

**Financial Markets, Institutions and Instruments (FIN 570 ORE AND 3SE)
Spring 2019**

Instructor: Srinivas Nippani, Ph.D.

Classroom: BA 244 and ELCOP207 (send and receive video based).

Meeting Time: Class will meet on 7.20 pm and 10.00 pm on Tuesdays

Office: BA 102G (Texas A&M Commerce). Students from Dallas can ask me questions before and after class when I visit there or can email me at Sri.Nippani@tamuc.edu for appointment to meet in Commerce.

Office Phone: 903-886-5681 (Secretary). I have no direct line. The best way to reach me is by Email.

Office Hours: Tuesdays and Wednesdays 9.30 am to 11.30 am and by appointment.

Online students can email me to set up office hours by appointment.

Fax: 903-886-5601

Email: Sri.Nippani@tamuc.edu

Course Description: Financial Markets, Institutions and Instruments. A study of structure and functions of financial markets and institutions focusing on political, social, regulatory and legal effects, as well as demographic diversity, ethical considerations and changing global financial conditions, in finance decision making.

Notes from the professor: This course is more theory/description based class and has less math than other finance classes like 504, 510 or 512. A decent amount of reading based on publicly available articles are used to supplement the text to encourage learning.

Prerequisite: FIN 501

Textbook and other materials required (Compulsory):

- Financial Markets and Institutions by Anthony Saunders and Marcia Millon Cornett. Seventh Edition of McGraw Hill Education. ISBN: 978-1-259-91971-8.
- I will also assign some readings off the Internet and publicly accessible Federal Reserve Websites.
- A Good Financial Calculator. I strongly recommend the Texas Instruments BA II plus Professional calculator and my explanations will be based on this calculator in the class. We do not do much math in this course. You can see what this calculator looks like and how to use it at this website.

http://movies.atomiclearning.com/k12/ti_ba2/

Course Objectives: The goal of the course is to provide the students with an introduction and clear understanding of the financial markets, the institutions that operate in these markets and the instruments used in the markets. Students are exposed to the financial institution network and the mechanics of operation of the whole financial system.

Attendance, Course Requirements, Assignments and Grading

Students taking the course are expected attend all class sessions. The course will cover the textbook and material presented in class. I prefer students not to miss any lectures except for emergency situations. The grading is based on the following scale:

Exam 1	100 points
Final	100 points
Exam over other material covered in the class**	50 points

Total	250 points

My exams will be based on material covered in class. For each student the total points will be added up and converted to a percentage at the end of the semester to decide the final grade. The following scale will be applied to decide the final grade for students: 90% and above: A grade, 80%-89.99%: B grade, 70%-79.99%: C grade, 60%-69.99%: D grade and below 60% F grade. I will try to adhere to the above grading scale but I reserve the right to deviate from it. My exams are normally of multiple choices and you can use a calculator on them. The exams are designed for speed and accuracy. No student will be given an opportunity to make up for an inadequate performance on an exam and make-up exams will be given for only medical reasons. Make up exams are likely to be essay type.

Syllabus:

Chapters 1-8, 11-14 and 19. Exam 1 will be over chapters 1-7 and the final will be over 1, 4, 8, 11, 12, 13, 14 and 19. As for the exam over other material covered in class, it will be on the supplementary material that I will ask you to read from the textbook, publicly accessible websites like the Federal Reserve and from ABI Inform which you will have access to as a student of TAMU-Commerce. Every time we have a class session (except the one on September 10th and the last two sessions), we will work on a paper (an Appendix or an article) at the end of the session. In April, I will have a short exam on the basics of what you learnt from this material. This will be an open book exam. As you can see from above, this is about 20% of your grade. Some of the chapters mentioned above may include material that is not part of the textbook. We may do some chapters only in part. I reserve the right to change the syllabus if I feel it is necessary.

Tentative Class and Exam Schedule (I reserve the right to deviate from this schedule*)**

January 15: Introduction (I will also discuss how graduate students can access articles here and give you a list of articles you need for the first part of the semester), Chapter 1 and Appendix 1A from the text.

