

**TEXAS A&M UNIVERSITY – COMMERCE
COLLEGE OF BUSINESS**

**ECO 2302, Section 03W
Principles of Microeconomics**

**Course Syllabus
Spring 2018**

Instructor: Adolfo Benavides, Professor of Economics Department of Economics and Finance

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Office Hours: M, W & F 10:00-11:30 AM, or by appointment

Course Information: Required Textbook: Principles of Microeconomics, N. Gregory Mankiw, 8th Edition, 2018, ISBN 9781337096560

University Catalogue Description: Principles of Micro Economics. Three semester credit hours.

Introduces the student to the basic concepts and tools of analysis in microeconomics. Focuses on the operation of markets, with emphasis placed on the analysis of current problems such as health care, the environment, crime, education and regulatory reform. A major concern is how prices of individual goods and services are determined and how prices influence decision making.

Course Objectives / Student Learning Outcomes

- Understand the core concepts of scarcity, opportunity cost, and how markets function.
 - Understand the functions of prices in a market economy and the forces that determine/influence how prices are determined.
- Understand the theories of production and costs.
- Understand the role of marginal analysis in a business firm's production and pricing decisions to maximize profits under different forms of market structure.
- Understand how resource markets function.

Course Requirements and Grading: Opportunities to Perform: Throughout the semester students will have the opportunity to earn and accumulate points up to a maximum of 450 total points as follows:

- Two exams @ 100 points each
- Final exam, non-comprehensive @ 100 points
- End-of-Chapter Assignments throughout the semester: 100 points total.

- Two short article reports @ 25 point each, 50 points total. (Please see below)

Generally, there will be no make-up work for missed tests, assignments, or other requirements except in cases of documented emergencies. Should such occasions arise, please contact me immediately and, ideally, before required work is due.

Final grades in this course will be determined on the total points earned and based on the following scale:

A = 90%-100% B = 80%-89% C = 70%-79% D = 60%-69% F = 59% or below

Article Reviews: During the semester students must find two news articles published in a newspaper, or other business publication on a topic related to this class. A brief summary of the main points of the article (10 points) must be supplemented with a short analysis of why it is relevant / how it relates to this particular class (10 points) . A full citation of the article is required (5 points). Due dates for these article review are listed below.

Course Calendar: May change due to unforeseeable circumstances. Please plan to read and average of one chapter per week and complete its corresponding assignment. **Chapter assignments are due at the end (Sunday) of each week).**

Week 1, Tuesday, Jan. 16 - Sunday, Jan. 21, 2018: Chapters 1 and 2: Ten Economics Principles, and Thinking Like and Economist.

Week 2, Monday, Jan. 22 – Sunday, Jan. 28, 2018: Chapter 3: Interdependence and the Gains for Trade

Week 3, Monday, Jan. 29 – Sunday, Feb. 4, 2018: Chapter 4: Supply and Demand

Week 4, Monday, Feb. 5 – Sunday, Feb. 11, 2018: Chapter 5: Elasticity

Week 5, Monday, Feb. 12 – Sunday, Feb. 18, 2018:

EXAM I on eCollege Covers Chapters 1, 2, 3, 4, and 5

Week 6, Monday, Feb. 19 – Sunday, Feb. 25, 2018: Chapters 6: Supply, Demand, and Government Price Regulation

Week 7, Monday, Feb. 26 – Sunday, March 4, 2018: Chapters 7: Consumers, Producers, and Market Efficiency

Week 8, Monday, March 5 – Sunday, March 11, 2018: Chapter 10: Externalities

*******FIRST ARTICLE REVIEW DUE ON FRIDAY, MARCH 9, 2018*******

Week 9, Monday, March 12 – Sunday, March 18, 2018: SPRING BREAK

Week 10, Monday, March 19 - Sunday, March 25, 2018, Chapter 13: The Costs of Production

Week 11, Monday, March 26 – Sunday, April 1, 2018:

EXAM II on eCollege, Covers Chapters 6, 7, 10, 13

Week 12, Monday, April 2, - Sunday, April 8, 2018: Chapter 14, Firms in Competitive Markets

