

TEXAS A&M UNIVERSITY –COMMERCE

**College of Business**

DEPT. OF Management & Economics

**(This document is not a contract and is subject to change as circumstances warrant at instructor's discretion)**

**Syllabus  
Econ 2302 01 W 50002  
Summer II 2020**

**COURSE TITLE**

*Principles of Micro Economics*

**PROFESSOR**

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**CONTACT INFORMATION**

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**COURSE MEETING DAY/TIME/PLACE/AND WORKING REQUIREMENTS**

Summer courses move at an extremely rapid pace. You are essentially charged with completing three weeks of material in one week. You will need to “attend” this course daily online through YouSeeU. It is possible that I will move the webinars to Zoom at some point but unlikely. The Academic Technology folks are working on some upgrades. Proper studying will be done through a combination of reading the text, viewing recorded mini-lectures and reading any assigned articles. Grading for the course is covered below.

At this writing I plan to be online Monday, Tuesday and Wednesday between 9AM and 11AM to conduct webinars on the material for each week. You can access these sessions live through YouSeeU or watch them at a time more convenient for you. Each session will be recorded.

See below under LATE WORK.

**COURSE DESCRIPTION**

This course introduces the student to the basic concepts and tools of analysis in microeconomics. The focus is on the operation of markets, with emphasis placed on the analysis of current problems such as health care, the environment, crime, education and income/wealth inequality. A major concern is how prices of individual goods and services are determined in a legal environment of private property rights, how prices influence decision making and ultimately the allocation of productive resources including you and me (labor).

At the heart of societal structure are three questions, namely, what to produce, how to produce it and who is going to get what is produced. Every argument or debate about the state of the economy, the outcomes we produce for ourselves, or how it should be managed is about one or more of these three questions. At the end of the day, the way we answer these questions determines how much stuff there is to divide up (a lot or a little) and what the division will be between the haves and the have nots. In every society wealth and income are determined by the degree of control one has over the allocation of scarce resources. We will examine these issues and the conflict they create between individual liberty and the limits placed on individual liberty by the collective (aka government at any level).

### **STUDENT OUTCOMES/OBJECTIVES**

ECO 2302.01	Understand the core concepts of scarcity, opportunity cost, and how markets function.
ECO 2302.02	Understand how firm and household choice is modeled as supply and demand in microeconomics.
ECO 2302.03	Understand the conditions vital to well-functioning markets and those that create market failure.

### **TEXT**

eText embedded in Pearson MyLab Economics. You will pay a fee for this course that provides you access to a Learning Management System tied directly to the text. The author of the text is Hubbard and the text is the 15<sup>th</sup> edition. In addition, there are numerous study aids including a Study Plan and Homework as well as practice tests for each chapter. The Study Plan is graded by the software but is not included in your grade for the course. The Homework is also graded by the software but those grades are included in your grade for the course.

### **Technical Problems**

I appreciate why you report to me or ask me about what appear to be technical issues with D2L or YouSeeU or MyLab Economics. For issues with D2L you must contact Academic Technology. The first section of that page deals with technical issues. I have no knowledge about any of the university's software beyond how I use it. Emailing me about tech issues only delays getting an answer about or a solution to the problem you are having. If you believe you have a technical problem with MyLab Economics you need to go to Pearson Support. I do not have access to the software, your machine, your internet connection to TAMUC or the rest of the world to be of any assistance with a technical problem.

### **NUMERIC GRADING RANGES**

All grading will be  $\geq 90\%$  = A; 80-89% = B; 70-79% = C and so on with  $< 60\%$  = F

*Please also note that if this is required for your major, you will not graduate with a D -- so plan accordingly when deciding the effort to dedicate to the class.*

## PAPER –THIS PAPER WILL BE SUBMITTED TO ASSIGNMENTS IN D2L

Assignment:

1) Download the copy of **Planned Chaos** by Ludwig Von Mises located in Content section of D2L.

- Your paper should focus on your critical assessment of the argument or central theme of the author.
- You must support your agreements or disagreements with the author with cogent arguments of your own. If you don't know what 'cogent' means, look it up.
- I expect you to use outside sources to support your arguments and use proper paper and citation format as noted in the common format used by the university. Find it on the internet.
- This pamphlet is only 43 pages in length. I will not accept a book report. Such a paper will get no points. This assignment is focused on your ability to read an argument, assess that argument as to strengths and weaknesses and to formulate alternative arguments where appropriate. This is an attempt to assess your ability to think critically.

	<b>1 – Failing/Poor (D or F)</b>	<b>2 – Emergent (C)</b>	<b>3 –Successful (B)</b>	<b>4 – Mastery Level (A)</b>
Citation	Failed to cite properly any references to outside sources	Only pasted the URL	Cited the reference, but not using accepted format	Correct citation
Economic Discussion	Does not discuss economic implications or economic structural choice, or discussion shows a lack of understanding	Discussion correctly identifies the implications of structural choice and gives some details but does not demonstrate understanding of economic consequences.	Correctly identifies market issues, discusses economic choices/consequences.	Demonstrates a solid grasp of economic implications. Makes correct use of economic terms. Recognizes the tradeoffs inherent in economic structural choice.
	Student fails to identify central	Student can identify	Student identifies critical	Student identifies societal impacts

## Critical thinking

concepts and implications of author's central thesis.	critically thematic issues but doesn't identify the distinction between long- and short-term critical implications, or how different segments of society can have different objectives.	impacts and does 2 of the following:  -identifies the potential effects on societal functioning, even if they are not completely elaborated in article.  -identifies winners/losers  -proposed recommendation s fit scenario, data, and economic principles.	and does more than 2 of the following:  -identifies the potential effects on society, even if they are not completely elaborated in article.  -identifies winners/losers  - Proposed recommendations fit scenario, data, and economic principles.
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## MAKING YOUR GRADE

Exams = 80% of final grade; 15% MLE Homework; 5% Planned Chaos paper

### Attendance – University Policy:

Students are expected to be present for all class meetings of any course for which they are enrolled. Students are responsible for learning about and complying with the attendance policy stated in the [catalog](#), [Student Guidebook](#), and/or faculty syllabus. Faculty members will provide details on requirements and guidelines for attendance in their classes in their course syllabus. **Faculty members will keep students' attendance records.**

Online classes have an additional degree of freedom w.r.t. attendance. Since we have students from many parts of the globe, time zones present a problem with real time attendance in a webinar. Therefore, each webinar is recorded and archived for those who cannot attend conveniently in real time. As you can see from this section, attendance is not graded.

There will not be any extra credit work assigned or made available on request. If you cannot do the work that is required, how do you expect to do anything more? Do the work assigned, do it

well and on time and you will likely make a C or better. This is one of the more difficult courses you will take while matriculating at Texas A&M University-Commerce or any other university for that matter. It is not likely you had a course this difficult in high school.

## LATE WORK

Make up tests will not be given. Due dates for Tests will not be extended. Due dates missed will be assigned a zero unless you can provide me with a trouble resolution statement identifying the Help Desk's acknowledgement that legitimate technical problem existed as you reported to them and that they resolved it. If you have a university sanctioned event, inform me ahead of time and provide documentation from the sanctioning entity. There simply is not time in a four-and-a-half-week compressed semester to monkey around with the schedule. Devote yourself to this course. Four and a half weeks. Get it done and then move on.

## ESTIMATED SCHEDULE

The posted schedule is *tentative and may be changed based on progress and comprehension*. Changes are unanticipated but will be made if necessary.

Week Beginning	Text Material	Subject(s)	Exam Date And Chaps. Covered
7/6	Chap. 1 Chap. 2 Chap. 3 Chap. 4 Chap. 5	Foundations and Models Trade-offs, Comparative, Advantage and Markets Where Prices Come From Eco Efficiency, Gov. Prices and Taxes Externalities, Environ and Public Goods	Quiz 1: Chaps. 1-5 Available 7/11, Ends 7/12
7/13	Chap. 6 Chap. 7 Chap. 8 Chap. 9 Chap. 10	Elasticity: Response of Demand and Supply Eco of Health Care Firms, Stock Mkt., Corp. Governance Comp. Advantage/Gains from Trade Consumer Choice & Behavioral Eco.	Quiz 2: Chaps. 6-10 Available 7/18, Ends 7/19
7/20	Chap. 11 Chap. 12 Chap. 13 Chap. 14	Technology, Production & Costs Firms in Perfect Competition Monopolistic Competition Oligopoly & Game Theory	Quiz 3: Chaps. 11-14 Available 7/25, Ends 7/26
7/27	Chap. 15 Chap. 16 Chap. 17 Chap. 18	Monopoly & Antitrust Policy Pricing Strategy/Price Discrimination Resource Markets: Labor, Capital & Land Public Choice, Taxes and Income Distribution	Paper due 8/1 not later than 11:30PM.
8/2			Quiz 4: Chaps. 15-18 Available 8/2, Ends 8/6 @ 5PM

## STUDENT CONSIDERATIONS

- ☐ Students are required to use the email address above for email communication. Any emails sent from outside the university domain will be deleted without being opened.

- The IT folks require this action as a security precaution.
- ☐ Cheating on exams or plagiarizing assignments will absolutely not be tolerated. You must read the TAMU-Commerce Academic Honesty Policy posted in the first week. Continuing in the class is an implicit agreement to abide by the terms of the Honesty Policy. If you are caught cheating in this class, you and anyone else involved will receive an F for the class. I take this VERY seriously and do a fair amount of research into any suspicious results or similarities. Online cheating is actually much easier to detect than you would expect. Depending on the severity of the offense, you may be expelled from the University for Academic Dishonesty.
  - ☐ The deadline for dropping a class is listed under the academic schedule.  
<https://ems.tamuc.edu/MasterCalendar/MasterCalendar.aspx?data=sGPTO%2fCuy5Uq4YsfODaMR8RzuRoAuy%2bV0xWRaQtPq%2bnOX1a8GuRbzdD2SLyCbXBdzIj%2bLT%2fbDhsyAnSoEw7LAPg%2bzKHgtMKorQ1ff%2fpxP%2byJfYepb4Jy6lWioc2v9uiPZ1igtruOrDWk3FmCiV0uvdmujbSi38xfZxg67EyEAJkASlCm0taOrExMMAIg%2bI>
  - ☐ Refer to Student's Guide Book located at: [www.tamuc-commerce.edu/studentlife/guidebook.htm](http://www.tamuc-commerce.edu/studentlife/guidebook.htm)

**A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.**

### **Students with Disabilities**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services Texas A&M University-Commerce  
 Gee Library Room 132 Phone (903) 886-5150 or (903) 886-5835 Fax (903) 468-8148  
[StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)

### **Campus Concealed Carry**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to ((<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the

University Police Department at 903-886-5868 or 9-1-1.