

Texas A&M University-Commerce
College of Business and Entrepreneurship
Department of Accounting
Syllabus
Intermediate Accounting I 322-81E
Call #21272
Spring 2014

Instructor: Ronald Schmidt, CMA, CFM
Office: By appointment
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Course Meeting Day/Time/Room: 421, Monday 6:15PM-8:55PM
Virtual Office in eCollege – Anytime

Course Description:

This course is a continuation of the study of accounting principles and procedures essential to the preparation of financial statements with particular emphasis on the corporate form of business. Topics of coverage include Liabilities, Stockholders' Equity, Earnings per Share, Investments, Revenue Recognition, Accounting for Taxes, Leases and Pensions, and Statement of Cash Flows. Prerequisite: ACC 321 and a minimum of 55 semester hours of credit.

Course Materials:

Required Text:

Intermediate Accounting 15th Edition. Kieso, Donald E. Weygand, Jerry J. Warefield, Terry D.

Recommended:

Financial calculator: Any type is acceptable. Cell phones and other similar devices are not to be used.

Course Embedded Assessment Objectives:

Your achievement level for each objective will be measured by your success in completing the homework, quizzes, and examinations. This class focuses on transaction analyses (i.e. record transactions in journals, post to ledger accounts, prepare a trial balance, record the period adjustments required for monthly reporting, prepare, prepare financial statements, and complete closing entries to close temporary (nominal) accounts to retained earnings).

The successful student upon completion of this course will be expected to have achieved the following:

- Assess and understand the Accounting Conceptual Framework and underlying principles of accounting, applications, and procedures.
- Analyze the effects of transactions and events on an entity's financial condition and demonstrate an understanding of Generally Accepted Accounting Principles (GAAP).
- Employ professional judgment applying GAAP technical concepts to prepare and present financial statements and related disclosures.

Student Responsibilities:

1. Read assigned material on schedule.
2. Complete all homework assignments on time and before class.
3. Prepare for class, examinations, and quizzes.
4. Participate in all discussions.

Teaching Procedures:

The class will be conducted in a lecture/discussion format. Be prepared to discuss and ask questions about the material assigned for each class period. This will require that you read the material prior to the class period during which it will be discussed. Although many of the issues covered in the readings will be discussed in class, all the areas covered in the readings will not be part of class discussion. You are encouraged to participate in class. Participation is based on volunteering for class activities and exhibiting a positive attitude, demonstrated by attentive, courteous, and respectful behavior at all times. The nature of this course encourages an interactive forum, and everyone has something valuable to contribute. Disruptive or rude behavior will not be tolerated.

General Classroom Rules

Do not send or receive text messages during class.

Come to class and be on time.

Turn off cell phones and other electronic devices.

Please notify me if you need to leave early.

Missed quizzes and exams cannot be made up. All exams must be taken on the scheduled day. Students who miss one exam may use their grade on the final exam to replace the missed grade.

Course Evaluation:

Your final grade will be based upon the following items:

Possible Points:

Quizzes 10%

Homework/Participation 20%

Exam 1 20%

Exam 2 20%

Exam 3 20%

Research Papers and discussion 10%

Grade Determination:

89.5%– or above A

79.5% – 89.4% = B

69.5% – 79.4% = C

59.5% – 69.4% = D

59.4% or below = F

University Policies and Procedures:***Students with Disabilities:***

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a have a disability and require accommodation, please contact:

**Office of Student Disability Resources and Services
Texas A&M University-Commerce Gee Library, Room 132**

Phone: 903.866.5150 - or - 903.886.5835

Fax: 903.468.8148

StudentDisabilityServices@tamuc.edu

Ethics: Integrity is the hallmark of the accounting profession and will be stressed throughout the course Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in an F grade and/or further academic sanction (i.e., course failure (F), dismissal from the class, and/or referral to the Dean of the College of Business and Technology).

"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies, and Procedures, Conduct.)

Other: University policy will be followed in regards to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

Email Policy:

All students must use their My Leo accounts when corresponding with professors. Please include the course number in the subject line of the email message. I will answer emails within 24 hours during the week. If you do not hear from me during the specified time, assume I did not receive your email and contact me again.

The following schedule lists the specific assignments for the course. This syllabus is subject to change as needed to meet the objectives or administration of the course at the discretion of the professor. It is not anticipated there will be any substantive changes.

Day	Chapter	Topic (read chapter before due date)	Assignment Due
Jan. 13	13	Overview of Class Chapter 13 Lecture	
Jan. 27	13 & 14	Chapter 13 Lecture and Homework Review Chapter 14 Lecture	Chapter 13

Feb. 3	15	Chapter 14 Homework Review Chapter 15 Lecture	Chapter 14
Feb. 10	16	Chapter 15 Homework Review Chapter 16 Lecture	Chapter 15
Feb. 17	Exam 1	Chapter 16 Homework Review Exam 1 (Chapters 13 – 16)	Chapter 16
Feb. 24	17	Chapter 17 Lecture Introduction of Research Paper and Discussion Assignment	
Mar. 3	18	Chapter 17 Homework Review Chapter 18 Lecture	Chapter 17
Mar. 10	Spring Break		
Mar. 17	19	Chapter 18 Homework Review Chapter 19 Lecture	Chapter 18
Mar. 24	20	Chapter 19 Homework Review Chapter 20 Lecture	Chapter 19
Mar. 31	Exam 2	Chapter 20 Homework Review Exam 2 (Chapters 17 – 20)	Chapter 20
Apr. 7	21	Chapter 21 Lecture	
Apr. 14	22	Chapter 21 Homework Review Chapter 22 Lecture	Chapter 21
Apr. 21	23	Chapter 22 Homework Review Chapter 23 Lecture	Chapter 22
Apr. 28	24	Chapter 23 Homework Review Chapter 24 Lecture Research Assignment Due	Chapter 23
May 5	Exam 3	Chapter 24 Homework Review Exam 3 (Chapters 21 - 24)	Chapter 24