January 22: Chapters 2 and 3.

January 29: Chapter 4 and article assigned for the week.

February 5: Chapter 5 and article assigned for the week.

February 12: Chapter 6 and article assigned for the week.

February 19: Chapter 7 and article assigned for the week.

February 26: Midterm Exam over chapters 1-7 (not open book but students are allowed to bring in one page of HANDWRITTEN NOTES ON AN 8 ½ BY 11 INCH PAGE WITH THEM)

March 5: Chapter 8 and article assigned for the week

March 12: Chapter 11 and article assigned for the week.

March 19: No Class due to Spring Break

March 26: Chapter 12 and article assigned for the week.

April 2nd: Chapter 13 and article assigned for the week.

April 9: Open Book exam on all appendices and articles done.

April 16: Chapter 14

April 23: Chapter 19

April 30: Reserve class or Review if needed for final. I will be in Commerce for this class.

May 7: Final Exam (not open book) over chapters 1, 4, 8, 11, 12, 13, 14 and 19.

(While there will be a few questions from chapters covered on the mid-term, more preference will be given to chapters not covered on the mid-term in the framing of the questions. Much like the mid-term exam, not open book but students are allowed to bring in one page of HANDWRITTEN NOTES ON AN 8 ½ BY 11 INCH PAGE WITH THEM).

Academic Misconduct: Cheating will not be tolerated in this class. Please remember that this is a graduate level class and you are graded against each other. By giving someone answers to exam questions helps neither you nor them. If I catch someone cheating, I will deal with that in accordance to the policies of the Texas A&M University-Commerce. **While you can use calculator and textbook on the exam, you should not take the help of any other person. You cannot use any other material other than the two above. I will give an “F” grade to any student who cheats or encourages cheating and will do my best to get them expelled from the University.**

An Important Note:

Tenets of Common Behavior statement: All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. (See current Student Guidebook);

Course Objectives and learning outcomes assessment:

All of the topics covered in the course are covered with a specific course objective in mind. The course objectives for this course are given below which will be created into a learning outcomes assessment rubric (given below the objectives) to measure student performance in the class.

Criteria (Course Objectives)	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Demonstrate an	Student cannot	Student can	Student can	Student can

understanding of the core concepts of financial intermediaries and their role in the Modern Economy.	demonstrate an understanding of any of financial intermediaries and their role in the Modern Economy.	demonstrate some understanding of financial intermediaries and their role in the Modern Economy.	demonstrate an understanding of most of the core concepts of financial intermediaries and their role in the Modern Economy.	demonstrate an understanding of all of financial intermediaries and their role in the Modern Economy.
Understand and demonstrate knowledge of the structure, operations and the role of the Federal Reserve in the Modern Economy.	Student cannot Understand and demonstrate knowledge of the structure, operations and the role of the Federal Reserve in the Modern Economy.	Student can Understand and demonstrate some knowledge of the structure, operations and the role of the Federal Reserve in the Modern Economy.	Student can demonstrate and demonstrate a good knowledge of the structure, operations and the role of the Federal Reserve in the Modern Economy.	Student can clearly demonstrate an understanding of all the structure, operations and the role of the Federal Reserve in the Modern Economy.
Demonstrate an understanding of the basics of commercial banks operations and regulation.	Student cannot demonstrate an understanding of the basics of commercial banks' operations and their regulation.	Student can demonstrate an elementary understanding of the basics of commercial banks operations and regulation.	Student can demonstrate an understanding of most important concepts of commercial bank operations and their regulation.	Student can demonstrate an understanding of all of the basics of commercial bank operations and their regulation.

Students with Disabilities:

Students with Disabilities information: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable

accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Gee Library, Room 162

(903) 886-5150 or (903) 886-5835 phone (903) 468-8148 fax

Email: Rebecca.Tuerk@tamuc.edu

Nondiscrimination Statement

Nondiscrimination notice: A&M–Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.