



Eco 2301 01E #20245
Principles of Macroeconomics
Spring 2020

Professor: Stanley Holmes

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Office Hours: TTH 9:00 A.M. to 11:00 P.M. and from 2:00 P.M. to 3:00 P.M. CST by appointment

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Text: Text required text for the course—as such. Included in the course (and course fee) is access to an e-text: MyLab Economics Pearson eText Essentials of Economics, 7thed., by Hubbard and O'Brien.

Course Description: The course meets in BA258 Tuesdays and Thursdays from 11:00 A.M. to 12:15 P.M. This course introduces the student to the workings and interrelationships of the U.S. and world economies. Principles of economic analysis including measurement of aggregate economic activity, national income determination, money and banking, monetary and fiscal policy, and business fluctuation. Emphasis is given to analyzing real world problems such as poverty, inflation, unemployment, and economic instability.

Course Prerequisites: Lvl U MATH 176 Min Grade C or Lvl U MATH 1325 Min Grade C)

Course Objectives/Student Learning Outcomes:

Successful students will be able to accomplish these objectives toward understanding the economy:

1. Explain how choices and trade improve welfare.
2. Be able to use the supply and demand model to describe individual decision makers, an industry, and the economy as a whole.
3. Be able to calculate features of the economy given a simplified dataset. Be able to discuss the limitations and benefits of using each construct to describe the economy.
4. Model the effects on society for changes in macroeconomic variables.

Successful students will be able to accomplish these objectives as critical thinkers:

- A. Identify assumptions used in models
- B. Identify information and data that is relevant to an economic problem.
- C. Be able to identify alternative solutions to an economic problem.
- D. Be able to relate and explain economic topics to economic models.
- E. Identify the societal and/or civic issues that are relevant to an economic problem or event.
- F. Use critical thinking skills (creative thinking, innovation, inquiry and analysis of information) to propose solutions to selected economic problems or event

TENTATIVE COURSE OUTLINE*

<u>Week</u>	<u>Chapter</u>	<u>Subject(s)</u>
Jan.13	Housekeeping, Intro & Chap.	1Foundations and Models
Jan.21	Chap 2	Trade-offs, Comparative Advantage and the Market System
Jan. 27	Chap. 3	Where Do Prices Come From
Feb. 3	Chap. 4	Economic Efficiency, Government Price Setting, and Taxes + Appendix
Feb. 10	Chap.8	GDP: Measuring Total Production and Income
Feb. 17	Chap.9	Unemployment and Inflation
Feb. 24	Chap 10	Economic Growth, the Financial System and Business Cycles
Mar. 2	Review	Putting it together
Mar. 16	Midterm week	Chapters 1, 2, 3, 4, 8, 9, 10
Mar. 23	Chap 11	Long-run Economic Growth: Sources and Policies
Mar. 30	Chap 12	Aggregate Expenditure and Output in the

		Short Run
Apr. 6	Chap 13	Aggregate Demand and Aggregate Supply Analysis
Apr. 13	Chap 13(con't)	Aggregate Demand and Aggregate Supply Analysis
Apr. 20	Chap 14 & 15	Money, Banks and the Federal Reserve System & Monetary Policy
Apr. 27	All Chapters	REVIEW WEEK
May. 4	Comprehensive	Finals Week

*This outline is subject to change! You are required to follow up with these changes, discussions, and the additional quizzes and assignments.

GRADES AND ADMINISTRATIVE MATTERS:

Exams: There will be 12 assignments/quizzes, 1 midterm exam and a final. There will be no make-up exams if the deadline is missed. If you had a legitimate excuse to miss a quiz, the credit will go to your final; otherwise you will get a zero. Assignments & quizzes may be online or face-to-face. Late submissions will not be accepted; however, you will be able to drop 2 of your lowest assignment/quiz grades.

Grading: The grades will be based on a midterm exam (20points), a final exam(20points), 10 weekly assignments/quizzes (5points each), and participation & discussions (10 points).

The grading scale is

90 –100 A

80–89 B

70-79 C

60–69 D

Below 50 F

Many majors require a C in this class so plan accordingly.

HELPFUL HINTS

Attendance is mandatory. You must be prompt for classes you are expected to attend the entire session. Failure to actively participate will result in a student being administratively dropped from the course. You will be expected to come to class prepared to participate. Very important learning tools include reading the assigned materials prior to our class discussion, turning in assignments, being in constant communication with your instructor, checking the school email regularly.

RULES, REGULATIONS AND OTHER STUFF

- All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.
- The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Texas A&M University-Commerce, Halladay Student Services Building Room 162A/D, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, StudentDisabilityServices@tamuc.edu.
- Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else’s writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term “plagiarism”, or if you have difficulty summarizing or documenting sources, contact your professor for assistance. The College of Business and Technology at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.
- A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.
- Texas Senate Bill -11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are

in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.