Economics 2301 91E Principles of Macroeconomics Spring 2020

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Text:	Principles of Macroeconomics, Lee Coppock & Dirk Mateer, W.W.
	Norton and Company, 2018, ISBN 97-0-393-28315-0

Course Description: Introduces the student to the workings and interrelationships of the U.S. and world economies. Principles of economic analysis including measurement of aggregate economic activity, national income determination, money and banking, monetary and fiscal policy, and business fluctuation. Emphasis is given to analyzing real world problems such as poverty, inflation, unemployment, and economic instability.

Course Objectives/Student Learning Outcomes:

Successful students will be able to accomplish these objectives toward understanding the economy:

1. Explain how choices and trade improve welfare.

2. Be able to use the supply and demand model to describe individual decision makers, an industry, and the economy as a whole.

3. Be able to calculate features of the economy given a simplified dataset. Be able to discuss the limitations and benefits of using each construct to describe the economy.

4. Model the effects on society for changes in macroeconomic variables.

Successful students will be able to accomplish these objectives as critical thinkers:

A. Identify assumptions used in models

B. Identify information and data that is relevant to an economic problem.

C. Be able to identify alternative solutions to an economic problem.

D. Be able to relate and explain economic topics to economic models.

E. Identify the societal and/or civic issues that are relevant to an economic problem or event.

F. Use critical thinking skills (creative thinking, innovation, inquiry and analysis of information)

to propose solutions to selected economic problems or events.

TENTATIVE COURSE OUTLINE AND SCHEDULE (This outline is subject to change! You are required to follow up with these changes, discussions, and the additional quizzes and assignments.)

Week	Text	Details
Week 1 (1/14)	Syllabus; Chapter 1	
Week 2 (1/21)	Chapters 2	
Week 3 (1/28)	Chapters 3	
Week 4 (2/4)	Chapter 5	
Week 5 (2/11)	Chapters 6	
Week 6 (2/18)	MIDTERM	Chapters 1 through 6
Week 7 (2/25)	Chapters 7 & 8	
Week 8 (3/4)	Chapters 9 & 10	
Week 9 (3/11)	***Spring Break***	
Week 10 (3/18)	11	
Week 11 (3/25)	13	
Week 12 (4/1)	Chapters 14	
Week 13 (4/8)	Chapters 15 & 16	
Week 14 (4/15)	Chapter 17	
Week 15 (4/22)	Chapter 18	
Week 16 (5/29)	Final Exam	Comprehensive

GRADES AND ADMINISTRATIVE MATTERS:

Exams: There will be assignments/quizzes, 1 midterm exam and a final. There will be no make-up exams if is missed. If you had a legitimate excuse to miss the midterm, the credit will go to your final; otherwise you will get a zero. Assignments & quizzes will be submitted in class. Late submissions will not be accepted; however you will be able to drop 2 of your lowest assignment/quiz grades.

<u>Grading:</u> The grades will be based on a midterm exam (20 points), a final exam (20 points), weekly assignments/quizzes (50 points each), and participation & discussions (10 points). The grading scale is

90 - 100	Α
80 - 89	В
70 - 79	С
60 - 69	D
Below 50	F

HELPFUL HINTS

<u>Attendance is mandatory</u>. Reading the assigned materials, <u>turning in assignments</u>, <u>being in</u> <u>constant communication with your instructor</u>, <u>checking the school email regularly</u> are very important learning tools. You will be expected to come to class prepared.

Netiquette

The discussion boards are created to provide an opportunity for students to actively engage in meaningful conversation on a particular topic or issue. You are encouraged to provide your honest viewpoint, but be respectful of the views of your classmates.

Do's

- 1. Do use correct grammar and spelling.
- 2. Do read the prompt, reflect on what you would like to say, and review what you've written before posting!
- 3. Do respect the privacy, beliefs, and opinions of your classmates.
- 4. Do challenge each other's ideas but not each other personally.
- 5. Do remember to treat others as you would want to be treated.
- 6. Do stick to the discussion prompt at hand when posting to a forum.
- 7. Do use humor and sarcasm carefully. Students cannot see your facial expressions or hear any voice inflections.

Don'ts

- 1. Don't type in ALL CAPS. This is regarded as shouting.
- 2. Don't rant or rage. This is not the place to vent your anger or start a fight.
- 3. Don't make inappropriate comments. Objectionable, sexist, or racist language will not be tolerated.

In the discussion forums you will post assignments and discuss your work with others in the class or in your groups. These are public forums, so whatever is posted can be seen by everyone in the course, including the instructors. If you want to send a private message, use individual email.

General Comments:

- ✓ Turn off your cell phones before coming to class. This is a classroom environment. It is disruptive to the class and disrespectful to the instructor to have a cell phone ring in the middle of class. Please double check before you come to class.
- ✓ Texting, the use of a computer for purposes not related to class, reading of newspapers, sleeping, or any other distraction will not be tolerated.
- ✓ Each student is expected to check his/her university e-mail (e.g. <u>rt42@tamcu.edu</u>) frequently for course announcements. E-mails will not be sent to personal e-mail addresses (e.g. <u>goldlion@yahoo.com</u>). This is to ensure privacy.
- ✓ You will most likely need a calculator for this course. A standard calculator should be sufficient. A graphing calculator is not necessary.

RULES, REGULATIONS AND OTHER STUFF

 \checkmark All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.

✓ The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Texas A&M University-Commerce, Halladay Student Services Building Room 162 A/D, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, <u>StudentDisabilityServices@tamucommerce.edu</u>

✓ Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an "F" for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else's writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term "plagiarism", or if you have difficulty summarizing or documenting sources, contact your professor for assistance. The College of Business and Technology at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

✓ A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

✓ Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to

(http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34Safet yOfEmployeesAndStudents/34.06.02.R1.pdf) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses.