

AEC 316 – AGRICULTURAL MARKETING
Texas A&M University-Commerce
Department of Agricultural Sciences
Fall 2016

Instructor: Ms. Taiwo Bankole
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Class Section: 01W and 02W (Online)

Class Time: M-F (Online)

Office Hours: I will be available Monday to Wednesdays from 8am to 12pm. If you have any questions regarding the course, you can contact me on any of the above days via email at Taiwo.Bankole@tamuc.edu. This is the best way to reach me. You can also email me from eCollege (<http://www.online.tamuc.org/>).

Required Text: *The Agricultural Marketing System* by V. James Rhodes, Jan L. Dauve, and Joseph L. Parcell. Holcomb Hathaway Publishers, Arizona, 6th Ed., 2006. (ISBN 9781890871680)

Prerequisites: None.

Teaching Philosophy: A course must deliver information, concepts and methods that will be useful in the student's professional life. However, learning analytical reasoning skills and improving the ability to process and use information efficiently is more important than memorizing facts and performing procedures repeatedly.

Character Formation: It is important during your college education to learn the values and rewards of hard work, responsibility, and honesty. The professor will promote character formation while teaching the course.

Course Description: A broad view of marketing; food markets and consumption; marketing functions and institutions, applications of economic theory to agricultural price estimation, discovery, and determination.

Student Learning Outcomes: Upon satisfactory completion of the course the students will be able to:

- Explain different competitive environments in which various market participants operate.
- Describe different marketing activities and services that take place as agricultural commodities go from the farmgate to the plate.
- Explain how price is determined, and how farm, wholesale, and retail prices are related.
- Discuss trends and the behavior of consumers, marketers, and the food service market.
- Comment on agricultural trade, policies, trade barriers, and international organizations and agreements.
- Explain the importance of commodity varieties and qualities, and marketing place and time.
- Differentiate among the different market intermediaries.

Topics:

Part I: Marketing, Market Competition, and Consumer Markets

Chapter 1: Agricultural Marketing: An Introduction

Chapter 2: The Competitive Environment

Chapter 3: Functions, Structure, and Alternatives in the Agricultural Marketing System

Chapter 4: Price Determination: Matching Quantities Supplied and Demanded

Chapter 5: The Domestic Market: A Developed Economy

Chapter 6: The International Market

Part II: The Marketing System

Chapter 7: Pricing and Exchange Systems and Alternatives within the Marketing-Procurement Channel

Chapter 8: Providing the Optimum Varieties and Quantities

Chapter 9: Pace and Time Aspects of Marketing

Chapter 10: Understanding and Applying Hedging Using Futures, Options, and Basis

Grading:

Exam 1	20.00%
Exam 2	20.00%
Exam 3	20.00%
Exercises	30.00%
Term project	10.00%
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	100.00%

Grading Scale:

<u>Range</u>	<u>Grade</u>
90-100.00	A
80-89.99	B
70-79.99	C
60-69.99	D
Less than 60	F

Note: There would be an optional final comprehensive exam (Exam 4). The optional final comprehensive exam will replace your lowest exam grade (if you decide to take it).

Exams: Make sure you take all the mandatory exams (see Class Schedule below). No makeup exams will be offered. A grade of zero will be assigned to any missed mandatory exams. Exams will be administered through eCollege. Exams will be timed and are to be completed by 11:59 PM on the due date. Make sure you have internet access and that your laptop battery is fully charged (if using a laptop computer).

Exercises: Exercises will be graded and should be considered very important course material for your exam preparation. Exercises will involve agricultural marketing principles and applications. Students will be required to submit their individual answers via eCollege according

to the class schedule provided (see Class Schedule below). Exercises will become active the first day of each week and are to be completed by 11:59 PM on the due date.

Term Project: There will be a mandatory term project. Instructions will be provided via eCollege.

Class preparation and attendance: It is your responsibility to read and study the book chapters that will be covered, to read and study all handouts, to complete and submit all course assignments in-time, and to take all the mandatory exams before the deadline. Students are strongly encouraged to contact the instructor if they have any questions or comments. Email is the best way to contact me. I will be available for in-person consultation in my office by appointment only.

Students with Disabilities: The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services
Texas A&M University-Commerce
Gee Library
Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148
StudentDisabilityServices@tamuc.edu

Counseling Center: A student that faces a crisis or a serious and unforeseeable event that affects his/her class performance must contact the Counseling Center, Student Services Building, Room 204, Phone (903) 886-5145. If important class material or course assignments are missed because of such crisis or event, the student must contact the instructor as soon as possible.

Campus Concealed Carry Statement: Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

General Policies for Classes: All students enrolled at the University will follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. See Student's Guide Handbook, Rules and Procedures, Code of Student Conduct (<http://www.tamuc.edu/CampusLife/documents/studentGuidebook.pdf>).

