

**TEXAS A&M UNIVERSITY – COMMERCE
COLLEGE OF BUSINESS**

**ECO 2302, Section 03W,
Principles of Microeconomics**

**Course Syllabus
Fall 2018**

Instructor: Adolfo Benavides, Professor of Economics Department of Economics and Finance

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Office Hours: M&W 12:30-2:00 PM, Th 10AM – 12 Noon, or by appointment

Course Information: Required Textbook: Principles of Microeconomics, N. Gregory Mankiw, 8th Edition, 2018, ISBN 9781337096560

University Catalogue Description: Principles of Micro Economics. Three semester credit hours.

Introduces the student to the basic concepts and tools of analysis in microeconomics. Focuses on the operation of markets, with emphasis placed on the analysis of current problems such as health care, the environment, crime, education and regulatory reform. A major concern is how prices of individual goods and services are determined and how prices influence decision making.

Course Objectives / Student Learning Outcomes

- Understand the core concepts of scarcity, opportunity cost, and how markets function.
 - Understand the functions of prices in a market economy and the forces that determine/influence how prices are determined.
- Understand the theories of production and costs.
- Understand the role of marginal analysis in a business firm's production and pricing decisions to maximize profits under different forms of market structure.
- Understand how resource markets function.

Course Requirements and Grading: Opportunities to Perform: Throughout the semester students will have the opportunity to earn and accumulate points up to a maximum of 450 total points as follows:

- Two exams @ 100 points each
- Final exam, non-comprehensive @ 100 points
- End-of-Chapter Assignments throughout the semester: 100 points total.

- Two short article reports @ 25 point each, 50 points total. (Please see below)

Generally, there will be no make-up work for missed tests, assignments, or other requirements except in cases of documented emergencies. Should such occasions arise, please contact me immediately and, ideally, before required work is due.

Final grades in this course will be determined on the total points earned and based on the following scale:

A = 90%-100% B = 80%-89% C = 70%-79% D = 60%-69% F = 59% or below

Article Reviews: During the semester students must find two news articles published in a newspaper, or other business publication on a topic related to this class. A brief summary of the main points of the article must be supplemented with a short analysis of why it is relevant and how it relates to this particular class. A full citation of the article is required. Due dates for these article review will be posted at least two weeks before their deadline,

Course Calendar: May change due to unforeseeable circumstances. Please plan to read and average of one chapter per week and complete its corresponding assignment. Chapter assignments are due at the end (Sunday) of each week).

Week 1, Monday, August 27 - Sunday, Sept. 2, 2018: Chapters 1 and 2: Ten Economics Principles, and Thinking Like an Economist.

Week 2, Monday, Sept. 2 – Sunday, Sept. 9, 2018: Chapter 3: Interdependence and the Gains for Trade

Week 3, Monday, Sept. 10 – Sunday, Sept. 16, 2018: Chapter 4: Supply and Demand

Week 4, Monday, Sept. 17 – Sunday, Sept. 23, 2018: Chapter 5: Elasticity

Week 5, Monday, Sept. 24 – Sunday, Sept. 30, 2018: EXAM I

Covers Chapters 1, 2, 3, 4, and 5

Week 6, Monday, Oct. 1 – Sunday, Oct 7, 2018: Chapters 6: Supply, Demand, and Government Price Regulation

Week 7, Monday, Oct. 8 – Sunday, Oct. 14, 2014: Chapters 7: Consumers, Producers, and Market Efficiency

Week 8, Monday, Oct 15 – Sunday, Oct 21, 2018: Chapter 10: Externalities

Week 9, Monday, Oct. 22 – Sunday, Oct. 28, 2018: Chapter 13: The Costs of Production

Week 10, Monday, Oct. 29 – Sunday, Nov. 4, 2018: EXAM II

Covers Chapters 6, 7, 8, 13

Week 11, Monday, Nov. 4 – Sunday, Nov, 11, 2018: Chapter 14, Firms in Competitive Markets

Week 12, Monday, Nov. 12 – Sunday, Nov. 18, 2018: Chapter 15, Monopoly

Week 13, Monday, Nov. 19 – Sunday, Nov. 25, 2018: Chapters 16, Monopolistic Competition

THANKSGIVING BREAK

Week 14, Monday, Nov. 26 – Sunday, Dec. 2, 2018: Chapter 17: Oligopoly

WEEK 15, Monday, Dec 3 – Sunday, Dec. 9, 2018: Chapter 18: Markets for Factors of Production

MONDAY, DEC. 10 – THURS., DEC. 13, FINAL EXAM, COVERS Chapters 14, 15, 16, 17, and 18

TECHNOLOGY REQUIREMENTS

Browser support

D2L is committed to performing key application testing when new browser versions are released. New and updated functionality is also tested against the latest version of supported browsers. However, due to the frequency of some browser releases, D2L cannot guarantee that each browser version will perform as expected. If you encounter any issues with any of

the browser versions listed in the tables below, contact D2L Support, who will determine the best course of action for resolution. Reported issues are prioritized by supported browsers and then maintenance browsers.

Supported browsers are the latest or most recent browser versions that are tested against new versions of D2L products. Customers can report problems and receive support for issues. For an optimal experience, D2L recommends using supported browsers with D2L products.

Maintenance browsers are older browser versions that are not tested extensively against new versions of D2L products. Customers can still report problems and receive support for critical issues; however, D2L does not guarantee all issues will be addressed. A maintenance browser becomes officially unsupported after one year.

