

Economics 2301 01E  
Principles of Macroeconomics  
Spring 2022

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For zoom appointments: <https://drogunc.youcanbook.me/>

**Text:** **Required.** The e-Text is embedded in Pearson MyLab Economics in D2L. Included in the course (and course fee) is access to an e-text: MyLab Economics Pearson eText—Essentials of Economics, 7<sup>th</sup> ed., by Hubbard and O'Brien.

**Important Dates:** Please refer to the academic calendar at <https://calendar.tamuc.edu/academic>

**Course Description:** Introduces the student to the workings and interrelationships of the U.S. and world economies. Principles of economic analysis including measurement of aggregate economic activity, national income determination, money and banking, monetary and fiscal policy, and business fluctuation. Emphasis is given to analyzing real world problems such as poverty, inflation, unemployment, and economic instability.

**Course Objectives/Student Learning Outcomes:**

**Successful students will be able to accomplish these objectives toward understanding the economy:**

1. Explain how choices and trade improve welfare.
2. Be able to use the supply and demand model to describe individual decision makers, an industry, and the economy as a whole.
3. Be able to calculate features of the economy given a simplified dataset. Be able to discuss the limitations and benefits of using each construct to describe the economy.
4. Model the effects on society for changes in macroeconomic variables.

**Successful students will be able to accomplish these objectives as critical thinkers:**

- A. Identify assumptions used in models
- B. Identify information and data that is relevant to an economic problem.
- C. Be able to identify alternative solutions to an economic problem.
- D. Be able to relate and explain economic topics to economic models.
- E. Identify the societal and/or civic issues that are relevant to an economic problem or event.
- F. Use critical thinking skills (creative thinking, innovation, inquiry and analysis of information) to propose solutions to selected economic problems or events.

## COURSE OUTLINE

### UNIT 1:

Chapter 0	What is Economics
Quiz 1	Thursday 1/20
Chapter 1	Foundations and Models
Quiz 2	Thursday 1/27
Chapter 2	Trade-offs, Comparative, Advantage and Markets
Quiz 3	Thursday 2/3
Chapter 3	Where Prices Come From
Quiz 4	Thursday 2/17

**Paper Abstract due on Tuesday, February 22**

### UNIT 2:

Chapter 4	Eco Efficiency, Gov. Prices and Taxes
Quiz 5	Thursday 2/24
Chapter 8	GDP: Measuring Total Production and Income
Quiz 6	Thursday 3/3
Chapter 9	Unemployment and Inflation
Quiz 7	Thursday 3/10
Chapter 10	Economic Growth, the Financial System and Business Cycles
Quiz 8	Thursday 3/24
Chapter 11	Long-run Economic Growth: Sources and Policies
Quiz 9	Thursday 3/31

### UNIT 3:

Chapter 12	Aggregate Expenditure and Output in the Short Run
Quiz 10	Thursday 4/7
Chapter 13	Aggregate Demand and Aggregate Supply Analysis
Quiz 11	Thursday 4/14

**Paper due on Tuesday, April 19**

Chapter 14 & 15	Money, Banks and the Federal Reserve System
Quiz 12	Thursday 4/21

Chapter 0	So? What is Economics?
Quiz 13	Thursday 4/28

**✓ Final EXAM— Comprehensive TUESDAY May 10 at 10:30 – 12:30 pm**

**NOTE: This outline is subject to change! Regular class attendance is required**

## **GRADES AND ADMINISTRATIVE MATTERS:**

Exams: There will be 13 assignments/quizzes, a paper abstract, a paper, and a final exam. There will be no make-up exams if the deadline is missed. If you had a legitimate excuse to miss a quiz, the credit will go to your final; otherwise you will get a zero. Assignments & quizzes may be online or f2f. Late submissions will not be accepted; however you will be able to drop 3 of your lowest assignment/quiz grades.

Grading: The grades will be based on 10 quizzes(6 points), a final exam (25 points), paper abstract (5 points), and paper (10 points). The grading scale is

90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
Below 50	F

## **HELPFUL HINTS**

Attendance is mandatory. Reading the assigned materials, turning in assignments, being in constant communication with your instructor, checking the school email regularly are very important learning tools. You will be expected to come to class prepared.

