

ACCOUNTING 525 81E (80986)
ADVANCED MANAGERIAL ACCOUNTING
FALL 2016

Professor: Dr. Heslop
E-Mail: Gordon.Heslop@tamuc.edu

Office: 115 McDowell
Telephone: (903) 886-5259

Class Hours: W 6:15-8:55

Office Hours: W and R: 2-4:30

Class meeting dates: August 31st – December 14th

Text: Managerial Accounting by Garrison, 15th edition. You must have access to both the textbook and ConnectPLUS. Various options are:

Loose-Leaf, Binder Ready w/ Connect Access Card 9781259181252

Loose-Leaf, Binder Ready text: 9780077522940

Hard-Bound Text w/ Connect Access Card: 9781259673498

Hard-Bound Text: 9780078025631

Stand-Alone ConnectPLUS Access Card: 9780077522858

You will be able to buy the book and the ConnectPLUS access code in a bundle from our bookstore, which could make the total price less. If you buy the textbook elsewhere, you can purchase ConnectPLUS on the textbook website at the beginning of the semester.

Alternatively, you can purchase only ConnectPLUS which gives you access to Connect and the eversion of the textbook. This is the cheapest option but for many students an ebook alone is not a good option. If you buy a paper copy of the textbook you will have both the book and access to the eversion of the book via ConnectPLUS.

Course Description: A study of accounting as related to making decisions. Readings, cases and problems dealing with managerial accounting issues, accounting concepts, budgeting and cost control, using accounting information in planning and control.

Course Objectives: To develop knowledge about, and proficiency in the use of, accounting as an information system for measuring, processing and communicating information that is useful in making economic decisions. To gain knowledge of the generally accepted accounting principles and procedures essential to the preparation and analysis of various reports that aid in managerial decision making and be able to apply them to practical situations.

Course Embedded Assessment Objectives:

- Understand the role of managerial accountants in corporate governance and decision making;
- Provide information to managers to help them make decisions; and,
- Provide information to managers to control other managers and employees.

Homework and Quizzes: You are responsible for having the homework for each chapter completed the class following the lecture on that chapter. Quizzes will be based on the chapter content and homework.

Class Policies: Class attendance is required by the university. If you miss more than 20% of class you will be dropped from the course. Cheating will not be tolerated. Anyone caught cheating will receive zero on that test or quiz and will be subject to academic sanction. Cell phones cannot be used in class.

Academic Honesty Policy: All students must follow and conform to the University policy on Academic Honesty. A copy of this will be sent to you and you must sign and return it to the course dropbox.

Grading: There are three scheduled exams and three quizzes for this course. A written paper is also required. There will be no make-up exams unless I am notified before the exam with an acceptable excuse. The basis for determining your grade is as follows:

3 exams @ 100 points each	300
3 quizzes @ 33,33,34 pts.	100
Written paper	<u>100</u>
Total points available	500

You are guaranteed an A if you earn a 90% average,
a B if you earn an 80% average,
a C if you earn a 70% average,
and a D if you earn a 60% average.

The above point spreads are guaranteed grades. In other words, if you score in a particular range you are guaranteed at least that grade. The instructor reserves the right to lower the range for a particular grade, at his discretion.

University Policies and Procedures:

A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

- **Disability**– The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact Office of Student Disability Resources & Services, Gee Library, Room 132, Phone (903) 886-5835 or 5150, Fax (903) 468-8148 or StudentDisabilityServices@tamu.edu.

- **Student Conduct** – “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct)
- **Dropping or Withdrawal from the course** – University policy will be followed in regards to all withdrawals during the semester. It is the student’s responsibility to conform with university rules relating to dropping or withdrawing from the course.
- **Concealed Carry:** Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to <http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf> and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at [903-886-5868](tel:903-886-5868) or 9-1-1.

