

Accounting for Managers

ACCT 501W - Fall 2015 - Internet Based

Professor: Dr. Bobby Duron

Email: rduron@tds.net

Office Hours: 24/7 in the Virtual Office or by email. Please direct all course related questions to the Virtual Office Discussion Board. If you send an email, please put "ACCT 501" in the subject line so that it will get directed to the proper mail folder.

Text: *Conerstones of Financial and Managerial Accounting*, Rich, Jones, Heitger, Mowen & Hansen, 2nd edition, Cengage Learning with **CengageNOW Access code**.

The textbook information can be found under the "Book/Materials" link on the TAMU course offering page for this course.

Course Description: Study of the accounting concepts and procedures used by managers in making decisions. The focus in the course will be on users, not preparers, of accounting and management information.

Course Embedded Assessment Objectives: Your grade will be determined by your ability to perform the following tasks:

- Identify, describe, and apply fundamental concepts and assumptions that underlie generally accepted accounting principles.
- Identify, describe, and apply the seven steps of the accounting cycle and how they are interconnected.
- Record and report transactions related to assets, liabilities, and owner's equity, and prepare, report, and interpret basic financial statements of a corporation.

Grading Rubric: Your achievement level on each objective will be assessed and measured using the attached grading rubrics to determine the level of proficiency demonstrated on each objective, homework, quiz, and exam question assigned.

Grading Policy: Your final grade will be based upon the weighted average of your performance on the following learning activities:

<i>Learning Activity</i>	<i>Percent</i>
Homework Assignments	20%
Chapter Quizzes	25%
Midterm Exam	25%
Final Exam	30%
Total	100%

Grading scale: 90%=A, 80%=B, 70%=C, 60%=D. Your grade will be based on the activities above and weighted accordingly. *The gradebook averages in eCollege ARE NOT USED to determine your grade until the very end of the course since they are simple numerical averages of all individual grades in eCollege and DO NOT initially include the grades from CengageNOW until they are manually weighted and entered by the instructor (typically at the midpoint and conclusion of the course).*

CengageNOW: Homework is required as a significant part of your grade. All homework must be completed on the CengageNOW web site. **Access to this web site is required** to complete selected homework exercises, quizzes, and exams.

Begin by going to <http://login.cengagebrain.com>.

Don't Already Have an Account?

1. Click "Create an Account."
2. In the "Enter Code or Course Key" box, submit the course key: **E-TWQN52Y7Z6DKN**.
3. Provide the "Account Information" when asked.
4. You will land on the "My Home" page at cengagebrain.com, and you will see an Open button. Click that button.

Already Have an Account?

1. Provide your credentials and click the "Log In" button.
2. In the "Have Another Product to Register?" field, submit your course key: **E-TWQN52Y7Z6DKN**.
3. You will see a new book appear, with an Open button. Click that button.

Payment

After registering, you can buy access on myhome.cengagebrain.com (your least expensive option) or purchase an access code from your bookstore.

The class schedule gives assignments by chapter and dates. All homework is due on Monday of each week. The due dates for the CengageNOW exercises, quizzes, and exams are given on the assignment sheet and in CengageNOW.

Course Requirements: The attached schedule lists the specific assignments required for the course. This is an online assisted course and you should have the necessary computer skills to use this site without assistance from your professor. You should also plan to have an alternate computer site for online access if you have technical difficulties with your primary access site. Having computer problems is NOT an acceptable excuse for not completing your assignments and the professor is not responsible for any technical difficulties experienced during the course. You will be held accountable for announcements posted online, anything posted to my Virtual Office, and any email broadcast to the entire class or sent to you individually (regardless of whether you receive it or not). Please check all of these on a regular basis and make sure that your email will not reject any messages that may be sent. ***I will expect that you have received anything posted or sent within 24 hours. You may also expect that I will generally respond within 24 hours on weekdays.***

