

**ASLI K. OGUNC Ph.D.**  
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**EDUCATION**

Ph.D.	2002	Economics Major Field: Econometrics Minor Field: Monetary Theory and Policy Louisiana State University
M.S.	1996	Economics Minor: Finance Louisiana State University
M.B.A.	1992	Finance Western Michigan University
B.B.A.	1990	Finance/Quantitative Methods Marmara University

**BOOKS**

Ogunc, A., Scholten, P., and Wood, M. A. "Using Python for Principles of Econometrics, 5<sup>th</sup> Edition", in preparation (to be published summer 2022).

Ogunc, Asli K. and R. Carter Hill (2008). Principles of Econometrics, Using EXCEL, 3<sup>rd</sup> edition. John Wiley & Sons, Inc.

**PEER-REVIEWED JOURNAL PUBLICATIONS**

Ogunc, Asli., & Campbell, Randell C. (2022). Forty Years of Advances in Econometrics. *Advances in Econometrics*, 44 (in press).

Guru-Gharana, K., Ogunc, Asli, & Liu, Lirong (2022). Long-term Study of Stock Returns and Key Macroeconomic Variables: A Toda-Yamamoto-Dolado-Lutkepohl Granger Causality Test Approach. *Southwestern Economic Review*, (in press)

Arize, C.A., Ogunc, A. Ebere, Ume Kalu & John Malindretos (2021). New Evidence on Exchange-Rate Volatility and Export Flows in Thailand: Nonlinearity and Asymmetric ARDL Investigation, *The International Trade Journal*, 35:2, 194-218, DOI: [10.1080/08853908.2020.1799886](https://doi.org/10.1080/08853908.2020.1799886).

Arize, A. C., Kalu, E. U., Malindretos, J., & Ogunc, A. (2021). Asymmetric nonlinear analyses

- of banking sector behaviors, markets, and Interest Rate Risk in Africa's Frontier Economy. *Afro-Asian Journal of Finance and Accounting*, 11:4, 537-560.
- Huiguan, Ding, Ogunc, Asli, Funderburk, Dale, Li, Shiyou, & Shi, Zhebie (2021). Influence of Renminbi Internationalization on China's Monetary Policy Effects: A Theoretical Analysis. *International Journal of Economics & Finance*, 13 (8), 14 – 30.
- Poghosyan, Armine and Bakhtavoryan, Rafael and Lopez, Jose and Ogunc, Asli, (2019) An Empirical Analysis of Households' Demand for Organic and Conventional Flour in the United States: Evidence from the 2014 Nielsen Homescan Data. *Journal of Agribusiness*, 37:2.
- SingRu Hoe, Lirong Liu, Diltz, J. David, & Ogunc, Asli K.. (2017). Sinners and Saints: An Alternative Approach to Evaluating the Investment Performance of Sin Funds Versus Sinless Funds. *Journal of Accounting and Finance*, 17, 109-116.
- Ogunc, Kurtay & Ogunc, Asli K. (2017). Inflation Linked Bonds for Strategic Asset Allocation. *Journal of Investment Consulting*, 17:2, 59-68.
- Ogunc, Asli K. & Srinivas Nippani (2014). A Note on the Impact of the Financial Crisis on Stock Market Integration among the Countries of the Americas. *International Review of Applied Financial Issues and Economics*.
- Campbell, Randy and Ogunc, Asli, A History of the Advances in Econometrics Series: (2012). *Advances in Econometrics: Honoring R. Carter Hill (LSU) and Tom Fomby (SMU)*, 30.
- Ogunc, Asli K., Nippani, Srinivas, and Washer, Kenneth M. (2009). Seasonality tests on the Shanghai and Shenzhen Stock Exchanges: An Empirical Analysis. *Applied Financial Economics*, 19, 681-692.
- Ogunc, Asli K. and Guthermuth, Karen (2009). Bayesian Prediction of Firm Failure. *Journal of Global Business Development*, 2, 1, 150 – 158.
- Myers, Chris A. and Asli K. Ogunc (2008). Consumer Adoption of the Internet for Niche Apparel: Implications for Entrepreneurs and Management. *Journal of International Business and Economics*, 8, 159 - 166.
- Washer, Kenneth M., Nippani, Srinivas, and Asli K. Ogunc (2008). An analysis of Regional Banks' Share Repurchasing Behavior. *Academy of Banking Studies Journal*, 7, 1-13. Lead paper in issue.
- Pavon, Viveca and Ogunc, Asli K. (2007). The Nature of the Honduran Debt and the Possible Impacts of its Debt Relief: a Vicious Cycle? *The E-Journal of Business and Economic Issues*, 2, 3.

