



**TEXAS A&M UNIVERSITY – COMMERCE  
COLLEGE OF BUSINESS**

**ECO 2301, Section 92E, Principles of Macroeconomics,  
M-F 8:44am – 9:32 am, Commerce High School  
Course Syllabus, Spring 2020**

**Instructor:** Steven S. Shwiff, Ph.D., CPF, Mike and Rita Cross Endowed Distinguished Professor,  
Department of Management and Economics.

**Contact Information:** Office: BA 103b

**e-mail:** Steven.Shwiff@tamuc.edu (best way)

**Office Hours:** by appointment

**Course Information:** Required Textbook: Principles of Macroeconomics,  
Open Source: <https://open.umn.edu/opentextbooks/textbooks/33>

**University Catalogue Description:** Principles of Macroeconomics. Three semester credit hours.

Introduces the student to the workings and interrelationships of the U.S. and world economics. Principles of economic analysis including measurement of aggregate economic activity, national income determination, money and banking, monetary and fiscal policy, and business fluctuation. Emphasis is given to analyzing real world problems such as poverty, inflation, unemployment, and economic instability.

**Course Objectives / Student Learning Outcomes:**

**Successful students will be able to accomplish these objectives toward understanding the economy:**

1. Explain how choices and trades improve welfare.
2. Be able to use the supply and demand model to describe individual decision makers and the economy as a whole.
3. Be able to calculate features of the economy given a simplified dataset. Be able to discuss the limitations and benefits of using each construct to describe the well-being of the economy.

4. Model the effects on society for changes in macroeconomic variables.

**Successful students will be able to accomplish these objectives as critical thinkers:**

- A. Identify assumptions used in models
- B. Identify information and data that is relevant to an economic problem.
- C. Be able to identify alternative solutions to an economic problem.
- D. Be able to relate and explain economic topics to economic models.
- E. Identify the societal and/or civic issues that are relevant to an economic problem or event.

**Course Requirements and Grading:** Opportunities to Perform: Throughout the semester students will have the opportunity to earn and accumulate points up to a maximum of 400 total points as follows:

- Three exams @ 100 points each
  - One AD/AS Spreadsheet
- Assignments throughout the semester: 100 points each.

Generally, there will be no make-up work for missed tests, assignments, or other requirements except in cases of documented emergencies. Should such occasions arise, please contact me immediately and, ideally, before required work is due.

Final grades in this course will be determined on the total points earned and based on the following scale:

A = 90%-100% B = 80%-89% C = 70%-79% D = 60%-69% F = 59% or below

**Course Calendar:** May change due to unforeseeable circumstances. Please plan to read and average of a bit over one chapter per week.

**Week 1, M-F, 1/12 – 1/13:** Chapter 1: Economics: The Study of Choice

**Week 2, M-F, 1/17 – 1/21:** Chapter 2: Confronting Scarcity

**Week 3, M-F, 1/24 – 1/28:** Chapter 3: Supply and Demand

**Week 4, M-F, 1/31 – 2/14:** Chapter 4: Applications of Supply and Demand

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**Week 5, M-F, 2/7 – 2/2/11**

**Exam I, covers chapters 1,2, 3, and 4.**

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**Week 6, 2/14– 2/66:** Chapters 5: Macroeconomics: The big picture

**Week 7, M-F, 2/21 – /2/25** Chapters 6: Measuring Total Output and Income

**Week 8, M-F, 2/28– 3/4:** Chapters 7: Aggregate Demand and Supply

**Week 9, Monday, March 7–March 11, 2022: SPRING BREAK**

**Week 10 M- F, 3/14 – 3/18** Chapter 8: Economic Growth

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**Week 11, 3/21 – 3/25: Chapter 9 The Nature and Creation of Money**

**EXAM II, Covers Chapters 5,6, 7 and 8**

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**Week 12, M-F, 3/28 – 4/1:** Chapter 10: Financial Markets and the Economy

**Week 13, M – F, 4/11– 4/15:** Chapter 11: Monetary Policy and the Fed

**Week 14, M-F, 4/18 – 4/22:** Chapters 12: Government and Fiscal Policy

**Week 15, M-F, 4/25 – 4/29:** Chapters 13: Consumption and Aggregate Expenditures Model

**Week 16, M-F, 5/2 – 5/6:** Chapter 16: Inflation and Unemployment

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**Week 17, Tuesday & Thursday, May 9 -13 Chapter 17: A Brief History of Macroeconomic Thought**

**FINAL EXAM, COVERS Chapters 10, 11, 12, 13, and 16**

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## **COURSE AND UNIVERSITY PROCEDURES/POLICIES**

### **Course Specific Procedures/Policies**

Students are expected to submit assignments and other work on or before the scheduled deadlines, and to take exams during the scheduled periods. Only under documented extenuating circumstances will students be allowed to take exams, or submit other required course work beyond the stated deadlines,

provided that the instructor is notified in advance or as soon as the mitigating circumstances permit it

### **Syllabus Change Policy**

The syllabus is a guide NOT a contract. Circumstances and events, such as student progress, may make it necessary for the instructor to modify the syllabus during the semester. Any changes made to the syllabus will be announced in advance.

## **University Specific Procedures**

### **Student Conduct**

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](#).

<http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx>

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: [Netiquette](#)

<http://www.albion.com/netiquette/corerules.html>

### **TAMUC Attendance**

For more information about the attendance policy please visit the [Attendance](#) webpage and [Procedure 13.99.99.R0.01](#).

<http://www.tamuc.edu/admissions/registrar/generalInformation/attendance.aspx>

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/academic/13.99.99.R0.01.pdf>

### **Academic Integrity**

Students at Texas A&M University-Commerce are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

[Undergraduate Academic Dishonesty 13.99.99.R0.03](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/undergraduates/13.99.99.R0.03UndergraduateAcademicDishonesty.pdf>

## [Graduate Student Academic Dishonesty 13.99.99.R0.10](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf>

### **ADA Statement**

#### **Students with Disabilities**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

#### **Office of Student Disability Resources and Services**

Texas A&M University-Commerce

Gee Library- Room 162

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

Email: [studentdisabilityservices@tamuc.edu](mailto:studentdisabilityservices@tamuc.edu)

Website: [Office of Student Disability Resources and Services](#)

<http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/>

#### **Nondiscrimination Notice**

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

#### **Campus Concealed Carry Statement**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#) document and/or consult your event organizer.

Web url:

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>

Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.