

FIN 504 – 01W  
Financial Management  
Summer II 2015

Instructor: Dr. Celine Hoe  
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I. Course Description

This course examines general business finance within the economic environment. Topics will include financial reporting, analysis, markets and regulations, and global financial and ethical topics. We will also cover the following: corporate financial risk, firm valuation, capital budgeting, working capital management, and other decision rules in the context of the overall goal to maximize the value of the firm. Our overall focus will be on total quality financial management in the corporate environment.

II. Prerequisite

FIN 304, Intro to Business Finance, or FIN 501, Finance for Decision Makers, or consent of instructor.

III. Course Objectives

Upon the successful completion of Financial Management, the students should be able to perform the following tasks:

1. Demonstrate an understanding of the advanced concepts of contemporary financial management and the application of its methods.
2. Demonstrate an ability to analyze and apply asset valuation techniques.
3. Demonstrate an understanding and the ability to measure strategic financial decisions in a risk/return context as it relates to today's dynamic world.

IV. Required Course Materials

1. Contemporary Financial Management, Thirteenth Edition by R. Charles Moyer, James R. McGuigan and William J. Kretlow, South-Western, Cengage Learning. The ISBN is 9781285198842.
2. Financial Calculator: **Texas Instruments BAIH Plus Professional calculator** or comparable (not alpha programmable). For free guidebook/reference of TI BAIH+, see: [http://education.ti.com/guidebooks/financial/baiipluspro/BAIPLUSPROGuidebook\\_EN.pdf](http://education.ti.com/guidebooks/financial/baiipluspro/BAIPLUSPROGuidebook_EN.pdf) or [http://movies.atomiclearning.com/k12/ti\\_ba2/](http://movies.atomiclearning.com/k12/ti_ba2/)
  - **PowerPoint slides will be oriented toward the TI BAIH Plus Professional.**

V. Recommended Reading

*Wall Street Journal*

## VI. Policies and Procedures

The class will be conducted in an online format. You will have access to a recorded review session, which goes over the main topics of the chapter covered in PowerPoint Lectures along with some questions and practice exams that are available in DocSharing. I will hold electronic office hours via Class Live Pro on Thursdays evenings at 7:00 pm (lasting up to one hour) BY APPOINTMENT/REQUEST. Please note that unless I have received a request for such a meeting, I will not automatically be available online at that time. You may also e-mail me your questions, and I will respond within 24 hours during regular business hours on weekdays.

### Email Use

The best way to communicate with me outside of class is by email. You should expect a response to your emails within 24 hours during regular business hours on weekdays. **You have to send emails from your myLeo accounts.**

### Exams

There will be **three exams**, including two midterm exams and one **MANDATORY** final exam. The lower grade on the two mid-term exams will be dropped. In view of this, **there will be no makeup exams or any other provision to make up for a missed mid-term exam.**

**There will be no makeup exam for the MANDATORY final exam. If you have to miss the exam because of an excusable and verifiable reason, you must contact me before the exam.** Failing to do so or failing to provide documentation of the reason for absence from a medical doctor or TAMU-Commerce official will result in a grade of zero on the exam. Make up exams will not be given online.

**Please mark exam dates on your calendar. “Forgetting”, being “out of town” and/or “confused” about the time that an exam must be taken is not an acceptable excuse for missing it. All exams are timed exams and to be taken on eCollege.**

### Homework

End of chapter questions & problems and other questions & problems will be assigned as homework. **You do not have to submit the solutions.** These assignments should be completed for enhanced learning. Some (but not all) of the problems on the exams will be similar to the problems in these homework assignments.

Solutions to homework problems will be **available in DocSharing.**

### Grading

**No assignment for extra credit** will be given to any individual student. For grading purposes, the following weights will be assigned:

Mid-term Examination I	30%
Mid-term Examination II	30%
Mandatory Final Examination	40%

and letter grades apply as follows:

90 – 100	A
80 - 89.99	B
70 - 79.99	C
60 - 69.99	D
0 - 59.99	F

Below are guidelines that help to explain how student work is evaluated:

