

TEXAS A&M UNIVERSITY – COMMERCE

College of Business

DEPT. OF ECONOMICS & FINANCE

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Syllabus

Econ 2301 01 W 20917

Spring 2018

COURSE TITLE

Principles of Macro Economics

PROFESSOR

Thomas H. Deaton, Ph.D.

Lecturer

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College of Business

CONTACT INFORMATION

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COURSE DESCRIPTION

This course introduces the student to the basic concepts and tools of analysis in macroeconomics. The focus is on the operation of the whole economy, with emphasis placed on the analysis of current policy issues such as national income, consumption, investment in capital equipment (not stocks and bonds or the like), government spending on goods and services (but not transfer payments which you may think of as public assistance or welfare payments), unemployment and others.

At the heart of societal structure are three questions, namely, what to produce, how to produce it and who is going to get what is produced. Every argument or debate about the state of the economy, the outcomes we produce for ourselves, or how it should be managed is about one or more of these three questions. At the end of the day, the way we answer these questions determines how much stuff there is to divide up (a lot or a little) and what the division will be between the haves and the have nots. In every society wealth and income are determined by the degree of control one has over the allocation of scarce resources. We will examine these issues and the conflict they create between individual liberty and the limits placed on individual liberty by the collective.

STUDENT OUTCOMES/OBJECTIVES

Eco 2301	The Stated Learning Objective is SLO 1: Students will demonstrate awareness of societal and/or civic implications of economic choices.
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REQUIRED COURSE TEXT

PRIN.OF MACROECONOMICS-MINDTAP ACCESS

Author: MANKIW

Publisher: CENGAGE

Edition: 8TH 18

ISBN: 9781337096591

Instructions: [Print instructions](#) (The course key is embedded in the link below.)

Link: <https://studentdashboard.cengagebrain.com/#/course-confirmation/MTPNDTTP22SM/initial-course-confirmation>

NUMERIC GRADING RANGES

All grading will be $\geq 90\%$ = A; 80-89% = B; 70-79% = C and so on with $< 60\%$ = F
Please also note that if this is required for your major, you will not graduate with a D -- so plan accordingly when deciding the effort to dedicate to the class.

PAPER –THIS PAPER WILL BE SUBMITTED TO A DROP BOX IN eCOLLEGE.

Paper-- to demonstrate an understanding of the various aspects of a free economy as distinct from a centrally controlled economy. Particular attention should be paid to the implications for individual liberty, market innovation, market structure, social welfare as measured by economic welfare and global relationships and interdependence.

Assignment:

1) Download the copy of **Planned Chaos** by Ludwig von Mises located in DocSharing.

- The paper should focus on your critical assessment of the argument or central theme of the author.
- You must support your agreements or disagreements with the author with cogent arguments of your own. If you don't know what 'cogent' means, look it up.
- I expect you to use outside sources to support your arguments and use proper paper and citation format as noted in the Chicago format. Find it on the internet.
- This book is 43 pages in length. I will not accept a book report. Such a paper will get no points. This extra credit opportunity is focused on your ability to read an argument, assess that argument as to strengths and weaknesses and to formulate

alternative arguments where appropriate. This is an attempt to assess your ability to think critically.

- As to style, use Chicago format, size 12 New Times Roman fonts, 1.5-line spacing and not to exceed 3 standard letter size pages. Be sure to give appropriate attribution to any outside sources. Your paper will be reviewed by Turnitin for any evidence of plagiarism. A Turnitin score greater than 30 will not be graded.

MAKING YOUR GRADE

Five Tests will be given worth 100 points each. Homework for each chapter is graded and worth 100 points per chapter. Homework and tests account for 90% of your final grade, 45% for each. The paper noted above counts for 10% of your grade.

LATE WORK

Make up tests generally will not be given. Due dates for Tests and Homework generally will not be extended. Due dates missed will be assigned a zero unless you can provide me with a trouble resolution statement identifying the Help Desk's acknowledgement that legitimate technical problem existed as you reported to them and that they resolved it. If you have a university sanctioned event inform me ahead of time and documentation of same after the fact. If you are an athlete, I will need an email from the athletic department verifying appropriate absences related to athletic events.

ESTIMATED SCHEDULE

The posted schedule is *tentative and may be changed based on progress and comprehension*. Changes are unanticipated but will be made if necessary.

Week Beginning	Text Material	Subject(s)	Exam Date & Chaps. Covered
Jan. 14	Chap. 1	Ten Principles	
Jan. 21	Chap. 2	Thinking like an economist	
Jan. 28	Chap. 3	Interdependence & Gains from Trade	
Feb. 4	Chap. 4	Supply and Demand	Test 1: Chaps. 1-4 Feb. 10 & 11
Feb. 11	Chap. 10	Measuring a Nation's income	
Feb. 18	Chap. 11	Measuring the cost of Living	
Feb. 25	Chap. 15	Unemployment	Test 2: Chaps. 10, 11

			& 15 Mar. 3 & 4
Mar. 4	Chap. 12	Production and Growth	
Mar. 11		Spring Break	
Mar. 18	Chap. 13	Saving, Investment and Financial Sys.	
Mar. 25	Chap. 20	AD/AS	Test 3: Chaps.12, 13 & 20 Mar. 30 & Apr. 1
Apr. 1	Chap. 16	Monetary System	Planned Chaos paper due – Apr. 7
Apr. 8	Chap. 17	Money, Growth and Inflation	
Apr. 15	Chap. 21	Monetary and Fiscal Policy International Trade Globalization and Protectionism	Test 4: Chaps. 16, 17 & 21 Apr. 21 & 22
Apr. 22	Chap. 18	Open Economy Macro – Basic	
Apr. 29	Chap. 19	A Macro Theory of the Open Economy	
May 6		Finals Week	Test 5: Chaps. 18 & 19 May 6 thru 10

□ STUDENT CONSIDERATIONS

- Students are required to use the email address above for email communication. Any emails sent from outside the university domain will be deleted without being opened. The IT folks require this action as a security precaution.
- If you have an issue that needs urgent attention, use email first. If you have an exercise that you can't work, use the Ask Your Professor feature embedded in every homework item. If that doesn't work, schedule a face to face in LivePro in eCollege or during my office hours.
- Cheating on exams or plagiarizing assignments will absolutely not be tolerated.
- You must read the TAMU-Commerce Academic Honesty Policy posted in the first week. Continuing in the class is an implicit agreement to abide by the terms of the Honesty Policy. If you are caught cheating in this class, you and anyone else involved will receive an F for the class. I take this VERY seriously and do a fair amount of research into any suspicious results or similarities. Online cheating is actually much easier to detect than you would expect. Depending on the severity of the offense, you may be expelled from the University for Academic Dishonesty.
- The deadline for dropping a class is listed under the academic schedule.

- Refer to Student's Guide Book located at:
www.tamuccommerce.edu/studentlife/guidebook.htm

A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Academic Integrity Policy:

You are expected to do your own work and behave with ethics and integrity. Please ask the instructor if you have questions about what is acceptable conduct for the course. Additionally, the Economics and Finance Department policy on academic integrity should be consulted on the departmental website at
http://www.tamuc.edu/academics/colleges/business/departments/economicsFinance/academic_integrity_policy.aspx

Students with Disabilities:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services
Texas A&M University-Commerce
Gee Library
Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148
StudentDisabilityServices@tamuc.edu

Campus Concealed Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.