Ogunc, Asli K. and Rahim, Syed S. (2006). Mutual Fund Industry and the Rating System. *Review of Business Research*, 6, 5, 125-129.

Washer, Kenneth M., Nippani, Srinivas, and Ogunc, Asli K. (2005). NAFTA's Impact on Industry Return Relationships between North American Countries. *International Journal of Business Research*, 4, 1, 68-78.

### **SELECTED CONFERENCE PRESENTATIONS**

The Impact of Internalization of RMB: A Theoretical Analysis, presented at the Academy of Business Research Meetings, Boca Raton, FL, Fall 2015. (Winner of Best Paper Award)

Financial Integration among the Countries of the Americas" presented at the Southwestern Finance Association Meetings, Albuquerque, NM, March 2013.

A History of the Advances in Econometrics Series: 30th Anniversary Advances in Econometrics Conference, March 23-25, 2012, Lod Cook Alumni Center, Baton Rouge, LA.

Consumer Adoption of the Internet for Niche Apparel: Implications for Entrepreneurs and Management, Las Vegas, NV, October 2008.

The Nature of Honduran Debt and the Possible Impacts of its Debt Relief: a Vicious Cycle? Knowledge Globalization Conference forthcoming, Boston, MA 2008

The Dynamics of the Shanghai and Shenzhen Stock Markets: An Analysis of Relationships and Market Anomalies over 1997-2003 Sixth International Business and Economy Conference, San Francisco, January 2007.

Mutual Fund Industry and the Rating System Academy of International Business and Economics Annual Conference, Las Vegas, October 2006

NAFTA and Stock Market Integration between North American Countries Academy of International Business and Economics Annual Conference, Las Vegas, October 2005

Bayesian Prediction of Firm Failure Annual Conference of the Mid-South American Business Disciplines Association, Austin, October 2005

Estimation of the Probit Model Under Skewed Regressors 74<sup>th</sup> Annual Conference of the Southern Economic Association, New Orleans, November 2004

Bayesian Analysis of Econometric Systems with Discrete Variables & Inequality Constraints, 5<sup>th</sup> International Conference of the Society for Computational Economics, Boston College, June 1999

The Risk of the Inequality Restricted Bayesian Probit Estimator 69<sup>th</sup> Annual Conference of the Southern Economic Association, New Orleans, November 1999.

### **ACADEMIC EXPERIANCE**

2019 - present Associate Professor of Economics, Department of Management & Economics, Texas A&M University–Commerce

2012 - 2018 Department Head & Associate Professor  
Department of Economics & Finance

Conducted multiple industry surveys. Based on the hiring supervisor recommendations and market demand, between 2015 and 2018, we created 8 new ungraduate and 17 new graduate classes:

ECO 1307 - Economics of Personal Finance

FIN 385 - Principles of Risk & Insurance

FIN 420 - Entrepreneurial Finance & Venture Capital

FIN 434 - Risk, Insurance, and Estate Planning

FIN 436 - Retirement Planning & Employee Benefits

FIN 438 - Comprehensive Financial Planning and Presentation

FIN 440 - Financial Statement Analysis & Valuation

FIN 450 - Financial Modeling with Excel

FIN 515 - Fixed Income Analysis

FIN 520 - Advanced Entrepreneurial Finance & Venture Capital

FIN 530 - Fundamentals of Financial Planning

FIN 534 - Advanced Risk, Insurance, and Estate Planning

FIN 536 - Advanced Retirement Planning & Employee Benefits

FIN 538 - Financial Planning Capstone

FIN 540 - Advanced Financial Statement Analysis and Valuation,

FIN 545 - Financial Econometrics

FIN 560 - Behavioral Finance

FIN 575 - Principles of Real Estate

FIN 576 - Real Estate Appraisal and Investment

FIN 577 - Real Estate Finance

FIN 590 - Energy Markets

FIN 592 - Energy Finance, FIN 595 - Applied Financial Research

ECO 555 - Health Care Services in the U.S.

ECO 556 - Health Economics

ECO 557 - Health Policy

We also created minors for BBA, MBA, and MS Finance degrees.

These minors include but are not limited to Ag-business, Financial Planning, Health Care, Energy, Real Estate. In addition, those additional classes ensured our curriculum consistency with the Chartered Financial Analyst (CFA) and Certified Financial Planning (CFP) certifications that will keep our students competitive in the

marketplace.

Assisted to the Dean's Office in important initiatives such as the preparation of COB's first Advancement Plan of 2014 and the Joe Griffith Effective Communication Method that led to the Distinction in Professional Development Program.