Homework: Chapter homework will be due each Monday. Each set of homework will be divided into two sets (i.e. HW1, HW2) to make it easier to complete an assignment, check your answers, and redo it to improve your grade without having to redo all problems. Approximately one half of your assignments are algorithmic, which means that everyone in the class will potentially have a different

version of the problem to work. It will be the same basic problem that is in the book, but with different numbers. You will be able to print the problem and work it out and then return to the site and enter your answers. You will be provided with various learning aids as you work and you will be shown the correct answer once you have submitted your answers or exceeded the maximum number of attempts allowed. Algorithmic problems (i.e. those in HW2) give you the further option to practice or improve your grade by reworking them more than once. **In most cases you may have up to three complete attempts with a potentially different version being given each time for any algorithmic problems.** Each assignment will generally be available at least one week before the due date. All assignments in CengageNOW are due on the dates published in the syllabus, **but the actual cutoff time is always set for 4:00 a.m. Eastern Standard or Daylight Time the following day** in order to accommodate the majority of North American time zones (those of you working from other parts of the world will need to adjust your schedules accordingly!).

Chapter Quizzes: Twelve timed quizzes (typically 2 multi-part problems very similar in nature and format to the assigned algorithmic homework questions) will be given at regular intervals (all scheduled to be due on Wednesday of each week) to give you flexibility in pacing your instruction, but encourage you to keep on track to finish the material in a timely manner. These **graded quizzes will be timed and may be taken up to TWO times. I will always take the higher of the two grades if you choose to retake a given quiz.** **Note that if the program gives the option to quit and save, this DOES NOT stop the clock!** The clock will start when you first access the quiz and does not stop until a quiz is submitted. Quizzes will be accessed on the CengageNOW web, just like the homework. You should allow at least an hour to take the quizzes. The actual time will vary depending on the type and number of questions asked. All quizzes will be available approximately one week prior to the due date. The due dates for all quizzes are listed on the assignment sheet by date. After the due dates for each quiz, you will be able to access your quiz grade and see the suggested solution for each question. Any questions over these examinations **MUST** be posted to my Virtual Office for the chapter within 5 days after the due date of the quiz to receive a posted reply and no replies will be posted until after the due date. Please put the question number at the beginning of your posting followed by a copy of the entire question so that all class members can see the question. Then you should include your question and how you attempted to solve the problem.

Examinations: You will have two chapter exams (a midterm and a final) that will consist of problems of the same nature and format utilized for the chapter quizzes and will have different solutions for each student. The exams will be accessed on the eCollege and/or CengageNOW website. These **graded exams will be timed and may be submitted only ONE time.** **Note that if the program gives the option to quit and save, this DOES NOT stop the clock!** The clock will start when you first access the quiz and does not stop until a quiz is submitted. You should schedule at least two hours to take the exams, but the actual time allowed will depend on the type and number of questions asked. After the due dates for each exam, you will be able to access your grade and see the suggested solution for each question. Any questions over these examinations **MUST** be posted to my Virtual Office for the exam within 5 days after the due date of the quiz to receive a posted reply and no replies will be posted until after the due date. Please put the question number at the beginning of your posting followed by a copy of the entire question so that all class members can see the question. Then you should include your question and how you attempted to solve the problem.

There will be NO make-ups on quizzes, exams, or homework assignments. They will NOT be accepted after the due dates. Do not wait until the last minute to complete them. If you get locked out before the deadline, send me an email and I MAY be able to reset it before the deadline.

eCollege Online Support for Questions:

- *Virtual Office* - You should post all questions pertaining to the course to the Virtual Office located under each chapter or exam. This will allow everyone in the course to answer each others questions and to have access to all questions and any posted answers. Many of you will have the same questions and this will reduce the number of times that the same answer will have to be given. You should always check the Virtual Office postings to see if your question has already been asked and answered before you post a question.
- *Groups* - The discussion board may be used by individual groups for private communication between their members. Any group of students may request that a group be formed by the professor to enable them to have a private discussion. Each member should do their own work and use the group for help, support, and feedback. Just send me an email telling me that a group has been formed with the individual names of the members and I will create an online group for your private discussions.
- *Email* - Email is appropriate for personal questions related to your grade, etc., ***but please DO NOT use it for course related questions that may be of interest to others.***

Technical Support: Please complete the student tutorial on using eCollege. eCollege has a help button on the top right of the screen to provide information while you are in a course. If at any time you experience technical problems (e.g., you can't log in to the course, you can't see certain material, etc.) please contact the eCollege Helpdesk, available 24 hours a day, seven days a week. The Helpdesk can be reached by sending an email to helpdesk@online.tamuc.edu or by calling 1-866-656-5511.

