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TEXAS A&M UNIVERSITY – COMMERCE

College of Business

Department of Economics and Finance

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Macroeconomics 2301 - Fall 2018

Classes meet 8/27/18 – 12/14/18

Section 01W 80459	Section 02W 80546
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Classes meet online

**Instructor:** Frannie Miller, Ph.D.  
**Email:** Frannie.Miller@tamuc.edu  
**Phone:** 903- 440 -5644 (Cell) – do not leave voice-mail, use email or text instead.  
**Twitter:** Material related to the course will use #tamucecon  
**Facebook page:** TAMUC LIONOMICS (please do not send Friend Requests)  
**Fax:** (903) 886-5601  
**Office:** BA 207  
**Office Hours:** Mon 10:00 – 11:00, Tue&Thur 10:00 - 10:50

Also available by appointment. Please call first before driving in, office hours are subject to change.

**Text and online homework package:**

**Mankiw - Bundle: Principles of Macroeconomics, Loose-Leaf Version, 8th + MindTap® Economics, 1 term (6 months) Printed Access Card**

| 9781337378963

1/1/2017 © 2018

8th Edition

**Objectives:**

Successful students will be able to accomplish these objectives toward understanding the economy:

1. Explain how choices and trade improve welfare.
2. Be able to use the supply and demand model to describe individual decision makers, an industry, and the economy as a whole.
3. Be able to calculate features of the economy given a simplified dataset. Be able to discuss the limitations and benefits of using each construct to describe the economy.
4. Model the effects on society for changes in macroeconomic variables.

Successful students will be able to accomplish these objectives as critical thinkers:

- A. Identify assumptions used in models
- B. Identify information and data that is relevant to an economic problem.
- C. Be able to identify alternative solutions to an economic problem.
- D. Be able to relate and explain economic topics to economic models.
- E. **Identify the societal and/or civic issues that are relevant to an economic problem or event.** (This is also the Stated Learning Objective for the **University Core Learning Objectives and Course Objectives & Global Course Designation**)

## Course Schedule:

Week	Due Date	Item	Chapter	Location	Section	Points	Topic
1	8/29/2018	HW 1	1	Mindtap	B	5	Ten Principles
	8/30/2018	News Comment		Class	1	5	
	9/1/2018	HW 1 (part2)	2	Mindtap	B	5	Thinking Like an Economist
	9/3/2018	<i>No School - Holiday</i>					
	9/4/2018	News Comment		Class	1	5	
2	9/5/2018	HW 2	3	Mindtap	B	10	Interdependence and the Gains From Trade
3	9/12/2018	HW 3	4	Mindtap	B	10	Market Forces of Supply and Demand
	9/13/2018	News Comment		Class	1	5	
4	9/19/2018	HW 4a	6	Mindtap	B	5	Supply Demand and Govt Policies
	9/20/2018	Exam1	1, 2, 3, 4	Class	1	100	
	9/22/2018	HW 4b	7	Mindtap	B	5	Consumers, Producers and the Efficiency of M
5	9/26/2018	HW 5	8	Mindtap	B	10	Markets and Welfare
	9/27/2018	Discssn 1		Class	1	20	
6	10/3/2018	HW 6	10	Mindtap	B	10	Measuring a Nation's Income
	10/4/2018	News Comment		Class	1	5	
	10/6/2018	HW 7	15	Mindtap	B	10	Unemployment
	10/9/2018	Discssn 2		Class	1	20	
	10/10/2018	HW 8	11	Mindtap	B	10	Measuring the Cost of Living
8	10/17/2018	HW 9	13	Mindtap	B	10	Saving, Investment, and the Financial System
	10/18/2018	News Comment		Class	1	5	
	10/20/2018	HW 10	14	Mindtap	B	10	Basic Tools of Finance
9	10/24/2018	HW 11	12	Mindtap	B	10	Production and Growth
	10/30/2018	Exam 2	10-15	Class	1	100	
	11/3/2018	HW 12	16	Mindtap	B	10	Monetary System
11	11/7/2018	HW 13	17	Mindtap	B	10	Money Growth and Inflation
	11/8/2018	Paper		Class/D2L	1	100	
12	11/14/2018	HW 14	20	Mindtap	B	10	Aggregate Demand and Aggregate Supply
	11/15/2018	News Comment		Class	1	5	
13	11/20/2018	Discssn 3		Class	1	20	
	11/21/2018	HW 15	21	Mindtap	B	10	Influence of Monetary and Fiscal Policy
14	11/27/2018	News Comment		Class	1	5	
	11/28/2018	HW 16	22	Mindtap	B	10	Short-Run Trade-off between Inflation and Employment
15	12/5/2018	HW 17	18	Mindtap	B	10	Open Economy
	12/8/2018	HW 18	23	Mindtap	B	10	Six Debates over Macroeconomic Policy
			16 – 22				
Finals	12/12/2018	Exam3	not 19	Class	1	100	

