

Economics 528 01W 80350
International Trade Problems
Fall 2018

(This syllabus is not a contract and may be changed at my discretion)

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First Webinar: [Wednesday, Aug. 29 @ 7:00pm CST/CDT](#)
Weekly Webinar: [7:00pm CDT/CST– Every Wednesday following 8/29/2018](#)

COURSE DESCRIPTION

The rapid globalization of markets is one of the major developments of the post-World War II period. As has been made crystal clear starting in 2007, economic interdependence among today's economies has become a very crucial issue often resulting in severe and asymmetrical impacts among different nations and/or among different sectors within a nation. The purpose of this course is to explore these concepts and ideas of global economics and finance and equip you with the necessary tools to understand better the impact of global markets on domestic economies. This will allow you to develop the ability to analyze the current issues objectively and accurately which will allow you to apply this knowledge in your career in business, government or academics.

This class provides an analysis of current global issues and their effects in the USA. Emphasis will be on current events, gains from trade, Balance of Payments and adjustments to national and international equilibria and disequilibria, determination of exchange rates and various monetary standards, international capital flows, and trade policy considerations in a changing global economy.

We will also examine the potential political implications for what has been called variously deep globalization or intense globalization. Economic trade between nations extends as far back as the concept of the nation state and the national sovereignty that goes with that. National self-determination is embedded in various cultures and philosophies of all nations but not all people. Complete globalization, it is argued, requires the elimination of the nation state and the borders that geographically define each. Are we ready to give up being American? Are the French ready to give up being French? Are the Chinese? We will discuss some of these issues, so you may be more aware of them when you see them or hear them. Moreover, understanding them will help you with international work should that come your way.

ESTIMATED SCHEDULE

The table below maps the text chapters to the Spring calendar, notes the dates of exams, the chapters covered on each, the due date for your paper and the percentage of your final of each assessment.

COURSE OUTLINE

Week Beginning	Chapter	Exam#/ Paper/Date/Chapters
8/27	Intro./Chap. 1	
9/3	Chap. 2	9/3 is Labor Day and a University Holiday
9/10	Chap. 3	
9/17	Chap. 4	
9/24	Chap. 5	
10/1	Chap. 6	
10/8	Chap. 7	
10/15	Chap. 8	Exam 1 10/20 & 10/21 Chaps. 1,2,3, 4, 5, 6, 7, 8 (20%)
10/22	Chap. 9	
10/29	Chap.10	
11/5	Chap. 11	
11/12	Chap. 12	
11/19	Chap. 13	Exam 2 11/24 & 11/25 Chaps. 9, 10, 11, 12, 13 (20%)
11/26	Chap. 14	<u>Globalization: A Very Short Introduction</u> (30%) Due 12/1 Drop Box
12/3	Chap. 15	
12/10	Finals Week	Final Exam 12/10 thru 12/12 Comprehensive (30%)

GRADUATE PAPER

In addition, you are responsible for a paper (100 points, 30% of grade) on the book **Gobalization: A Very Short Introduction** by Manfred B. Steger. You may use the link below to find the Kindle ebook edition on Amazon. You're welcome to get the book wherever you wish. I only provide this link for your convenience. The last time I looked, the Kindle version cost \$7.49. Free Kindle reading apps are available for Windows, iOS and Android desktops, laptops, tablets and phones. I point this out so you don't think you must buy a Kindle reader or tablet. Just not necessary. You will, however, need a free Kindle reading app to read the ebook unless you are into stripping DRM from PDF files. And yes, I haven't bought a real book in well over a decade. I read ebooks. I do it because I can carry a library of books (up to around a thousand of them, give or take a few hundred) on my phone and read what I want when I want with no connection to the internet needed.

Kindle link: <https://www.amazon.com/Globalization-Very-Short-Introduction-Introductions/dp/0198779550> Yes, you will, I believe, need to have or create an Amazon account. Last time I looked there were also used copies of hardback and paperback editions of the book available through Amazon partners. Clearly, I can't vouch for the condition of any of these used books.