University Policies and Procedures:

- *Disability* - The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Gee Library Room 132, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, e-mail StudentDisabilityServices@tamuc.edu
- *Student Conduct* - "All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies and Procedures, Conduct)
- *Dropping or Withdrawal from the course* - University policy will be followed in regards to all withdrawals during the semester. ***To initiate a course drop, log into your My Leo account and then select the "Drop a Class" link.***

NOTE: THIS SYLLABUS IS SUBJECT TO CHANGE AS NEEDED TO MEET THE OBJECTIVES OF THE COURSE OR TO AID IN COURSE ADMINISTRATION AT THE DISCRETION OF THE INSTRUCTOR. IT IS NOT ANTICIPATED THAT THERE WILL BE ANY SUBSTANTITIVE CHANGES.

GRADING RUBRIC - COURSE OBJECTIVES

Criteria	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Identify, describe, and apply fundamental concepts and assumptions that underlie generally accepted accounting principles	Student fails to identify concepts or assumptions	Student identifies concepts and assumptions	Student applies concepts to simple facts	Student applies concepts to complex facts
Identify, describe, and apply the seven steps of the accounting cycle and how they are interconnected	Student fails to identify steps	Student describes and connects steps	Student applies cycle to simple facts	Student applies cycle to complex facts
Record and report transactions related to assets, liabilities, and owner's equity, and prepare, report, and interpret basic financial statements of a corporation	Student fails to recognize transactions or accounting elements	Student recognizes transactions and elements	Student prepares and interprets statements	Student prepares and interprets statements

GRADING RUBRIC - HOMEWORK ASSIGNMENTS

	Excellent	Competent	Average	Below Average	Unsatisfactory
Adequately Prepared					
Submitted Timely					
Demonstrates Understanding of Concepts					
Effective Analysis					
Percentage of Problems Completed					

Grading Scale: Each competency is equally weighted. The grading scale is as follows:

Excellent	90-100%
Competent	80-89%
Satisfactory	70-79%
Below Average	60-69%
Unsatisfactory	59% and below

GRADING RUBRIC - QUIZZES AND EXAMINATIONS

	Excellent	Competent	Average	Below Average	Unsatisfactory
Demonstrates knowledge applying <i>Generally Accepted Accounting Principles</i>					
Proficient use of basic mathematical functions					
Demonstrates understanding of problem solving process					
Capable of transferring knowledge to different issues to achieve a solution					
Utilized professional format when preparing financial statements					
No grammatical errors					
Demonstrates knowledge of and uses business vocabulary					
Demonstrates understanding of financial accounting concepts in problem solving					
Examination or quiz is completed in a timely manner					

Grading Scale: Each competency is equally weighted. The grading scale is as follows:

Excellent	90-100%
Competent	80-89%
Satisfactory	70-79%
Below Average	60-69%
Unsatisfactory	59% and below

