



Texas A & M University - Commerce
ACCT521 Advanced Accounting
Course Syllabus: Fall 2020

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Office hours: Tues online 10:00 – noon;
MW online 6:00 – 10:00 pm or make an appointment
The best method to contact me is via email.

Prerequisites: ACCT502

Class meeting: Online

Required Material:

Advanced Accounting, 12th ed. by Joe Ben Hoyle, Thomas Schaefer, & Timothy Douppnik (McGraw-Hill Education). **NO access code or any online product (e.g., Connect or WileyPlus) is required** for the course.

Course Description:

A continuation of the financial accounting sequence. The course emphasizes business combinations and consolidations and will also cover other selected financial accounting topics.

Course Objectives- For All Students

After completion of this course, the student should be able to:

1. Demonstrate understanding of recording of a business acquisition/combination, and properly account for the transaction under various allowable circumstances.
2. Demonstrate the accounting treatment for consolidations and related issues.
3. Properly account for various transactions under partnership accounting.
4. Demonstrate the effective use of accounting research tools.

Course Objectives- For Graduate Students

- Describe the conditions under which consolidated financial reports are required and be able to construct those reports from raw individual trial balance data.
- Demonstrate specific knowledge of financial statements of large company.
- Demonstrate the effective use and professionalism of accounting research tools.

Program Objectives:

- Graduates will be effective communicators.
- Graduates will demonstrate business ethical awareness.
- Graduates will demonstrate cultural awareness and a global perspective.
- Graduates will be effective decision makers.
- Graduates will be technically proficient and prepared for roles in the accounting profession.

Academic Honesty Policy:

All students must follow and conform to the University policy on Academic Honesty. (More detailed information will be provided at the latter part of the syllabus)

GRADING:

| | | |
|---|---------------|------------|
| | | Points |
| Exams | | 450 |
| Exam 1 | Ch14-15 & Ch1 | 150 |
| Exam 2 | Ch2-4 | 150 |
| Exam 3 | Ch5-7 | 150 |
| Projects | | 105 |
| Homework | | 45 |
| Research Paper (2 papers required. Details at the end of the syllabus) | | 300 |
| Total | | 900 |

GRADING SCALE: (There is *no* grade curve and *no* extra credit assignments.)

| % of Total Points | Points (Please use <u>total points</u> instead of % to calculate your final grade) | Grade |
|-------------------|--|-------|
| 90 – 100% | 810 | A |
| 89 – 80% | 720 | B |
| 79 – 70% | 630 | C |
| 69 – 60% | 540 | D |
| < 60% | <540 | E |

CPA Exam Candidates - State of Texas (an amendment to Board Rule 511.57. July 2020)

- Candidates who desire to sit for the CPA in Texas must meet the following educational criteria: 1) Have a bachelor's degree or higher; 2) Completed 150 semester hours of courses; 3) Included in the 150 semester hours, **30 of upper level accounting courses in any format**. You must have a minimum of 24 hours of upper level business courses; 3-semester credit hours of approved ethics; 2-semester credit hours of approved communication, and 2-semester credit hours of approved accounting research. For more information visit Exam/Qualification on the State Board's website: <http://www.tsbpa.state.tx.us/>

Graduate level expectations

- *Writing* – Graduate students should be able to demonstrate critical thinking skills. Graduate level writing must demonstrate an ability to evaluate arguments from various perspectives, be able to formulate well-articulated conclusions based on facts and/or deductive reasoning, and be able to provide a well-reasoned discussion that reflects comprehension beyond an undergraduate level.
- *Responsibility* – Graduate students should demonstrate self-motivation, organization, time management skills and discipline. It is your responsibility to know when assignments, exams, quizzes, etc. are due. Due dates are communicated on the syllabus. If changes are made, the changes are provided via email. I will NOT provide daily or weekly reminders for you. You are responsible for submitting the appropriate files on time and in the required format.
- *Learning* – Graduate studies are designed for more discipline-specific focused learning. I assume you want to learn. My goal is not to solely teach you information that is covered on my exam, but to teach you accounting concepts and the application of accounting concepts. If you only want to know what is on the exam, you are robbing yourself of the value of learning.
- *Final examination for the Master's/Specialist degree* – **All** candidates must satisfactorily pass a comprehensive examination covering **all** the work within their master's/specialist degree programs. The Final Examination Report for the Master's/Specialist Degree is to be submitted to The Graduate School at least three weeks prior to graduation.