About the paper, you should be able to complete an acceptable paper in 3 8 ½ x 11 pages using Times New Roman 12pt. font with 1 ½ line spacing. I want to know if you understand the message of the book. Aside from making money and getting academic credit, why did the author write the book? An answer of, "I have no idea." will earn you an F on 30% of your grade, just to be clear. When you lump Christians and Muslims together, you're looking at about ½ the world's population. It is ridiculous to write ½ the world's population off as two religious fringe groups. You also cannot ignore the ability of the market system to build wealth for a nation. Nor can we reasonably ridicule those who are more interested in how a given amount of wealth is distributed than how much wealth is created. Globalization is an integral part of all these issues and how the world responds to them and it.

The recent lament about rising Populism is clear evidence that there is a political split (ignoring the obvious religious and philosophical splits) among the nations of the world. Brexit is in part based on Brits bristling at the idea that bureaucrats in Brussels were going to dictate to Britain how many refugees they must accept. This is equally clearly an issue of national sovereignty for the citizens of Great Britain. There are some ruffled feathers in France, Germany and Italy along the same lines. There is serious concern that the EU may not survive the assault on national borders represented by the refugee crisis. As we will discuss further during the course, the EU represents multiple unions, customs union, monetary union and to some degree a political union. It is the extent of the latter that is front and center in the current implications of no borders and therefore no real national sovereignty within the Union.

GRADES AND ADMINISTRATIVE MATTERS:

Exams I & II (100 points each, 20% each), and final exam (100 points, 30%). Plan well in advance for the exams: there will be no early exams and no make-up exams. An exam that is missed will be considered an F, unless I am notified prior to the exam and the excuse is a legitimate medical one or otherwise officially approved. Business travel does not qualify as 'otherwise officially approved'. Regardless of the excuse, if you miss two tests you will automatically fail the course.

Course grades will be assigned as:

90 – 100 %	A
80 – 89 %	B
70 – 79 %	C
Below 69 %	F

HELPFUL HINTS

SINCE this is an online course, you need to follow your school emails very regularly. You may well have regular announcements and uploads. For each chapter assigned, you need to read your book, make sure you understand the key concepts. Reading the assigned materials, working any assigned exercises, using electronic office hours, being in useful communication with your instructor, checking the class website regularly are very important learning tools.

EXAMS: The exams for this course are short answer written exams. They will be administered in eCollege on the dates shown in the table above for the chapters noted with each exam.

RULES, REGULATIONS AND OTHER STUFF

- All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.
- The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Texas A&M University-Commerce, Halladay Student Services Building Room 303 A/D, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, StudentDisabilityServices@tamu-commerce.edu
- Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else’s writings and the proper citing of sources can be found in the APA Publication Manual(<http://www.apastyle.org/>). If you do not understand the term “plagiarism” look it up. If you have difficulty summarizing or documenting sources, see APA pub noted above. The College of Business at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, plagiarism and disruption of the classroom environment whether real or virtual. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.
- Research studies/human subjects (Procedure A15.02)
Texas A&M University-Commerce recognizes the need for investigation in which human beings may serve as research subjects. The University acknowledges and accepts its responsibilities for ensuring that the privacy, safety, health, and welfare of such subjects are adequately protected. All research, which involves any form of participation of human subjects, qualifies as human subject research. This includes certain survey research, research by students as well as by faculty and staff and both internally and externally funded research. In order to comply with federal regulations as well as to conform to guidelines of the University’s Institutional Review Board (IRB), the principal investigator should obtain approval of their research protocol from the IRB prior to any contact with human subjects. If you are using humans in any of your research, contact your professor before proceeding with the research project. A determination will be made as to the need for IRB review and approval.

Learning Objectives

ECO 528.01	Explains differences in periods of globalization of economic activity since WW II.
ECO 528.02	Generalizes major issues of free trade and quality of life.
ECO 528.03	Discriminates currency markets, pegging and not pegging and the concept of an anchor currency.
ECO 528.04	Appraises trade agreements and potential economic conflicts.

Student Conduct

A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

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Students with Disabilities:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services
Texas A&M University-Commerce
Gee Library
Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148

StudentDisabilityServices@tamuc.edu

Campus Concealed Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to ((<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.