Academic Integrity: Students must follow the *Code of Student Conduct* in the *Student Guidebook* (<http://web.tamuc.edu/admissions/studentGuidebook.aspx>). Any form of plagiarism or academic dishonesty will not be tolerated. Academic honesty is defined on *Chapter 13 Students (Academic)* of the *TAMUC Rules and Procedures* (<http://web.tamuc.edu/aboutus/policiesproceduresstandardsstatements/rulesprocedures/>):

“Academic dishonesty” includes, but is not limited to, plagiarism (the appropriation or stealing of the ideas or words of another and passing them off as one's own), cheating, collusion (the unauthorized collaboration with others), and abuse (destruction, defacing, or removal) of resource material.

Course Design: The dates for all class activities and exams are announced in the Class Schedule provided at the end of this syllabus.

Course access and navigation: This course will be facilitated using eCollege. Students are required to access important class material from the eCollege website for the course. To get started with the course, go to: <http://www.online.tamuc.org/>. You will need your CWID and password to log in to the course. Make sure you visit this website every day.

If you do not know your CWID or have forgotten your password, contact Technology Services at 903.468.6000 or helpdesk@online.tamuc.org

Technology Requirements: The following information has been provided to assist you in preparing to use technology successfully in this course.

- Internet access/connection – high speed recommended (not dial-up)
- Word Processor (i.e. MS Word or Word Perfect)

Additionally, the following hardware and software are necessary to use eCollege:

Our campus is optimized to work in a Microsoft Windows environment. This means our courses work best if you are using a Windows operating system (XP or newer) and a recent version of Microsoft Internet Explorer (6.0, 7.0, or 8.0).

Your courses will also work with Macintosh OS X along with a recent version of Safari 2.0 or better. Along with Internet Explorer and Safari, eCollege also supports the Firefox browser (3.0) on both Windows and Mac operating systems.

It is strongly recommended that you perform a “Browser Test” prior to the start of your course. To launch a browser test, login in to eCollege, click on the ‘myCourses’ tab, and then select the “Browser Test” link under Support Services.

Important Dates:

Aug. 29 th , Monday	First day of classes.
Dec. 9 th , Friday	Last day of classes.
Dec. 10 th -16 th	Week of final examinations

The instructor reserves the right to make modifications to this syllabus during the semester.

**AEC 316 Agricultural Marketing
Class Schedule, Fall 2016
Web Based Class**

Date	Subject/Material Covered	Assignment Due By 11:59 PM on last day listed
August		
Week 1 Aug 29 - Sep 4	Syllabus eCollege Tutorial and introductions via the Student Launch in eCollege.	eCollege Tutorial Introductions
September		
Part I: Marketing, Market Competition, and Consumer Markets.		
Week 2 Sep 5 - Sep 11	CH01: Agricultural Marketing: An Introduction.	Exercises
Week 3 Sep 12 - Sep 18	CH02: The Competitive Environment.	Exercises
Week 4 Sep 19 - Sep 25	CH03: Functions, Structure, and Alternatives in the Agricultural Marketing System.	Exercises
Week 5 Sep 26 - Oct 2	Exam 1 (CH01, CH02, and CH03)	Exam 1
Week 6 Oct 3 - Oct 9	CH04: Price Determination: Matching Quantities Supplied and Demanded.	Exercises
October		
Week 7 Oct 10 - Oct 16	CH05: The Domestic Market: A Developed Economy	Exercises

Week 8 Oct 17 - Oct 23	CH06: The International Market.	Exercises
Week 9 Oct 24 - Oct 30	Exam 2 (CH04, CH05, and CH06)	Exam 2
Week 10 Oct 31 - Nov 6	Part II: The Marketing System CH07: Pricing and Exchange Systems and Alternatives within the Marketing-Procurement Channel.	Exercises
November		
Week 11 Nov 7 - Nov 13	CH08: Providing the Optimum Varieties and Qualities.	Exercises
Week 12 Nov 14 - Nov 20	CH09: Place and Time Aspects of Marketing.	
Week 13 Nov 21 - Nov 27	Work on Term Project (Thanksgiving Holidays: Nov. 23-25)	Exam 3
Week 14 Nov 28 - Dec 4	Exam 3 (CH07, CH08, and CH09)	
December		
Week 15 Dec 5 - Dec 11	CH10: Understanding and Applying Hedging using Futures, Options, and Basis.	Exercises
Week 16 Dec 12 - Dec 15	Optional Comprehensive Exam (CH01 through CH10)	Exam 4

This is a tentative class schedule. The instructor reserves the right to make any modification.