Course Specific Procedures/Policies

- *Dropping or Withdrawal from the course* – “Students who wish to drop a course or withdraw from the university are responsible for initiating this action”. I will NOT drop you from the course; it is your responsibility to complete the paperwork required to drop or withdraw.
- *Check your email* – Emails are sent periodically during the semester. You must check your emails regularly to remain abreast of relevant information. When sending an email to me, include the course prefix in the subject line, i.e. ACCT521.
- *Attendance: Attendance (online in a positive way: check D2L often, watch the lecture videos, submit the assignments, etc.) is required in this course and is essential to properly learn this material.* This is an advanced class and there is much material to cover, some of which is not covered extensively in the textbook.
- *Classroom etiquette* – We must maintain a level of respect and collegiality. It is okay to disagree with your classmates or me. Differences in opinions help to foster great discussions. Responses (online or face-to-face) however should not use profanity, sexist, racist, or other dialogue that is objectionable. Be respectful at all times to others.
- *Posting on D2L* – Your privacy is paramount. I do not share your personal information with anyone. Remember that “Question” areas in our course are available for all classmates to read. To maintain your privacy, questions regarding scores or other personal issues should be sent directly to my email. I will not respond to public posts regarding scores, grades or personal issues. The “Question” areas in our course should be used for general course related questions, homework questions, questions about the syllabus, due dates, etc.

- *Late work* – Due dates are posted on our syllabus and in our D2L course. Assignments, exams, quizzes, etc. must be submitted no later than the date outlined in our course. For late work submitted, here is the grading policy:

| | |
|--|---|
| < 1 week and 1 st time late (without prior late record) | 5 points deducted |
| < 1 week and 2 nd time late | 10 points deducted |
| < 1 week, 3 rd time late or more | Not accepted |
| 1-2 weeks late, 1 st time (without prior <1 week late) | 10 points deducted |
| 1-2 weeks late, 2 nd time late or more | Not accepted |
| 2-4 weeks late, 1 st time (without prior late record) | 50% off, or 20 points whichever is larger |
| 2-4 weeks late, 2 nd time or more | Not accepted |
| 4 weeks late or more, 1 st time late or more | Not accepted |

- *Homework* – Experience has shown that a clear understanding of accounting concepts and principles requires working through homework assignments. While it can be difficult and even frustrating, the end result of understanding will serve you well in the future. Homework may be collected, discussed and/or reviewed periodically.
- *Reading assignments* – Chapters should be read prior to coming to class. All course lectures, in class activities, and discussions assume that you have completed the required reading prior to coming to class.
- *Exams/ quizzes* – The content and format of the exam/quiz will vary, but may include any of the following: multiple choice questions, problems, matching, or essays. The exam/quiz will be administered on the date outlined in our course. You must plan to take the exam/quiz on or before its due date. Make-up exams/quizzes are given **ONLY** under extenuating conditions. The following are considered extenuating conditions: hospitalization, medical emergency, physical injury, or death of an immediate family member. You **MUST** bring proof of the extenuating circumstance in order to facilitate an exam/quiz make-up. Proof of the extenuating circumstance must be received in a timely manner. For extenuating conditions make-up exams/quizzes must be taken within three days of release or recovery. A 30% late penalty may apply even if an extenuating circumstance exists. Students attending university sponsored events must provide necessary documentation in order to accommodate any make-up exam/quiz.
- During the exam(s): Do not asking for hints from the instructor. **The instructor keeps the right to refuse answering any exam related question(s) during the exam.**

- *Written work* – Any writing assignments that may be required must be completed and submitted using Microsoft Word. Unless otherwise noted all parts of the written assignment must be submitted in one file, i.e. do not submit two separate documents for grading. If it is necessary to make calculations, table, graphs, etc. using Excel or another program, you must copy the information into the Word document.
- *Cheating, plagiarism, academic dishonesty* – Academic integrity is a serious issue. If any portion of your work (exam, quiz, research assignment, homework, etc.) is copied, plagiarized, purchased, stolen or lacks authenticity, the ENTIRE body of work will receive a zero. The Dean will be notified of any breach in academic integrity. Additional academic sanctions may include failure of the course, dismissal from the program and/or dismissal from the university.
- *Graded work* – There are several issues regarding grading/scoring: 1) No pre-grading or ask the instructor to check your assignment/homework before the due day, which is not fair to your classmates. 2) I do NOT re-grade work. Once an assignment is returned with a grade/score it cannot be resubmitted. **3) If you disagree with the posted grade/score on an assignment, you must email me with the specific discrepancy no more than THREE (calendar) days after the grade/score is posted.** 4) You are NOT permitted to submit an assignment used in a previous course.

TECHNOLOGY REQUIREMENTS

LMS

All course sections offered by Texas A&M University-Commerce have a corresponding course shell in the myLeo Online Learning Management System (LMS). Below are technical requirements

LMS Requirements: <https://community.brightspace.com/s/article/Brightspace-Platform-Requirements>

LMS Browser Support: https://documentation.brightspace.com/EN/brightspace/requirements/all/browser_support.htm

YouSeeU Virtual Classroom Requirements:

<https://support.youseeu.com/hc/en-us/articles/115007031107-Basic-System-Requirements>

ACCESS AND NAVIGATION

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or helpdesk@tamuc.edu.