Strategically recruited adjunct faculty to bring industry and education partners and alumni to campus. This practice provided real-life and experiential learning opportunities for students and fundraising opportunities for the department.

Managed class schedules and curriculum efficiently and effectively and improved recruitment and retention rates.

Created the Get-a-Job, Get-a-Gift initiative to follow-up with new graduates and provide them with a platform to network.

Re-structured COB Center for Excellence (CFE) by moving it under the COB Dean's office. Secured funding for a Director and recruited the current Director.

Established successful budgeting processes and augmented the departmental budget with donations into the departmental Excellence Fund creating tens of thousands of dollars for faculty development and student travel. Students were able to attend educational events such as NASDAQ visits, Quinnipiac Global Asset Management Forum, case study competitions, stock market challenges, Federal Reserve Bank of Dallas essay competitions.

Oversaw the most-active student organization in the college; Economics & Finance Society; *The Alpha Seekers*. This student organization won multiple Homecoming, Spirit, and QEP awards.

Created the first departmental newsletter; The goal of *Lion's Financial* was to highlight the engagement of our students and the impact of the faculty.

Created the Distinguished Speaker Series to guide finance students beyond the classroom. Each of our speakers were successful finance professionals who enjoyed engaging with students. Multiple students walked away with internships from these speaking engagements.

Secured the very first Bloomberg terminal to support students and faculty.

Under my leadership, the fund for Finance Lab and student lounge grew over \$ 350,000, the budget was prepared, Bloomberg and Ticker connections were made, renderings for the space were obtained, and specific plans for the usage of the space were arranged.

Formed the college's first Departmental Advisory Board and established sub committees with different duties and responsibilities including a board to assist and advise the student managed fund to be established.

Hosted the annual Financial Planning Day three years in a row. The theme of the events have been *bridging the Gap Between Students and Professionals* which provided a platform for students to learn more about the profession of personal financial planning. The event got hundreds of attendees, including participation from eight universities including Texas Tech and Texas A & M – College Station, ten employers, and thousands of dollars in sponsorships from companies like Fidelity.

Created a departmental faculty mentorship program to support junior faculty and engage senior faculty.

Assist with development and offer oversight and approval of IE plans and other college and university compliance requirements.

Facilitated departmental social gatherings to encourage greater faculty involvement and engagement. These events include variety of activities from picnics to reunions with students.

2010 - 2012	Associate Professor of Economics Department of Economics & Finance
2013	Instructor, Faculty of Economics University of Belgrade, Serbia
2012	Instructor, International Institute of Higher Education, Rabat, Morocco
2008 – 2010	Instructor, Certified Financial Planning (CFP) program
2006 – 2010	Instructor, China University of Geosciences, Beijing, China
2004 – 2010	Assistant Professor, Economics & Finance Department Texas A&M University – Commerce
2003 - 2004	Visiting Assistant Professor, Georgetown University, Washington DC
1998 – 2000	Instructor, Louisiana State University, Baton Rouge, LA.

### **SELECTED INSTITUTIONAL SERVICE**

2022	Program Review for History Department
2021	Search Committee Member for Industrial Engineering Department Faculty

2020	Program Review for Communication Studies BACS – College of Humanities, Social Sciences and Art
2020 - 2021	Chair, COB Marketing & Engagement Committee
2019	Search Committee Member for Accounting Department Faculty
2019 - present	Senate Awards Committee
2019	Chair, Associate Dean Search Committee for College of Agricultural Sciences and Natural Resources
2019	Chair, Department Head Search Committee for Organizational Leadership - College of Education and Human Services
2018	Program Review for Physics and Astronomy Department
2018 - 2020	Probationary Review Committee Member for College of Agricultural Sciences and Natural Resources
2017	Associate Dean Search Committee Member for College of of Humanities, Social Sciences and Art
2017	Chair, COB Career Services Director Search Committee
2017	Chair, COB Director of Center of Excellence Search Committee
2017 – present	University Honors Counsel
2016	University Career Services Director Search Committee
2016	Associate Professor of Management search committee
2016	Department Head Council Workload Taskforce
2016 – 2018	Faculty in Residence – Prairie Crossing
2015	Faculty in Residence Pilot– Prairie Crossing
2015	College of Business Dean Search Committee
2014	Search Committee Member for Director of Liberal Studies Program
2013	College of Business Dean Search Committee
2012 – 2018	Council of Academic Department Heads
2011 – 2016	Chair, University Studies Committee,
2013 – 2020	University Hearing Committee
2011	Faculty Member Review Committee
2009 – 2013	Chair, University Scholarship Committee
2009	Faculty Annual Evaluation Committee
2009	GAR and GAT Accountability Taskforce
2009 – 2010	COB College Tenure & Promotion Guidelines Development
2009	College of Arts & Sciences Dean Search Committee
2009 – 2015	University Academic Appeals Committee
2008 – 2011	University Studies Committee
2008	Strand Coordinator in Faculty Development Workshop
2007 – 2012	Chair, College of Business Scholarship Committee
2007 – 2016	AACSB Assurance of Learning & Course Embedded Assessment Committee
2007 – 2014	AACSB Assurance of Learning & Course Embedded Assessment Committee
2007 – 2008	University Studies Task Force
2007 – 2010	University Honors Counsel
2007	Task force to Improve Processes in the Honor’s program
2008 – 2011	University Studies Committee

