

*Department of Accounting & Finance
College of Business
Texas A&M University-Commerce*

**FIN 504 (02W) – Financial Management
Fall 2021**

Instructor: Dror Parnes, Ph.D.
Office Hours: By appointment
Email: Dror.Parnes@tamuc.edu
Class Hours: Any time

Course Description and Objectives

This course provides graduate students with a rigorous introduction to the fundamental principles of finance. The primary concepts covered include the time value of money, principles of valuation and risk, the nature and characteristics of domestic and international financial securities and markets. Specific applications include the valuation of debt and equity securities and capital budgeting analysis.

Prerequisites

When applicable FIN 501 and basic knowledge of Calculus, Statistics, and Accounting

Textbook

“Contemporary Financial Management” (14th Edition), By: R. Charles Moyer, James R. McGuigan, and Ramesh P. Rao (Cengage Learning)

 We will not strictly follow this textbook. There are topics in the course that somewhat deviate from the book. The textbook can be used as a further reading material, but all you need for the course is my Power Point slides and my practice questions and answers already posted.

Exams and Grading

There is no need to submit any of the homework practice questions and answers. There will be 2 exams during the course and a single Assessment Case Study. Each exam will last for 1 hour and 15 minutes. Each exam contains 12 multiple choice questions (8.333 points each question, 100 points altogether). These relatively short exams will cover the most recent lectures, and they will be non-cumulative. The Assessment Case Study contains 7 questions and you will have one week to solve them and return your answers back to me by email.

Course Content and Communication

All communications will take place through TAMUC official website (myleoonline or D2L).

Grading System

Your final grade will be based on a simple average of the 2 exams and the Assessment Case Study (all get equal weights). In light of the high intensity of the course, make-up exams are only for students with proven medical records or extreme circumstances. Once this average is computed, I will assign a final grade according to: 'A' (from 90 to 100), 'B' (from 80 to 90), 'C' (from 70 to 80), 'D' (from 60 to 70), 'F' (less than 60). *There will be no optional bonus points or mercy assignments, so make sure to do your best these exams!*

 We will use a lot of calculus and statistical methods during the course. I will attempt to clarify these techniques when it is relevant, yet I can only do that concisely. Make sure to refresh your memory with those techniques. The best time to do that is yesterday!

Attendance and general behavior

This is an online course and students must have high self-discipline. It is your responsibility to listen to the online lectures, to download / print the Power Point presentations and the practice questions and answers, and to take as many notes as you can. If you have additional questions, catch my attention right away (likely through email), or come to discuss it over office hours, but please do not wait until the last moment before the exams.

Students with Disabilities

The Americans with Disabilities Act (ADA) is a Federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services, Gee Library Room 132
Phone: (932) 886 – 5150 or (932) 886 – 5835
Email: Rebecca.Tuerk@tamuc.edu

Scholastic Dishonesty

Academic integrity is the cornerstone of the university. Any student, who attempts to gain an unfair advantage over other students by cheating, will fail the course and be reported to Texas A&M University-Commerce. “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment” Student Handbook.

Nondiscrimination Statement

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all Federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information, or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

Counseling Center

The Counseling Center at A&M-Commerce, located in the Halladay Building, Room 203, offers counseling services, educational programming, and connection to community resources for students. Students have 24/7 access to the Counseling Center's crisis assessment services by calling 903-886-5145. For more information regarding Counseling Center events and confidential services, please visit www.tamuc.edu/counsel

Class Schedule

Date	Class	Topic
<p>The course has a flexible schedule between the official dates of the semester.</p> <p>All lectures and exams are available online throughout these dates (but you can take only once each online exam).</p>	1	Introduction to the course, Review of some statistical methods, Introduction to Financial Management
	2	Financial Statements & Ratio Analysis
	3	The Time Value of Money
	4	The Time Value of Money
	5	Risk and Rates of Return
	6	Risk and Rates of Return
	7	Exam #1
	8	Bonds
	9	Bonds
	10	Equity Valuation
	11	Equity Valuation
	12	Capital Budgeting Decision Criteria
	13	Capital Budgeting Decision Criteria
	14	The Cost of Capital
	15	The Cost of Capital
	16	Exam #2 and Due Date for the Assessment Case

 The schedule is due to possible changes.
Good luck!