

Department of Accounting
Syllabus – Fall 2017
ACCT 528

Course: **Advanced Auditing**
Instructor: Suzanne Perry, PhD
Class: UCD

Office Hours: Questions can be emailed to me anytime. Office hours are on the Commerce campus Tuesdays, Wednesdays, and Fridays from 11:00 am to 1:00 pm; and at the UCD on Tuesdays from 4:30 pm to 6:00 pm.

Contact:

Best Method- E-mail: Suzanne.Perry@tamuc.edu

Required Textbook:

Knapp (2015). Contemporary Auditing: Real Issues and Cases 10th edition. Cengage Learning

Access to Internet, eCollege and the TAMUC Library's database is mandatory. Connectivity, hardware and software are your responsibility. Completing the Student Tutorial in eCollege is highly recommended.

Course Objectives:

This course will use case studies to explore audit topics not extensively covered in a typical introductory auditing course including internal controls, planning and risk assessment, audit of business cycles, and workpapers.

Student Learning Objectives:

1. Demonstrate an understanding of planning and conducting an engagement including making assessments of audit risk, fraud, materiality, and deciding the nature, timing and extent of tests.
2. Identify objectives for particular audits, select and apply tests of control and substantive procedures to obtain appropriate audit evidence, evaluate the evidence, and draw reasonable conclusions.
3. Apply relevant account and reporting standards to evaluate and form opinions and financial statements.

Course Requirements:

What's New

Final Exam: Changes to the fall 2017 final exam include *expanding* the multiple-choice section. This will increase the rigor of the exam by offsetting the "easier" short answer questions that require students to analyze and respond to ethical dilemmas. A short answer case, and related questions, will be added to the final. This will require the student to analyze, respond to, and defend their answer to an ethical dilemma that the student has not read about earlier in the semester.

Activities and Assessments

We will cover the textbook and other questions. We will have a mix of students answering questions aloud and in-class exercises. You will have to answer aloud for some of the questions. Not every class, but count on being called upon.

Students will be assigned into groups. Each group will be required to develop and deliver several presentations throughout the semester.

The final exam is not comprehensive, although questions will be drawn from the entire course.

The final exam will be given in class. You must work the questions yourself and not share with or receive help from anyone. You must study and truly comprehend the material to do well. The content of the final exam will include a mixture of fact-based questions, and essay questions that will require analysis and comprehension, not mere memorization.

Waiting until the last minute to study is strongly discouraged.

Grading

Evaluation: Course grades are based on the following.

Course Requirement	Percentage of Final Grade
Participation/Class Exercises	10%
Presentations (3 graded presentations)	65%
Final Exam	25%

Grading: The following represents the general grading policy for this class, set to correspond with the policy of the College of Business.

A	= 90% and above
B	= 80% to 89.9%
C	= 70% to 79.9%
D	= 60% to 69.9%
F	= 59.9% and below

Late Work

Due dates are posted in the class schedule. Assignments must be submitted no later than the date listed on the class schedule, regardless of whether they are for a grade. Late work is only accepted if extenuating circumstances arise, and some form of official documentation is provided. Extenuating circumstances do NOT include forgetting, technical difficulties or running out of time.

The following are considered extenuating circumstances: hospitalization, medical emergency, physical injury, or death of an immediate family member. Official documentation must be provided. Please be sure to get my approval *prior to* the assignment due date, when possible. Assignments turned in late without my prior approval or without adequate documentation of the reason, will result in a recorded grade of a zero. A late penalty to your grade may apply even if an extenuating circumstance exists, and documentation has been provided.

Technology Requirements:

The following information has been provided to assist you in preparing to use technology successfully in this course. You will be required to have access to the following:

- Internet access/connection – high speed recommended
- Word Processor (i.e. MS Word)

Additionally, the following software is necessary to use eCollege:

- Our campus is optimized to work in a Microsoft Windows environment. This means our courses work best if you are using a Windows operating system (XP or newer) and a recent version of Microsoft Internet Explorer.
- Your courses will also work with Macintosh OS X along with a recent version of Safari. Along with Internet Explorer and Safari, eCollege

also supports the Firefox browser (3.0) on both Windows and Mac operating systems.

It is strongly recommended that you perform a "Browser Test" prior to the start of your course. To launch a browser test, login to eCollege, click on the "myCourses" tab and then select the "Browser Test" link under Support Services.

Communication and Support:

Texas A&M University – Commerce provides students technical support in the use of eCollege, by contacting the student help desk. The help desk may be reached by the following means 24 hours a day, seven days a week.

- Chat Support: Click on "Live Support" on the tool bar within your course to chat with an eCollege Representative.
- Phone: 1-866-656-5511 to speak with an eCollege Technical Support Representative
- Email: helpdesk@online.tamuc.org to initiate a support request with an eCollege Technical Support Representative.
- Help: Click on the "Help" button on the toolbar for information regarding working with eCollege.

Student Responsibilities:

Student success is most effective when you take responsibility for your own learning. What you end up getting out of this course is based upon your commitment to mastering the material and completing assignments and readings *on-time*. It is important to set high expectations for yourself. Each student is required to:

1. Login to the eCollege course page several times each week. Read postings and assignment instructions frequently.
2. Frequently check your leomail email.
3. Read chapters.
4. Complete assignments *on or before* the due date.
5. Respect the learning environment.
6. Study for the final exam.