Week 13, Monday, April 9 – Sunday, April 15, 2018: Chapter 15, Monopoly

Week 14, Monday, April 16 - Sunday, April 22, 2018: Chapters 16, Monopolistic Competition

Week 15, Monday, April 23 – Sunday, April 29, 2018: Chapter 17: Oligopoly

*******SECOND ARTICLE REVIEW DUE ON FRIDAY, APRIL 27, 2018*******

Week 16, Monday, April 30 – Friday, May 4, 2018 (Last Day of Classes): Chapter 18: Markets for Factors of Production

Week 17, May 7 – May 11, 2018:

FINAL EXAM on eCollege, COVERS Chapters 14, 15, 16, 17, and 18

TECHNOLOGY REQUIREMENTS

- To fully participate in online courses you will need to use a current Flash enabled browser. For PC users, the suggested browser is Google Chrome or Mozilla Firefox. For Mac users, the most current update of Firefox is suggested.
- You will need regular access to a computer with a broadband Internet connection. The minimum computer requirements are:
 - o 512 MB of RAM, 1 GB or more preferred
 - o Broadband

connection required courses are heavily video intensive o Video display capable of high-color 16-bit display 1024 x 768 or higher resolution

- You must have a: o Sound card, which is usually integrated into your desktop or laptop computer o Speakers or headphones. *For courses utilizing video-conferencing tools and/or an online proctoring solution, a webcam and microphone are required.

- Both versions of Java (32 bit and 64 bit) must be installed and up to date on your machine. At a minimum Java 7, update 51, is required to support the learning management system. The most current version of Java can be downloaded at: JAVA web site

<http://www.java.com/en/download/manual.jsp>

- Current anti-virus software must be installed and kept up to date.

- Run a browser check through the Pearson LearningStudio Technical Requirements website. Browser Check

http://help.ecollege.com/LS_Tech_Req_WebHelp/enus/#LS_Technical_Requirements.htm#BrowserCheck Running the browser check will ensure your internet browser is supported. Pop-ups are allowed. JavaScript is enabled. Cookies are enabled.

- You will need some additional free software (plug-ins) for enhanced web browsing. Ensure that you download the free versions of the following software: o Adobe Reader

<https://get.adobe.com/reader/> 8 o Adobe Flash Player (version 17 or later)

<https://get.adobe.com/flashplayer/> o Adobe Shockwave Player

<https://get.adobe.com/shockwave/> o Apple Quick Time

<http://www.apple.com/quicktime/download/>

- At a minimum, you must have Microsoft Office 2013, 2010, 2007 or Open Office. Microsoft Office is the standard office productivity software utilized by faculty, students, and staff. Microsoft Word is the standard word processing software, Microsoft Excel is the standard spreadsheet software, and Microsoft PowerPoint is the standard presentation software. Copying and pasting, along with attaching/uploading documents for assignment submission, will also be required. If you do not have Microsoft Office, you can check with the bookstore to see if they have any student copies.

- For additional information about system requirements, please see: System Requirements for LearningStudio <https://secure.ecollege.com/tamuc/index.learn?action=technical>

COMMUNICATION AND SUPPORT University Specific Procedures Student Conduct: All students enrolled *at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.* (See current Student Guidebook). Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: Netiquette <http://www.albion.com/netiquette/corerules.html>

Students with Disabilities information: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities

be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Student Disability Resources & Services Texas A&M University-Commerce Gee Library, Room 162 Phone (903) 886-5150 or (903) 886-5835 Fax (903) 468-8148
StudentDisabilityServices@tamuc.edu

Nondiscrimination Notice: Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Campus Concealed Carry Statement Campus Concealed Carry - Texas Senate Bill - 11 (Government Code 411.2031. et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.RI. license holders may not carry a concealed handgun in restricted locations. For a list of locations. Please refer to (<http://www.tamuc.edu/aboutUs/PoliciesProceduresStandardsStatements/rulesProcedures/34SafetyQfEmployeesAndStudents/34.06.02.RI.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.