Criteria (Course Objectives)	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Demonstrate an understanding of the advanced concepts of contemporary financial management and the application of its methods.	Student shows limited ability to understand or apply even the more basic concepts and methods of financial management.	Student shows understanding and the ability to apply only the more basic concepts and methods of financial management.	Student shows understanding and the ability to apply the basic but not advanced concepts and methods of financial management.	Student shows understanding and the ability to apply the advanced as well as basic concepts and methods of financial management.
Demonstrate an ability to analyze and apply asset valuation techniques.	Student shows limited ability to analyze or apply even the more basic techniques of asset valuation.	Student shows the ability to analyze and apply only the more basic techniques of asset valuation	Student shows the ability to analyze and apply the basic but not advanced techniques of asset valuation.	Student shows the ability to analyze and apply the advanced as well as basic techniques of asset valuation
Demonstrate an understanding and the ability to measure strategic financial decisions in a risk/return context as it relates to today's dynamic world.	Student shows limited ability to understand or measure even the more basic financial decisions involved in business management.	Student shows understanding and the ability to measure only the more basic financial decisions involved in business management.	Student shows understanding and the ability to measure the basic but not advanced decisions of financial management.	Student shows understanding and the ability to measure the advanced as well as basic decisions of financial management.

## VII. Progression of Course

**This agenda is subject to change. Changes are unanticipated but will be made if necessary.**

### Week 1, July 13

- Chapter 1 – The Role and Objective of Financial Management
- Chapter 2 – The Domestic and International Financial Marketplace
- Chapter 3 – Evaluation of Financial Performance
- Chapter 4 – Financial Planning and Forecasting

Week 2, July 20

Chapter 5 – The Time Value of Money

Chapter 6 – Fixed-Income Securities: Characteristics and Valuation

Chapter 7 – Common Stock: Characteristics, Valuation, and Issuance -I

**Exam 1: Ch 1 – Ch 5 (I) (8:00 a.m., July 25 to 11:59 p.m., July 26, CDT)**

Week 3, July 27

Chapter 7 – Common Stock: Characteristics, Valuation, and Issuance -II

Chapter 8 – Analysis of Risk and Return

Chapter 9 – Capital Budgeting and Cash Flow Analysis

**Exam 2: Ch 5 (II) – Ch 9 (8:00 a.m., August 1 to 11:59 p.m., August 2, CDT)**

Week 4, August 3

Chapter 10 – Capital Budgeting: Decision Criteria and Real Option Considerations

Chapter 11 – Capital Budgeting and Risk

Chapter 12 – The Cost of Capital

Chapter 16 – Working Capital Policy and Short-Term Financing

Week 5, August 10

Chapter 16 – Working Capital Policy and Short-Term Financing

Final Exam Review

**Mandatory Final Exam: Ch 8, Ch 10 – Ch 12 & Ch 16 (8:00 a.m., August 12 to 11:59 p.m., August 13, CDT)**

VIII. Other Information

- ◆ SINCE this is an online course, you need to follow your school emails very regularly. You will have regular announcements and uploads.
- ◆ You shall start studying early in the course, well before the test/exam, to give yourself a head start in learning the material. When you don't understand course material, ask questions either in class live sessions, during online office hours or by email. You will not get good grades if you wait until a week or couple of days before the test/exam to start studying.

## Syllabus Addendum

### **Academic Integrity/Ethics:**

Integrity will be stressed throughout the course. Refer to Student's Guide Book located at for the University policy on academic honesty:

[www.tamu-commerce.edu/studentlife/guidebook.htm](http://www.tamu-commerce.edu/studentlife/guidebook.htm)

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.

You are expected to maintain high standards of integrity and honesty while pursuing your academic goal(s). The university's statement on academic honesty is found in the Texas A&M University-Commerce Procedures, A13.12, Academic Honesty. Academic dishonesty is defined in the following manner:

"Academic dishonesty includes, but is not limited to, plagiarism (the appropriation or stealing of the ideas or words of another and passing them off as one's own), cheating on exams or other course assignments, collusion (the unauthorized collaboration with others in preparing course assignments), and abuse (destruction, defacing, or removal) of resource material."

Your grade is to reflect your work alone, and likewise, your classmates' grades are to reflect their work alone, and not yours. *Students found to have committed academic dishonesty will automatically receive a failing grade for the course and will be referred to Dean of the College of Business and Entrepreneurship for possible expulsion from the program.*

### **Nondiscrimination Statement:**

A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

### **Students with Disabilities:**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

**Office of Student Disability Resources and Services**

**Texas A&M University-Commerce**

**Gee Library**

**Room 132**

**Phone (903) 886-5150 or (903) 886-5835**

**Fax (903) 468-8148**

**[StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)**

### **Drop Policy:**

See University drop policy.