**Course evaluation:**

“Attitude is a better predictor of your success than your IQ” – Dr. Carol Dweck

Students will be asked to select an effort-level, and corresponding grade, of their choice during the first week of the course.

The schedule set is ambitious. I reserve the right to cancel assignments if the majority of class members are struggling. If so, this will change the total points available.

Exams: (100 x 3)	300 points
Homework: (~18 x ~10)	160 points
Discussions: (20 x 3)	60 points
Paper: (100 x 1)	100 points
News Comments: (~7 x 5 pnts)	30 points

**Total: 650 points**

A = 90% or 585 points, B = 80% or 520 points, C = 70% or 455 points. Many majors require a C in this class; plan accordingly.

**Attendance:** You are required to attend this course daily. Five unexcused absences will result in a student being administratively dropped from the course.<sup>i</sup>

**It is critically important that you follow the instructions for submission of work.** I will not search for your work, if it is submitted incorrectly, it will not be graded. Late work is accepted only with approved absences. Any scheduled absence requires that you make testing arrangements prior to the exam. Without approval, if late work is accepted it will receive a 20% reduction in the grade.

Obviously, grades are important. But, even more important is what you learn and how employable you are upon graduation. Extra-curricular activities, professional networking, and supplemental skills and certifications combined with successful coursework further this goal. Events and opportunities are frequently announced in class and you are encouraged to participate. Attire for these events should be business casual or business professional. In addition to the events announced in class, make sure to look at [www.tamuc.edu/cobcareers](http://www.tamuc.edu/cobcareers).

A reading and homework schedule will be posted separately. The schedule below covers the topics covered, major assignments, and exams. This is a tentative schedule - dates and assignments are subject to change. Please see the homework supplement for homework instructions and due dates.

**Textbook:**

If you have concerns about purchasing the textbook please make an appointment to discuss alternate arrangements.

**Academic Integrity Policy:**

You are expected to do your own work and behave with ethics and integrity. Please ask the instructor if you have questions about what is acceptable conduct for the course. Additionally, the Economics and Finance Department policy on academic integrity should be consulted on the departmental website at

[http://www.tamuc.edu/academics/colleges/business/departments/economicsFinance/academic\\_integrity\\_policy.aspx](http://www.tamuc.edu/academics/colleges/business/departments/economicsFinance/academic_integrity_policy.aspx)

## **Campus Concealed Carry**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 4.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to: (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

## **Students with Disabilities:**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services  
Texas A&M University-Commerce  
Gee Library  
Room 162  
Phone (903) 886-5150 or (903) 886-5835  
Fax (903) 468-8148  
StudentDisabilityServices@tamuc.edu

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<sup>i</sup> TAMUC RULES AND REGULATIONS states: "It is the prerogative of the faculty to drop students from courses in which they have accrued excessive absences as defined in the course syllabus (most consider three or more absences as excessive). In such cases, faculty recommend through the department head to the appropriate college dean that a student be dropped from a class, using a Request for Administrative Drop Due to Excessive Absences form. The faculty member will document absences and will make a reasonable effort to communicate with the student prior to recommending a drop. If approved, the college dean will forward the recommendation to the Registrar's Office."