

ACCT 440

Individual Income Tax - Online

Spring 2022 / January 12, 2022 – May 14, 2022

Please refer the below link for the university academic calendar.

<https://inside.tamuc.edu/admissions/registrar/documents/2122%20Academic%20Calendar2.pdf>

Instructor: Felicity Miller, CPA
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Textbook: McGraw Hill's Taxation of Individuals 2022 Edition

Course Format

This course is fully online. You will be assigned readings from the textbook that align with the topic that we are discussing in the course for that week. Your assignments will be based on the topic and the reading assigned.

The cutoff for an A is 90%, for a B 80%, for a C 70%.

Assignments, project and exam instructions will be posted in DTL.

Course Description

This course is provides a foundation for the taxation of individuals.

This course is not specifically designed to prepare for the CPA exam, but the course coverage will be very helpful in this regard.

Grading

Assignments (12)	240 points (80% of grade)
Project (1)	30 points (20% of grade)
Final Exam (1)	30 points (20% of grade)
TOTAL	300 points

All assignments will be in the content section of D2L. All submissions must be made through D2L by the due date.

Assignments may be submitted early. I will make it my best effort to have assignments available to you to submit at least one week before the assignment is due. If your assignment is late, you can email it to me and I will subtract 2 points per day that it is late.

If your assignment is more than one week late, you will get no credit, as I will post the key to the assignment the week following the due date.

There may be extra credit assignments throughout the semester. If so, each one will be worth 3 points. To receive any points for extra credit the assignment must be turned in on time (“time” will be announced when the assignment is given).

Students with Disabilities and Title IX Compliance

If you have any disability that could affect your experience in this class, please let me know the first week of classes. I rely entirely on those specialists designated by the university to determine whether an accommodation is appropriate and, if so, what accommodation is appropriate.

In an effort to meet obligations under Title IX, faculty are considered “responsible employees” by the Department of Education. This requires that any report of gender discrimination which includes sexual harassment, sexual misconduct and sexual violence made to a faculty member must be reported to the Title IX Coordinator at the Office of Equal Opportunity.

CPA Exam Candidates - State of Texas

Candidates who desire to sit for the CPA in Texas must meet the following educational criteria:

- 1) Have a bachelor's degree; 2) Completed 150 semester hours of courses; 3) Included in the 150 semester hours, 30 of upper level accounting courses. 24 hours of upper level business courses; 3-semester credit hours of approved ethics; 2-semester credit hours of approved communication and 2-semester credit hours of approved accounting research. For more information visit Exam/Qualification on the State Board's website: <http://www.tsbpa.state.tx.us/>

COURSE SCHEDULE

Note: Please note that topic, reading, and assignment due dates are subject to change at my discretion.

Week	Topic	Reading	Assignment(s)
1/17-1/23	Introduction to Individual Taxation	Chapter 1	
1/24-1/30	Tax Compliance, IRS, and Tax Authorities	Chapter 2	Assignment 1 Due W 1-26
1/31-2/6	Individual Income Tax Overview, Dependents, and Filing Status	Chapter 4	Assignment 2 Due W 2-02
2/7-2/13	Gross Income and Exclusions	Chapter 5	Assignment 3 Due W 2-09

2/14-2/20	Individual Deductions Discuss Project 1	Chapter 6	Assignment 4 Due W 2-16
2/21-2/27	Investments	Chapter 7	Assignment 5 Due W 2-23
2/28-3/6	Individual Income Tax Computation and Tax Credits	Chapter 8	Assignment 6 Due W 3-02
3/7-3/13	Business Income, Deductions, and Accounting Methods	Chapter 9	Assignment 7 Due W 3-09
3/14-3/20	Spring Break		
3/21-3/27	Property Acquisition and Cost Recovery	Chapter 10	Project 1 Due
3/28-4/3	Property Dispositions	Chapter 11	Assignment 8 Due W 3-30
4/4-4/10	Compensation	Chapter 12	Assignment 9 Due W 4-06
4/11-4/17	Retirement Savings and Deferred Compensation	Chapter 13	Assignment 10 Due W 4-11
4/18-4/24	Tax Consequences of Home Ownership	Chapter 14	Assignment 11 Due W 4-20
4/25-5/1	Tax Planning Strategies and Related Limitations	Chapter 3	Assignment 12 Due W 4-27
5/2-5/8			Final Exam Review
5/9-5/14			Final Exam [will be made available 5/7 and will close 5/13]