TOPICS AND ASSIGNMENTS

Chapter 1: Managerial Accounting: An Overview	8/31
Chapter 2: Managerial Accounting and Cost Concepts	8/31
Chapter 3: Job-Order Costing	9/7
Chapter 4: Process Costing	9/14
Quiz #1 Chapters 2-3	Available 9/16-9/19
Chapter 5: Cost-Volume-Profit Relationships	9/21
Quiz #2 Chapters 4-5	Available 9/23-9/26
Exam #1 Chapters 1-5	9/28
Chapter 6: Variable Costing and Segment Reporting: Tools for Management	10/5
Chapter 7: Activity-Based Costing: A Tool to Aid Decision Making	10/12

Chapter 8: Master Budgeting	10/19
Chapter 9: Flexible Budgets and Performance Analysis	10/26
Chapter 10: Standard Costs and Variances	10/26
Exam #2 Chapters 6-10	11/2
Drop Date	11/3
Chapter 11: Performance Measurement in Decentralized Organizations	11/9
Chapter 12: Differential Analysis: The Key to Decision Making	11/9
Chapter 13: Capital Budgeting Decisions	11/16
Withdrawal Date	11/27
Paper Due	11/28
Chapter 14: Statement of Cash Flows	11/30
Quiz #3 Chapter 14	Available 12/2-12/5
Chapter 15: Financial Statement Analysis	12/7
Exam #3 Chapters 11-15	12/14

Course Issues: Any student concerns relating to scores and grades **MUST** first be sent to the instructor, and a reasonable time – one week – be allowed for a response. If after receiving a response, the student is not satisfied, then, and only then, should the student address the issue with the Department Head. The same procedure should apply up the chain of responsibility.

NOTE: THIS SYLLABUS IS SUBJECT TO CHANGE AS NEEDED TO MEET THE OBJECTIVES OF THE COURSE OR TO AID IN COURSE ADMINISTRATION AT THE DISCRETION OF THE INSTRUCTOR. IT IS NOT ANTICIPATED THAT THERE WILL BE ANY SUBSTANTITIVE CHANGES.

Course Rubric

Criteria (Course Objectives)	1 Fails to Meet Standards	2 Meets Minimum Standards	3 Exceeds Standards
Identify, describe, and apply fundamental concepts and assumptions that are related to management accounting	Student fails to identify concepts or assumptions	Student identifies concepts and assumptions	Student applies concepts to complex facts
Use managerial accounting methods to help managers make decisions	Student fails to identify decision or need to plan	Student recognizes decision and method	Student applies methods to complex facts
Use managerial accounting methods to help managers control and monitor operations	Student fails to recognize methods to monitor and control	Student recognizes methods to monitor and control	Student applies methods to complex facts

Paper

You are required to write a paper on an assigned subject that will be covered in this class. You will need to research for more information than what is included in your assigned textbook. You are required to use APA style for the paper. A rubric follows that details how the instructor will grade the project. There are a possible 100 points for the project. The project is equal to 20% of the total grade.

	1 Fails to Meet Standards	2 Meets Minimum Standards	3 Exceeds Standards
The focus was clear			
Organization is easy to follow			
Sentence form is appropriate			
Punctuation, grammar, spelling, are correct			
Information given is correct and well documented			
Citations used to support evidence			
APA style			
Analysis and interpretation			
Strong understanding of the principle			
Received on due date in a professional format (such as use of MSWord)			

Grading Scale: Each competency is worth 10 points. The grading scale:
 Excellent – 10 points
 Competent- 9-8 points
 Satisfactory - 7 points
 Inadequate - Below 7 points

Quizzes and Exams:

All quizzes and exams will be graded according to the following rubric.

	1 Fails to Meet Standards	2 Meets Minimum Standards	3 Exceeds Standards
Adequately Prepared			
Support method of achieving solution			
Demonstrate understanding of concepts			
Effective analysis			

Grade Scale:

Excellent – 90% of available points

Competent – 80% of available points

Satisfactory -70% of available points

Unsatisfactory – 69% and below of available points