



Acct 527.81E Auditing Dallas

COURSE SYLLABUS: Spring 2016

Instructor: Daniel Haskin, PhD, CPA

Office Location: BA 116

Office Hours: Dallas: 5:15pm-6:15pm Monday
Commerce: 8:00am-9:00am Tuesday
Online: 7:30pm-10:30pm Tuesday

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Office Fax: 903.468.3216

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COURSE INFORMATION

Textbook Required: Louwers, T, Ramsey, et al, Auditing & Assurance Services 6th Edition (2015), McGraw-Hill. **(TEXTBOOK ONLY) ISBN 978-0-07-786234-3**

Course Description: This course is a study of the professional auditing standards followed by public accountants in performing the attest function for financial statements and supporting data. Prerequisites: Acct 322, 433.

Student Learning Outcomes

1. Discuss the nature of auditing and assurance services including the impact of various statutes and regulations.
2. Demonstrate knowledge of basic auditing standards.
3. Demonstrate an understanding of the linkages between financial statement information and auditing objectives.
4. Identify the stages of an audit from planning to conclusion.
5. Identify current events affecting the auditing profession during the current semester.
6. Demonstrate an understanding of the effect of the Global Initiative on the auditing profession.

Intellectual Development:

This course will strive to provide an academically rigorous and intellectually challenging environment which stimulates personal growth, creative and critical thinking, and the highest standards of professional and ethical conduct.

In addition to developing technical expertise in the course subject matter, this course:

- develops and fosters communication skills, both written and oral
- enhances critical thinking
- challenges decision-making
- promotes intellectual curiosity and lifelong learning

COURSE EVALUATION:

The *final course grade* will be based on the following items:

Grading Scale:

GRADE	Percentage
A	90-100
B	80-89
C	70-79
D	60-69
F	0-59

GRADE WEIGHTS

ASSIGNMENTS	POINTS
Short Quizzes	50
Exam 1	100
Exam 2	100
Exam 3	100
Final Exam	100
Project	<u>100</u>
Total	550

Short Quizzes: Short quizzes will be completed using eCollege. Your grade on the 50 points relating to short quizzes will assigned using a simple average of all short quiz assignments. You will have a two-week window to complete each assignment. No late submissions will be accepted.

Project: A project will be assigned later in the semester and will be due the last week of class. Details will be posted on eCollege.

Current Material: In addition to the material which is presented in the textbook, we will incorporate up-to-date information about the auditing and accounting profession into the course. New material will be presented in class as it arises and will be summarized in one of the lectures.

Global Reporting Initiative: The Global Reporting Initiative (known as GRI) is an international independent standards organization that helps businesses, governments and other organizations understand and communicate their impacts on issues such as climate change, human rights and corruption. We will discuss the relevance of the GRI to the auditing profession.

Participation: Your final grade may be reduced if you have excess absences.

ADA Statement

Students with Disabilities

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library- Room 132

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

StudentDisabilityServices@tamuc.edu

Student Conduct

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. (See *Code of Student Conduct from Student Guide Handbook*).

Academic Dishonesty

All students must follow and conform to the University policy on Academic Honesty. A copy of this will be available in DocSharing in our eCollege classroom. All students are required to sign and return the form to the instructor

Non-Discrimination Statement

A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Comprehensive Final

You must pass a comprehensive final in order to complete the degree requirements for the MS in Accounting. You must take the comprehensive final in your last semester of coursework.

Schedule Spring 2016

Week 1: (Jan 18) Holiday

Week 2: (Jan 25) Chapter 1 Auditing and Assurance Services

Week 3: (Feb 1) Chapter 2 Professional Standards
Module A

Week 4: (Feb 8) Chapter 3 Engagement Planning

Week 5: (Feb 15) Exam 1

Week 6: (Feb 22) Chapter 4 Management Fraud and Audit Risk

Week 7: (Feb 29) Chapter 5 Risk assessment: Internal Control Evaluation

Week 8: (Mar 7) Chapter 6 Employee Fraud and the Audit of Cash

Week 9: (Mar 21) Exam 2

Week 10: (Mar 28) Chapter 7 Revenue and Collection Cycle
Update on current auditing developments.

Week 11: (Apr 4) Chapter 8 Acquisition and Expenditure Cycle

Week 12: (Apr 11) Chapter 9 Production Cycle
Chapter 10 Finance and Investment Cycle

Week 13: (Apr 18) Exam 3

Week 14: (Apr 25) Chapter 11 Completing the Cycle
Module B

Week 15: (May 2) Chapter 12 Reports on Audited Financial Statements
Global Reporting Initiative

Finals Week: (May 9) Final Exam

The schedule printed above is subject to change at any time by the professor. You are responsible for any changes announced in class, on eCollege, or by email. **The date in parentheses () is the date of the start of that particular week and not the date of events schedules during that week.**

ACCT 527 Auditing Rubric

Criteria (Course Objectives)	3 (Exceeds Expectations)	2 (Meets Expectations)	1 (Does Not Meet Expectations)
Discuss the nature of auditing and assurance services including the impact of various statutes and regulations.	Student demonstrates excellent understanding of the nature of auditing and assurance services including the impact of various statutes and regulations.	Student demonstrates an understanding of the nature of auditing and assurance services including the impact of various statutes and regulations.	Student cannot demonstrate an understanding of the nature of auditing and assurance services including the impact of various statutes and regulations.
Demonstrate knowledge of basic auditing standards	Student demonstrates excellent knowledge of basic auditing standards.	Student demonstrates knowledge of basic auditing standards.	Student is not able to demonstrate knowledge of basic auditing standards.
Demonstrate on understanding of the linkages between financial statement information and auditing objectives.	Student demonstrates excellent knowledge of the linkages between financial statement information and auditing objectives.	Student demonstrates knowledge of the linkages between financial statement information and auditing objectives.	Student demonstrates no clear knowledge of the linkages between financial statement information and auditing objectives.
Identify the stages of an audit from planning to conclusion.	Student demonstrates excellent knowledge in identifying the stages of an audit from planning to conclusion.	Student demonstrates knowledge in identifying the stages of an audit from planning to conclusion.	Student demonstrates no knowledge in identifying the stages of an audit from planning to conclusion.