## **RULES, REGULATIONS AND OTHER STUFF**

All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment (See Student Guidebook). Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: Netiquette <http://www.albion.com/netiquette/corerules.html>

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services  
Gee Library, Room 132  
Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148  
[StudentDisabilityServices@tamu-commerce.edu](mailto:StudentDisabilityServices@tamu-commerce.edu)

The College of Business at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

PLAGIARISM Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative

sanctions permitted under University policy. Guidelines for properly quoting someone else's writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term "plagiarism", or if you have difficulty summarizing or documenting sources, contact your professor for assistance.

STUDENT WORKLOAD University graduate students are expected to dedicate a minimum of *90 clock hours* during the term/semester for a 3SH course delivered online.

Nondiscrimination Notice Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to 10 ((<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

## **ACCESS AND NAVIGATION**

This course will be facilitated using D2L, the learning management system used by Texas A&M University-Commerce. To get started with the course, go to <http://www.tamuc.edu/myleo.aspx>. Click on the app tab after logging in. D2L can be found on the app page toward the bottom of the page. You will need your CWID and password to log in to the course. If you do not know your CWID or have forgotten your password, contact Technology Services at 903.468.6000 or [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu).

Browser support D2L is committed to performing key application testing when new browser versions are released. However, due to the frequency of some browser releases, D2L cannot guarantee that each browser version will perform as expected. If you encounter any issues with any of the browser versions listed in the tables below, contact D2L Support, who will determine the best course of action for resolution. Reported issues are prioritized by supported browsers and then maintenance browsers. Note the following:

- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.

- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

### Desktop Support

Microsoft®/internet Explorer is not supported

For Mozilla® Firefox® Google® Chrome™ Apple® Safari® use the latest versions.

### Tablet and Mobile Support

\*Android™ Android 4.4+ Chrome Latest version

\*Apple iOS® Safari, Chrome The current major version of iOS (the latest minor or point release of that major version) and the previous major version of iOS (the latest minor or point release of that major version). For example, as of June 7, 2017, D2L supports iOS 10.3.2 and iOS 9.3.5, but not iOS 10.2.1, 9.0.2, or any other version. Chrome: Latest version for the iOS browser.

\*Windows Windows 10 Edge, Chrome, Firefox Latest of all browsers, and Firefox ESR.

You will need regular access to a computer with a broadband Internet connection. The minimum computer requirements are:

- o 512 MB of RAM, 1 GB or more preferred
- o Broadband connection required courses are heavily video intensive
- o Video display capable of high-color 16-bit display 1024 x 768 or higher resolution •

You must have a:

- o Sound card, which is usually integrated into your desktop or laptop computer
- o Speakers or headphones.
- o \*For courses utilizing video-conferencing tools and/or an online proctoring solution, a webcam and microphone are required.

- Both versions of Java (32 bit and 64 bit) must be installed and up to date on your machine. At a minimum Java 7, update 51, is required to support the learning management system. The most current version of Java can be downloaded at: JAVA web site <http://www.java.com/en/download/manual.jsp>
- Current anti-virus software must be installed and kept up to date.

Running the browser check will ensure your internet browser is supported. Pop-ups are allowed. JavaScript is enabled. Cookies are enabled. •

You will need some additional free software (plug-ins) for enhanced web browsing.

Ensure that you download the free versions of the following software:

- o Adobe Reader <https://get.adobe.com/reader/> 8
- o Adobe Flash Player (version 17 or later) <https://get.adobe.com/flashplayer/>
- o Adobe Shockwave Player <https://get.adobe.com/shockwave/>
- o Apple Quick Time <http://www.apple.com/quicktime/download/> \

- At a minimum, you must have Microsoft Office 2013, 2010, 2007 or Open Office. Microsoft Office is the standard office productivity software utilized by faculty, students, and staff. Microsoft Word is the standard word processing software, Microsoft Excel is the standard spreadsheet software, and Microsoft PowerPoint is the standard presentation software. Copying and pasting, along with attaching/uploading documents for assignment submission, will also be required. If you do not have Microsoft Office, you can check with the bookstore to see if they have any student copies.

**Technical Support:** If you are having technical difficulty with any part of Brightspace, please contact Brightspace Technical Support at 1-877-325-7778 or click on the Live Chat or click on the words “click here” to submit an issue via email.