the bookstore to see if they have any student copies.

ACCESS AND NAVIGATION

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or helpdesk@tamuc.edu.

Note: Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

COMMUNICATION AND SUPPORT

Brightspace Support

Need Help?

Student Support

If you have any questions or are having difficulties with the course material, please contact your Instructor.

Technical Support

If you are having technical difficulty with any part of Brightspace, please contact Brightspace Technical Support at 1-877-325-7778 or click on the **Live Chat** or click on the words "[click here](#)" to submit an issue via email.



System Maintenance

Please note that on the 4th Sunday of each month there will be System Maintenance which means the system will not be available 12 pm-6 am CST.

ADA Statement

Students with Disabilities

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Nondiscrimination Notice

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Statement on Campus Concealed Carry

Texas Senate Bill – 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.