Note the following:

- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.
- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

Desktop Support

Browser	Supported Browser Version(s)	Maintenance Browser Version(s)
Microsoft® Edge	Latest	N/A
Microsoft® Internet Explorer®	N/A	11
Mozilla® Firefox®	Latest, ESR	N/A
Google® Chrome™	Latest	N/A
Apple® Safari®	Latest	N/A

Tablet and Mobile Support

Device	Operating System	Browser	Supported Browser Version(s)
Android™	Android 4.4+	Chrome	Latest
Apple	iOS®	Safari, Chrome	The current major version of iOS (the latest minor or point release of that major version) and the previous major version of iOS (the latest minor or point release of that

Device	Operating System	Browser	Supported Browser Version(s)
			major version). For example, as of June 7, 2017, D2L supports iOS 10.3.2 and iOS 9.3.5, but not iOS 10.2.1, 9.0.2, or any other version. Chrome: Latest version for the iOS browser.
Windows	Windows 10	Edge, Chrome, Firefox	Latest of all browsers, and Firefox ESR.

- You will need regular access to a computer with a broadband Internet connection. The minimum computer requirements are:
 - 512 MB of RAM, 1 GB or more preferred
 - Broadband connection required courses are heavily video intensive
 - Video display capable of high-color 16-bit display 1024 x 768 or higher resolution

- You must have a:
 - Sound card, which is usually integrated into your desktop or laptop computer
 - Speakers or headphones.
 - *For courses utilizing video-conferencing tools and/or an online proctoring solution, a webcam and microphone are required.

- Both versions of Java (32 bit and 64 bit) must be installed and up to date on your machine. At a minimum Java 7, update 51, is required to support the learning management system. The most current version of Java can be downloaded at: [JAVA web site](http://www.java.com/en/download/manual.jsp)

- Current anti-virus software must be installed and kept up to date.

Running the browser check will ensure your internet browser is supported.

Pop-ups are allowed.

JavaScript is enabled.

Cookies are enabled.

- You will need some additional free software (plug-ins) for enhanced web browsing. Ensure that you download the free versions of the following software:
 - [Adobe Reader](https://get.adobe.com/reader/) <https://get.adobe.com/reader/>
 - [Adobe Flash Player](https://get.adobe.com/flashplayer/) (*version 17 or later*) <https://get.adobe.com/flashplayer/>
 - [Adobe Shockwave Player](https://get.adobe.com/shockwave/) <https://get.adobe.com/shockwave/>
 - [Apple Quick Time](http://www.apple.com/quicktime/download/) <http://www.apple.com/quicktime/download/>
- At a minimum, you must have Microsoft Office 2013, 2010, 2007 or Open Office. Microsoft Office is the standard office productivity software utilized by faculty, students, and staff. Microsoft Word is the standard word processing software, Microsoft Excel is the standard spreadsheet software, and Microsoft PowerPoint is the standard presentation software. Copying and pasting, along with attaching/uploading documents for assignment submission, will also be required. If you do not have Microsoft Office, you can check with the bookstore to see if they have any student copies.

ACCESS AND NAVIGATION

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or helpdesk@tamuc.edu.

Note: Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

COMMUNICATION AND SUPPORT

Brightspace Support

Need Help?

Student Support

If you have any questions or are having difficulties with the course material, please contact your Instructor.

Technical Support

If you are having technical difficulty with any part of Brightspace, please contact Brightspace Technical Support at 1-877-325-7778 or click on the **Live Chat** or click on the words “[click here](#)” to submit an issue via email.



System Maintenance

D2L runs monthly updates during the last week of the month, usually on Wednesday. The system should remain up during this time unless otherwise specified in an announcement. You may experience minimal impacts to performance and/or look and feel of the environment.

Interaction with Instructor Statement

As your instructor, I will do my best to respond to your e-mail communications within 24 hours, excluding weekends.

COURSE AND UNIVERSITY PROCEDURES/POLICIES

Course Specific Procedures/Policies

Students are expected to submit assignments and other work on or before the scheduled deadlines, and to take exams during the scheduled periods. Only under documented extenuating circumstances will students be allowed to take exams, or submit other required course work beyond the stated deadlines, provided that the instructor is notified in advance or as soon as the mitigating circumstances permit it.

Syllabus Change Policy

The syllabus is a guide. Circumstances and events, such as student progress, may make it necessary for the instructor to modify the syllabus during the semester. Any changes made to the syllabus will be announced in advance.

University Specific Procedures

Student Conduct

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](#).

<http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx>

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: [Netiquette](http://www.albion.com/netiquette/corerules.html)
<http://www.albion.com/netiquette/corerules.html>

TAMUC Attendance

For more information about the attendance policy please visit the [Attendance](#) webpage and [Procedure 13.99.99.R0.01](#).

<http://www.tamuc.edu/admissions/registrar/generalInformation/attendance.aspx>

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/academic/13.99.99.R0.01.pdf>

Academic Integrity

Students at Texas A&M University-Commerce are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

[Undergraduate Academic Dishonesty 13.99.99.R0.03](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/undergraduates/13.99.99.R0.03UndergraduateAcademicDishonesty.pdf>

[Graduate Student Academic Dishonesty 13.99.99.R0.10](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf>

ADA Statement

Students with Disabilities

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library- Room 162

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

Email: studentdisabilityservices@tamuc.edu

Website: [Office of Student Disability Resources and Services](http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/)
<http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/>

Nondiscrimination Notice

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry Statement

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#)

document and/or consult your event organizer.

Web url:

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>

Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.