ASSIGNMENT SCHEDULE

Date		Chapter	Homework Assignments
<i>August</i>	31	Acquire course materials, eCollege orientation, register for CengageNOW	--
<i>September</i>	7	1 - Accounting and the Financial Statements 2 - The Accounting Information System	Assigned in CengageNOW
	14	<i>Ch. 1,2 Homework Problems due</i>	<i>NOT accepted late</i>
	14	3 - Accrual Accounting	Assigned in CengageNOW
	16	<i>Deadline to complete Chs. 1, 2 Quizzes</i>	<i>NOT accepted late</i>
	21	<i>Chapter 3 Homework Problems due</i>	<i>NOT accepted late</i>
	21	5 - Sales and Receivables	Assigned in CengageNOW
	23	<i>Deadline to complete Ch.3 Quiz</i>	<i>NOT accepted late</i>
	28	<i>Chapter 5 Homework Problems due</i>	<i>NOT accepted late</i>
	28	6 - Cost of Goods Sold and Inventory	Assigned in CengageNOW
	30	<i>Deadline to complete Ch.5 Quiz</i>	<i>NOT accepted late</i>
<i>October</i>	5	<i>Chapter 6 Homework Problems due</i>	<i>NOT accepted late</i>
	5	7 - Operating Assets	Assigned in CengageNOW
	7	<i>Deadline to complete Ch.6 Quiz</i>	<i>NOT accepted late</i>
	12	<i>Chapter 7 Homework Problems due</i>	<i>NOT accepted late</i>
	12	8 - Current and Contingent Liabilities	Assigned in CengageNOW
	14	<i>Deadline to complete Ch.7 Quiz</i>	<i>NOT accepted late</i>
	19	<i>Chapter 8 Homework Problems due</i>	<i>NOT accepted late</i>
	19	9 - Long-Term Liabilities	Assigned in CengageNOW
	21	<i>Deadline to complete Ch. 8 Quiz</i>	<i>NOT accepted late</i>
	26	<i>Chapter 9 Homework Problems due</i>	<i>NOT accepted late</i>
	26	10 - Stockholders' Equity	Assigned in CengageNOW
	28	<i>Deadline to complete Ch. 9 Quiz</i>	<i>NOT accepted late</i>
	30	<i>Deadline for Midterm Exam</i>	<i>NOT accepted late</i>
<i>November</i>	2	<i>Chapter 10 Homework Problems due</i>	<i>NOT accepted late</i>
	2	11 - The Statement of Cash Flows	Assigned in CengageNOW
	4	<i>Deadline to complete Ch.10 Quiz</i>	<i>NOT accepted late</i>
	9	<i>Chapter 11 Homework Problems due</i>	<i>NOT accepted late</i>
	9	13 - Managerial Accounting Concepts and Decision-Making Support	Assigned in CengageNOW
	11	<i>Deadline to complete Ch. 11 Quiz</i>	<i>NOT accepted late</i>

Date		Chapter	Homework Assignments
<i>November</i>	<i>16</i>	<i>Chapter 13 Homework Problems due</i>	<i>NOT accepted late</i>
	<i>16</i>	14 - Cost Behavior	Assigned in CengageNOW
	<i>18</i>	<i>Deadline to complete Ch. 13 Quiz</i>	<i>NOT accepted late</i>
	<i>23</i>	<i>Chapter 14 Homework Problems due</i>	<i>NOT accepted late</i>
	<i>23</i>	15 - Cost-Volume-Profit Analysis: A Managerial Planning Tool	Assigned in CengageNOW
	<i>25</i>	<i>Deadline to complete Ch. 14 Quiz</i>	<i>NOT accepted late</i>
	<i>30</i>	<i>Chapter 15 Homework Problems due</i>	<i>NOT accepted late</i>
	<i>30</i>	16 - Job-Order Costing	Assigned in CengageNOW
	<i>2</i>	<i>Deadline to complete Ch. 15 Quiz</i>	<i>NOT accepted late</i>
<i>December</i>	<i>7</i>	<i>Chapter 16 Homework Problems due</i>	<i>NOT accepted late</i>
	<i>7</i>	17 - Process Costing	Assigned in CengageNOW
	<i>9</i>	<i>Deadline to complete Ch. 16 Quiz</i>	<i>NOT accepted late</i>
	<i>14</i>	<i>Chapter 17 Homework Problems due</i>	<i>NOT accepted late</i>
	<i>16</i>	<i>Deadline to complete Ch. 17 Quiz</i>	<i>NOT accepted late</i>
	<i>18</i>	<i>Deadline for Final Exam</i>	<i>NOT accepted late</i>