Email: I will be sending announcements to the class via email, so you will be required to check your student email daily. If you need to contact me, I prefer that you email me **directly** at Suzanne.Perry@tamuc.edu, that way I will be able to reply on my mobile device instead of having to login to eCollege to reply. **Please include the course number and section in the subject line of your email.**

ACADEMIC HONESTY POLICY:

Ethics and values are extremely important in accounting and the professional environment in which you will be working. Ethics and values are equally important in the classroom. All students must follow and conform to the University policy on Academic Honesty. A copy of this will be available in DocSharing in our eCollege classroom. **All students are required to sign and return the Academic Dishonesty Form to the appropriate Dropbox folder no later than the end of the first week of class.**

If cheating, plagiarism, or academic dishonesty does occur in any portion of your work (final exam, case assignments, presentation, etc.), the ENTIRE body of work will receive a zero. The Dean will be notified of any breach in academic integrity. Additional academic sanctions may include failure of the course, dismissal from the program and/or dismissal from the university.

Classroom etiquette: Respect and collegiality must be maintained at all times. Interactions (whether online or face-to-face) should not use profane language, include sexist or racist comments, or contain other dialogue that is objectionable. Always be respectful to everyone. Please note that we are not peers; I maintain a professor-student relationship.

Student Conduct: "All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies and Procedures, Conduct)

<http://www.tamuc.edu/CampusLife/documents/studentGuidebook.pdf>

Changes to the Syllabus: A syllabus is a tool to help you plan your time. Every effort is made to make the syllabus as complete as possible, but there may be occasions when changes are required. I will announce any deviations from this syllabus using the announcement feature on the eCollege course page.

University Policies and Procedures:

Disability: Students requesting accommodations for disabilities must go through the ADA Compliance Committee. For more information, please contact:

Office of Student Disability Resources and Services, Gee Library, Room 132

(903) 886-5150 or (903) 886-5835 phone
(903) 468-8148 fax
Email: Rebecca.Tuerk@tamuc.edu

Information concerning student disability resources and services (SDRS) may be obtained at:
<http://www.tamuc.edu/CampusLife/CampusServices/studentDisabilityResourcesAndServices>

Dropping or Withdrawal from the course: “Students who wish to drop a course or withdraw from the university are responsible for initiating this action”. I will NOT drop you from the course; it is your responsibility to complete the process that is required to drop/withdraw from the class. To initiate a course drop, log into your My Leo account and then select the “Drop a Class” link.

Non-discrimination: Texas A&M University - Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Concealed Handgun: Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to:

(<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer).

Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at [903-886-5868](tel:903-886-5868) or 9-1-1.

Assignment Schedule
August 28 – December 15, 2017

<u>WEEK</u>	<u>ASSIGNMENT</u>
Week 1 8/29	Internal Control Case 3.2 Howard Street Jewelers, Inc. Case 3.3 United Way of America
Week 2 9/5 Not graded	Case 3.4 First Keystone Bank (Group 1) Case 3.7 Foamex International, Inc. (Group 2) Case 3.8 The Boeing Company (Group 3)
Week 3 9/12 Not graded	Ethical Responsibilities of Accountants Case 4.4 Freescale Semiconductor, Inc. (Group 1) Case 4.7 David Quinn, Tax Accountant (Group 2)
Week 4 9/19 Not graded	Case 4.8 Dell, Inc. (Group 3) Case 4.9 Accuhealth, Inc.
Week 5 9/26	Ethical Responsibilities of Independent Auditors Case 5.1 Cardillo Travel Systems, Inc. (Group 1) Case 5.2 American International Group, Inc.
Week 6 10/3	Case 5.3 The North Face, Inc. (Group 2) Case 5.4 IPOC International Growth Fund, Ltd.
Week 7 10/10	Professional Roles Case 6.2 Bill DeBurger, In-Charge Accountant (Group 3) Case 6.3 Hamilton Wong, In-Charge Accountant
Week 8 10/17	Case 6.4 Tommy O'Connell, Audit Senior (Group 1) Case 6.6 Charles Tollison, Audit Manager
Week 9 10/24	Audits of High-Risk Accounts Case 2.3 Take-Two Interactive Software, Inc. (Group 2) Case 2.4 General Motors Company
Week 10 10/31	Case 2.7 Geo Securities, Inc. (Group 3) Case 2.8 Belot Enterprises
Week 11 11/7	Professional Issues Case 7.1 Ligand Pharmaceuticals (Group 1) Case 7.5 Fred Stern & Company, Inc.
Week 12 11/14	Case 7.6 First Securities Company of Chicago (Group 2) Case 7.7 Elizabeth Wallace, Audit Senior
Week 13 11/21	International Cases Case 8.1 Longtop Financial Technologies Ltd. (Group 3) Case 8.2 Kaset Thai Sugar Company
Week 14 11/28	Case 8.4 Republic of the Sudan Case 8.6 Mohamed Salem El-Hadad, Internal Auditor
Week 15 12/5	Review for Final Exam Final Exam 12/12