2005 – 2015 Faculty Advisor Economics/Finance Club  
2005 – 2010 Faculty Development Committee

### **PROFESSIONAL SERVICE**

- External Dissertation Committee Examiner  
Beate Grundig, Institute for Transport & Economics Research, Dresden University of Technology, Germany.  
Title: Who is Consuming Childcare in Germany
- External Dissertation Committee Examiner  
Carsten Pohl, Institute for Transport & Economics Research, Dresden University of Technology, Germany.  
Title: Human Capital Formation of Second Generation Immigrants in Germany
- External Dissertation Committee Examiner  
Claudia Wostrack, Institute for Transport & Economics Research, Dresden University of Technology, Germany.  
Title: Analyzing Efficiency of German Public transport Companies using Data Envelopment Analysis
- Article/Manuscript Reviewer for E-Journal of Business and Economic Issues
- Accounting and Finance Advisory Council Non-Voting Member for DCCC, 2016-2020

### **PROFESSIONAL DEVELOPMENT**

2021 Immigration and Economy Summit, George W. Bush Presidential Center  
2020 Learned LaTeX Document Preparation System.  
2020 Learned Python – Code Academy  
2019 Business Educators Forum, CA  
2018 European Seminar on Bayesian Econometrics, LA  
2016 AACSB Defining Impact Meeting, Tampa Fl  
2015 Professional Fund Raising for Academic Leaders, GA  
2015 AACSB Department Head Training, TN  
2015 Texas A&M System Department Head Training, TX  
2014 Texas A&M System College of Business Conference, TX  
2014 Texas A&M University 14<sup>th</sup> Annual Assessment Conference, TX  
2014 AACSB Business Accreditation Seminar, CO  
2012 Regional Core Curriculum Symposium, TWU, TX  
2012 Economic Outlook Lecture at the Federal Reserve Bank of Dallas.  
2011 Time Series Analysis & Forecasting Certificate Program, NABE  
2011 Economic Outlook Lecture at the Federal Reserve Bank of Dallas.  
2010 How Immigration Works for America, Federal Reserve Bank of Dallas, TX



- 2009 The IMPLAN V3 Modeling System Training.
- 2008 Economic Outlook Lecture at the Federal Reserve Bank of Dallas.
- 2007 Certified Professional Forecaster (CPF) designation by the International Business Forecasting (IBF), LA
- 2007 Economic Outlook Lecture at the Federal Reserve Bank of Dallas.
- 2006 Attended the Economic Outlook Lecture at the Federal Reserve Bank of Dallas.
- 2006 Attended the Commerce Leadership Institute, Class of 2006.
- 2005 4th Annual Advances in Econometrics Conference sponsored by SMU
- 2005 Dallas Economists Club Luncheon on Energy Policy
- 2004 Globalization Conference at the Federal Reserve Bank of Dallas.

### **AWARDS AND RECOGNITIONS**

- 2019 Excellence in Teaching Award - National Society of Leadership and Success
- 2000 Excellence in Teaching Award, E. J. Ourso College of Business Administration, Louisiana State University
- 1999 Excellence in Teaching Award, Department of Economics, Louisiana State University
- 1998 Award for Superior Instruction, Alpha Lambda Delta Freshman Honor Society, Louisiana State University
- 1997 Student Leadership Award, ODE, Awarded to five doctoral students in the world, Louisiana State University

### **MEMBERSHIPS**

- 2009 Dallas Association of Business Economists
- 1999 Beta Gamma Sigma, The Honor Society for Collegiate Schools of Business
- 1997 Omicron Delta Epsilon (ODE), International Honor Society in Economics

### **DISSERTATION**

The Effects of Data Skewness on the Performance of Binary Choice Estimators. Essays on the Bayesian Inequality Restricted Estimation. Comparison of Inequality Restricted ML and Bayesian Estimators: A Monte Carlo Study.