Note: Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

COMMUNICATION AND SUPPORT

If you have any questions or are having difficulties with the course material, please contact your Instructor.

TECHNICAL SUPPORT

If you are having technical difficulty with any part of D2L, please contact D2L Technical Support. The support options can be found here:

https://www.tamuc.edu/facultyStaffServices/academictechnology/_documents/d2l/D2LFAQ.pdf

COURSE AND UNIVERSITY PROCEDURES/POLICIES

Syllabus Change Policy

The syllabus is a guide. Circumstances and events, such as student progress, may make it necessary for the instructor to modify the syllabus during the semester. Any changes made to the syllabus will be announced in advance.

University Specific Procedures

Student Conduct

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](#).

The syllabus/schedule are subject to change.

<http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx>

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: <https://www.britannica.com/topic/netiquette>

TAMUC Attendance

For more information about the attendance policy please visit the [Attendance](#) webpage and [Procedure 13.99.99.R0.01](#).

<http://www.tamuc.edu/admissions/registrar/generalInformation/attendance.aspx>

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/academic/13.99.99.R0.01.pdf>

Academic Integrity

Students at Texas A&M University-Commerce are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

[Undergraduate Academic Dishonesty 13.99.99.R0.03](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/undergraduates/13.99.99.R0.03UndergraduateAcademicDishonesty.pdf>

[Graduate Student Academic Dishonesty 13.99.99.R0.10](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf>

Students with Disabilities-- ADA Statement

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library- Room 162

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

Email: studentdisabilityservices@tamuc.edu

Website: [Office of Student Disability Resources and Services](#)

<http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/>

Nondiscrimination Notice

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry Statement

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#) document and/or consult your event organizer.

Web url: Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

COURSE OUTLINE / CALENDAR

| No. of Week | DATE | Content | Lecture | Self-Practice | Graded Assignments (Do NOT wait until the last minute to do the assignment. Start ASAP!) |
|--------------------|-------------|--------------------------------|--|----------------------|---|
| W1 | 08/24/2020 | Syllabus, Introduction, & ch14 | P1-16, 5,6,7,8,9,18 | P1-16,24-26 | HW(1): Ch14_23, 30 (on pg661 & 664); Ch15_13, 20 (on pg691&692). Due Sunday 9/13. |
| W2 | 08/31 | Ch14 | | | Project 1_Partnership, due Sunday 9/20. |
| W3 | 09/07 | Ch15 | P1-11, 12,23 | P1-11, 21,24 | Research Paper_1, due Sunday 10/11 midnight |
| W4 | 09/14 | Ch1 | P1-16, 6,7,11,12,18 | P1-16, 17, 27 | Project 2_Equity Method, due Sunday 09/27. |
| W5 | 09/21 | Ch1 | | | |
| | | Exam 1 (Ch14-15, Ch1) | Opens on D2L: Friday 09/25 early morning –Sunday 09/27 midnight | | |
| W6 | 09/28 | Ch2 | P1-18, 20, 21, 22, 27, | P1-18, 23, 28-30 | HW(2): Ch2_24, 31 (on pg77, 81); Ch3_30, 32 (on pg134, 136). Due Sunday 10/25. |
| W7 | 10/05 | Ch2 and/or Ch3 | P1-15, 29, 34, 36, 38 | P1-15, 31,37,38 | |
| W8 | 10/12 | Ch3 | | | Research paper _2, due Sunday 11/29. |
| W9 | 10/19 | Ch3 and/or Ch4 | P1-22, 42 | P1-21, 37, 38 | |
| W10 | 10/26 | Ch4 | | | |
| | | Exam 2 (Ch2, 3, 4) | Opens on D2L: Friday 10/30 early morning –Sunday 11/01 midnight | | |
| W11 | 11/02 | Ch5 | P1-15, 17,20,31 | P1-15, 21,27 | |
| W12 | 11/09 | Ch5 & Ch6 | | | HW(3): Ch5_22, 36 (on pg241, 248); due Sunday 11/15. |
| W13 | 11/16 | Ch6 | P25,27,31,33,35,40 | P1-21, 43 | Project 3_Consolidation, due Sunday 11/22. |
| W14 | 11/23 | Ch7 | P16,19,23,27 | P1-13, 20,29 | |
| W15 | 11/30-12/04 | Ch7 | | | |
| | | Exam 3 (Ch5-7) | Opens on D2L: Friday 12/05 early morning –Sunday 12/08 midnight. | | |

ACCT521 Instructions for Research Papers

1. Each student will be required to complete two research papers for Advanced Accounting. The purpose of the research papers is to help students better understand the course content and to build up their critical thinking skill in learning.

| | Points |
|---|--------|
| Research paper_1: Partnership & Equity Method | 150 |
| Research paper_2: Consolidation and Consolidated Financial Statements | 150 |
| Total | 300 |

2. Are there any tips to write a good report?
 - 1) Start early. Never wait until the last the minute to work on the paper. You do need time to work on it.
 - 2) Write in complete sentences. In clear format, easy for the readers to read and to get the main points of your report. NO LIST your idea.
 - 3) Always write the report using the information/theory/rules from the course, including your research on GAAP and other related accounting concept(s)/standard(s).
 - 4) In a professional format/ tone. The instructor can tell whether you take the assignment seriously and spend time in an effective way to make the report sounds persuasive and professional.
 - 5) You are welcome to use various method(s) to make your report professional and persuasive. For example, tables, figures, or other references (but remember to cite in a correct format).
 - 6) To be concise and persuasive. Use your own words.
3. Format:
 - Online submission to D2L.
 - Submissions must be typed in Times New Roman, double space, 12-point font with one-inch margins.
 - Please follow APA 5th guidelines when writing the research paper. Wikipedia and Investopedia are NOT proper academic sources, therefore only academic research articles should be your main source of research support.
4. More instruction for graduate students:
 - 1). Students are expected to use electronic means such as databases and journal articles to research the topic(s) asked. Several theories will also be explained throughout the semester so students are expected to use these theories to support their reasoning and arguments related to the topic(s) being researched. The paper must demonstrate a mastery of the basic writing mechanics, be free of grammatical errors and supported by proper references.
 - 2). You are required to prepare an 5-8 page paper including references for each research paper. The document should use a font size of 12 and one-inch margins and be double spaced. It should include an Abstract and Conclusion section within the paper. Graduate students are expected to use proper grammar and English language. If English is not your first language please make sure to have it proof-read.
- 3). Graduate studies are designed for more discipline-specific focused learning. When working on the research projects to make your professional judgement, the following Website/material/resources may be (but not limited to be) useful for you to form your opinion:
 - ❖ Financial Accounting Standard Board (FASB, www.fasb.org)
 - ❖ FASB Accounting Standards Codification;
 - ❖ SEC website (www.sec.gov);
 - ❖ Form 10-k of SEC (<https://www.sec.gov/fast-answers/answers-form10khtm.html>)
 - ❖ American Accounting Association (AAA, www.aaahq.org)
 - ❖ International Accounting Standards Board (IASB, www.ifrs.org)
 - ❖ Governmental Accounting Standards Board (GASB, www.gasb.org)
 - ❖ American Institute of Certified Public Accountants (AICPA, www.aicpa.org)
 - ❖ Texas State Board of Public Accountancy (TSBPA, <https://www.tsbpa.texas.gov/>)
 - ❖ TAMUC Library Resources (e.g., BrowZine app for Accounting Review, Journal of Accounting and Economics, Accounting Research Journal, etc.)

Computer-related issues and internet connectivity issues are **NOT** acceptable excuses for not completing and submitting assignments on time.

Below is a rubric that will be used to grade writing research assignments.

| | <u>Exceeds expectations</u> | <u>Meets expectations</u> | <u>Unsatisfactory</u> |
|---|-----------------------------|---------------------------|-----------------------|
| <p>Content and substance (45%)</p> <ul style="list-style-type: none"> • The paper successfully addresses the research question/issue/problem (s). (15% maximum) • The paper thoroughly uses the text and other literature. The sources used in the paper are derived from reputable sources and incorporated appropriately. (10% maximum) • The paper includes a strong introduction and conclusion. (10% maximum) • The main points of the paper are well developed and clearly communicated. All arguments are logically presented. (10% maximum) | | | |
| <p>Critical thinking and analysis (40%)</p> <ul style="list-style-type: none"> • The paper successfully demonstrates the ability to evaluate and analyze information from sources. The analysis and evaluation results in a paper that demonstrates original thought. (10% maximum) • The paper includes arguments from varying perspectives. It includes appropriate supporting data. (10% maximum) • The paper appropriately classifies, explains, compares, contrasts and makes inferences based on researched sources. (10% maximum) • The paper demonstrates critical thinking through the use of appropriate judgments, conclusions and assessment based on evaluation and synthesis of information. (10% maximum) | | | |
| <p>Formatting and writing quality (15%)</p> <ul style="list-style-type: none"> • The paper demonstrates the appropriate use of APA formatting including in-text citations. (3% maximum) • The paper contains wording that is concise, appropriate, and professional. (3% maximum) • The paper uses a standard font, one-inch margins, double spacing, page numbering and appropriate headers. (3% maximum) • Grammatical skills are accurate with typically less than one error per page. (3% maximum) • The paper is free from excessive spelling and punctuation errors, typically less than one error per page. (3% maximum) | | | |